



United States
Department of Agriculture
Agricultural Marketing Service
Dairy Program

FEDERAL MILK ORDER NO. 1

Northeast Marketing Area

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**MARCH 2024
POOL PRICE ANNOUNCEMENT**

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	28.1	658,693,688	\$22.05
Class II	25.2	588,920,574	21.12
Class III	30.9	723,306,534	16.34
Class IV	15.8	370,590,250	20.09
Total Producer Milk	100.0	2,341,511,046	

Computation of Uniform Price (per cwt @ Suffolk County, MA)		Component Prices	
Producer Price Differential	\$3.84	Butterfat Price	\$3.2385 /lb
Class III Price (@ 3.5% Butterfat)	\$16.34	Protein Price	1.1265 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$20.18	Other Solids Price	0.2881 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$23.00	Nonfat Solids Price	1.0083 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	Product Pounds	Price per cwt. / lb.	Component Value	Total Value
Class I Skim Milk	642,961,067	\$11.39	\$73,233,265.53	
Butterfat	15,732,621	3.1594	49,705,642.79	
Less: Location Adjustment to Handlers			(2,967,223.35)	\$119,971,684.97
Class II Butterfat	34,717,979	3.2455	112,677,200.93	
Nonfat Solids	52,055,567	1.1233	58,474,018.35	171,151,219.28
Class III Butterfat	32,565,731	3.2385	105,464,119.86	
Protein	23,350,366	1.1265	26,304,187.32	
Other Solids	41,677,792	0.2881	12,007,371.93	143,775,679.11
Class IV Butterfat	17,216,772	3.2385	55,756,516.15	
Nonfat Solids	33,216,748	1.0083	33,492,447.01	89,248,963.16
Total Classified Value				\$524,147,546.52
Add: Overage - All Classes				106,558.51
Inventory Reclassification - All Classes				65,723.70
Other Source Receipts	264,059			15,722.21
Total Pool Value				\$524,335,550.94
Less: Value of Producer Butterfat	100,233,103	3.2385	(324,604,904.05)	
Value of Producer Protein	75,443,642	1.1265	(84,987,262.77)	
Value of Producer Other Solids	135,119,734	0.2881	(38,927,995.40)	(448,520,162.22)
Total PPD Value before Adjustments				\$75,815,388.72
Add: Location Adjustment to Producers				14,190,101.53
One-half Unobligated Balance - Producer Settlement Fund				1,005,541.26
Less: Producer Settlement Fund - Reserve				(1,086,867.47)
Total Pool Milk & PPD Value	2,341,775,105			\$89,924,164.04
Producer Price Differential		\$3.84		
Statistical Uniform Price		\$20.18		

(Selected pool and price statistics on next page)

Payment Schedule

Payment Dates for the Month of:

MARCH 2024

Payment TO the Producer Settlement Fund due on:	April 16, 2024
Payments FROM the Producer Settlement Fund made on:	April 17, 2024
Final payments TO a Cooperative Association must be made on:	April 17, 2024
Final payments to Producers must be RECEIVED by:	April 18, 2024

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential *	Adjustment	Producer Price Differential	Statistical # Uniform Price
dollars per hundredweight				
Boston, MA	3.25	0.00	3.84	20.18
Newport News/Portsmouth, VA	3.20	(0.05)	3.79	20.13
New York, NY	3.15	(0.10)	3.74	20.08
Long Valley, NJ	3.10	(0.15)	3.69	20.03
Philadelphia, PA	3.05	(0.20)	3.64	19.98
Agawam, MA/Baltimore, MD	3.00	(0.25)	3.59	19.93
Frederick, MD/New Holland, PA	2.90	(0.35)	3.49	19.83
Mt. Holly Springs, PA	2.80	(0.45)	3.39	19.73
Albany/Binghamton, NY	2.70	(0.55)	3.29	19.63
Middlebury, VT	2.60	(0.65)	3.19	19.53
Syracuse, NY	2.50	(0.75)	3.09	19.43
St. Albans/Swanton, VT	2.40	(0.85)	2.99	19.33
Watertown/Rochester, NY	2.30	(0.95)	2.89	19.23
Buffalo, NY	2.20	(1.05)	2.79	19.13
Jamestown, NY	2.10	(1.15)	2.69	19.03

* Differentials listed apply to states included in the Northeast Marketing Area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	4.28 %
	Protein	3.22 %
	Other Solids	5.77 %

Administrative Assessment and Marketing Service Deduction

§ 1000.85 - Assessment for order administration	\$0.045	per hundredweight
§ 1000.86 - Deduction for marketing services	\$0.050	per hundredweight