



United States
Department of Agriculture
Agricultural Marketing Service
Dairy Program

FEDERAL MILK ORDER NO. 1

Northeast Marketing Area

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**JUNE 2024
POOL PRICE ANNOUNCEMENT**

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	26.4	578,315,512	\$23.33
Class II	24.1	527,642,183	21.60
Class III	32.8	716,462,844	19.87
Class IV	16.7	364,128,247	21.08
Total Producer Milk	100.0	2,186,548,786	

Computation of Uniform Price (per cwt @ Suffolk County, MA)		Component Prices	
Producer Price Differential	\$1.96	Butterfat Price	\$3.5444 /lb
Class III Price (@ 3.5% Butterfat)	\$19.87	Protein Price	2.0546 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$21.83	Other Solids Price	0.2326 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$24.11	Nonfat Solids Price	0.9991 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt. / lb.	Component Value	Total Value
Class I Skim Milk	564,105,105	\$11.54	\$65,097,729.12	
Butterfat	14,210,407	3.4837	49,504,794.87	
Less: Location Adjustment to Handlers			(2,587,252.55)	\$112,015,271.43
Class II Butterfat	31,214,220	3.5514	110,854,180.90	
Nonfat Solids	45,999,583	1.0556	48,557,159.83	159,411,340.73
Class III Butterfat	30,322,991	3.5444	107,476,809.28	
Protein	22,310,929	2.0546	45,840,034.75	
Other Solids	41,360,775	0.2326	9,620,516.29	162,937,360.32
Class IV Butterfat	13,192,336	3.5444	46,758,915.74	
Nonfat Solids	32,560,487	0.9991	32,531,182.53	79,290,098.27
Total Classified Value				\$513,654,070.75
Add: Overage - All Classes				27,988.46
Inventory Reclassification - All Classes				109,072.23
Other Source Receipts	179,354			6,328.29
Total Pool Value				\$513,797,459.73
Less: Value of Producer Butterfat	88,939,954	3.5444	(315,238,772.99)	
Value of Producer Protein	68,033,537	2.0546	(139,781,705.13)	
Value of Producer Other Solids	126,332,588	0.2326	(29,384,959.98)	(484,405,438.10)
Total PPD Value before Adjustments				\$29,392,021.63
Add: Location Adjustment to Producers				13,313,379.15
One-half Unobligated Balance - Producer Settlement Fund				1,077,438.65
Less: Producer Settlement Fund - Reserve				(922,967.87)
Total Pool Milk & PPD Value	2,186,728,140			\$42,859,871.56
Producer Price Differential		\$1.96		
Statistical Uniform Price		\$21.83		

(Selected pool and price statistics on next page)

Payment Schedule

Payment Dates for the Month of:

JUNE 2024

Payment TO the Producer Settlement Fund due on:	July 16, 2024
Payments FROM the Producer Settlement Fund made on:	July 17, 2024
Final payments TO a Cooperative Association must be made on:	July 17, 2024
Final payments to Producers must be RECEIVED by:	July 18, 2024

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential *	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	1.96	21.83
Newport News/Portsmouth, VA	3.20	(0.05)	1.91	21.78
New York, NY	3.15	(0.10)	1.86	21.73
Long Valley, NJ	3.10	(0.15)	1.81	21.68
Philadelphia, PA	3.05	(0.20)	1.76	21.63
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.71	21.58
Frederick, MD/New Holland, PA	2.90	(0.35)	1.61	21.48
Mt. Holly Springs, PA	2.80	(0.45)	1.51	21.38
Albany/Binghamton, NY	2.70	(0.55)	1.41	21.28
Middlebury, VT	2.60	(0.65)	1.31	21.18
Syracuse, NY	2.50	(0.75)	1.21	21.08
St. Albans/Swanton, VT	2.40	(0.85)	1.11	20.98
Watertown/Rochester, NY	2.30	(0.95)	1.01	20.88
Buffalo, NY	2.20	(1.05)	0.91	20.78
Jamestown, NY	2.10	(1.15)	0.81	20.68

* Differentials listed apply to states included in the Northeast Marketing Area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	4.07 %
	Protein	3.11 %
	Other Solids	5.78 %

Administrative Assessment and Marketing Service Deduction

§ 1000.85 - Assessment for order administration	\$0.045	per hundredweight
§ 1000.86 - Deduction for marketing services	\$0.050	per hundredweight