



United States
Department of Agriculture
Agricultural Marketing Service
Dairy Program

FEDERAL MILK ORDER NO. 1

Northeast Marketing Area

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**OCTOBER 2024
POOL PRICE ANNOUNCEMENT**

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	30.9	690,579,426	\$26.42
Class II	26.7	596,397,969	21.01
Class III	29.0	648,468,358	22.85
Class IV	13.4	299,011,118	20.90
Total Producer Milk	100.0	2,234,456,871	

Computation of Uniform Price (per cwt @ Suffolk County, MA)		Component Prices	
Producer Price Differential	\$0.08	Butterfat Price	\$3.0851 /lb
Class III Price (@ 3.5% Butterfat)	\$22.85	Protein Price	3.3238 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$22.93	Other Solids Price	0.3705 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$26.24	Nonfat Solids Price	1.1628 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt. / lb.	Component Value	Total Value
Class I Skim Milk	673,472,441	\$14.07	\$94,757,572.45	
Butterfat	17,106,985	3.6691	62,767,238.66	
Less: Location Adjustment to Handlers			(3,043,651.66)	\$154,481,159.45
Class II Butterfat	35,951,493	3.0921	111,165,611.51	
Nonfat Solids	52,914,741	1.1733	62,084,865.61	173,250,477.12
Class III Butterfat	29,261,431	3.0851	90,274,440.78	
Protein	21,158,394	3.3238	70,326,270.01	
Other Solids	37,342,147	0.3705	13,835,265.48	174,435,976.27
Class IV Butterfat	12,907,072	3.0851	39,819,607.83	
Nonfat Solids	27,017,617	1.1628	31,416,085.02	71,235,692.85
Total Classified Value				\$573,403,305.69
Add: Overage - All Classes				41,497.11
Inventory Reclassification - All Classes				(543,245.27)
Other Source Receipts	495,873			9,311.71
Total Pool Value				\$572,910,869.24
Less: Value of Producer Butterfat	95,226,981	3.0851	(293,784,759.09)	
Value of Producer Protein	73,080,776	3.3238	(242,905,883.25)	
Value of Producer Other Solids	128,833,448	0.3705	(47,732,792.52)	(584,423,434.86)
Total PPD Value before Adjustments				(\$11,512,565.62)
Add: Location Adjustment to Producers				13,667,816.02
One-half Unobligated Balance - Producer Settlement Fund				693,083.28
Less: Producer Settlement Fund - Reserve				(1,060,458.89)
Total Pool Milk & PPD Value	2,234,843,387			\$1,787,874.79
Producer Price Differential		\$0.08		
Statistical Uniform Price		\$22.93		

(Selected pool and price statistics on next page)

Payment Schedule

Payment Dates for the Month of:

OCTOBER 2024

Payment TO the Producer Settlement Fund due on:	November 15, 2024
Payments FROM the Producer Settlement Fund made on:	November 18, 2024
Final payments TO a Cooperative Association must be made on:	November 18, 2024
Final payments to Producers must be RECEIVED by:	November 19, 2024

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential *	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	0.08	22.93
Newport News/Portsmouth, VA	3.20	(0.05)	0.03	22.88
New York, NY	3.15	(0.10)	(0.02)	22.83
Long Valley, NJ	3.10	(0.15)	(0.07)	22.78
Philadelphia, PA	3.05	(0.20)	(0.12)	22.73
Agawam, MA/Baltimore, MD	3.00	(0.25)	(0.17)	22.68
Frederick, MD/New Holland, PA	2.90	(0.35)	(0.27)	22.58
Mt. Holly Springs, PA	2.80	(0.45)	(0.37)	22.48
Albany/Binghamton, NY	2.70	(0.55)	(0.47)	22.38
Middlebury, VT	2.60	(0.65)	(0.57)	22.28
Syracuse, NY	2.50	(0.75)	(0.67)	22.18
St. Albans/Swanton, VT	2.40	(0.85)	(0.77)	22.08
Watertown/Rochester, NY	2.30	(0.95)	(0.87)	21.98
Buffalo, NY	2.20	(1.05)	(0.97)	21.88
Jamestown, NY	2.10	(1.15)	(1.07)	21.78

* Differentials listed apply to states included in the Northeast Marketing Area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	4.26 %
	Protein	3.27 %
	Other Solids	5.77 %

Administrative Assessment and Marketing Service Deduction

§ 1000.85 - Assessment for order administration	\$0.045	per hundredweight
§ 1000.86 - Deduction for marketing services	\$0.050	per hundredweight