



United States
Department of Agriculture
Agricultural Marketing Service
Dairy Program

FEDERAL MILK ORDER NO. 1

Northeast Marketing Area

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**JANUARY 2024
POOL PRICE ANNOUNCEMENT**

| Producer Milk | Percent | Pounds | Minimum Class Price |
|----------------------------|--------------|----------------------|---------------------|
| Class I | 30.7 | 691,244,225 | \$21.73 |
| Class II | 24.6 | 555,373,543 | 20.04 |
| Class III | 30.7 | 693,476,000 | 15.17 |
| Class IV | 14.0 | 316,134,963 | 19.39 |
| Total Producer Milk | 100.0 | 2,256,228,731 | |

| Computation of Uniform Price (per cwt @ Suffolk County, MA) | | Component Prices | |
|---|----------------|---------------------|--------------|
| Producer Price Differential | \$4.14 | Butterfat Price | \$2.9765 /lb |
| Class III Price (@ 3.5% Butterfat) | \$15.17 | Protein Price | 1.1265 /lb |
| Statistical Uniform Price (@ 3.5% Butterfat) | \$19.31 | Other Solids Price | 0.2417 /lb |
| Statistical Uniform Price (@ Average Pool Component Tests) | \$22.06 | Nonfat Solids Price | 1.0330 /lb |

| COMPUTATION OF PRODUCER PRICE DIFFERENTIAL | | | | |
|---|----------------------|----------------------|------------------|-------------------------|
| | Product Pounds | Price per cwt. / lb. | Component Value | Total Value |
| Class I Skim Milk | 674,931,369 | \$11.49 | \$77,549,614.30 | |
| Butterfat | 16,312,856 | 3.0416 | 49,617,182.81 | |
| Less: Location Adjustment to Handlers | | | (3,067,315.34) | \$124,099,481.77 |
| Class II Butterfat | 32,023,053 | 2.9835 | 95,540,778.66 | |
| Nonfat Solids | 49,441,040 | 1.1056 | 54,662,013.87 | 150,202,792.53 |
| Class III Butterfat | 32,647,775 | 2.9765 | 97,176,102.28 | |
| Protein | 22,649,583 | 1.1265 | 25,514,755.28 | |
| Other Solids | 39,915,503 | 0.2417 | 9,647,577.13 | 132,338,434.69 |
| Class IV Butterfat | 16,413,539 | 2.9765 | 48,854,898.90 | |
| Nonfat Solids | 28,358,345 | 1.0330 | 29,294,170.42 | 78,149,069.32 |
| Total Classified Value | | | | \$484,789,778.31 |
| Add: Overage - All Classes | | | | 24,295.83 |
| Inventory Reclassification - All Classes | | | | (402,380.83) |
| Other Source Receipts | 607,777 | | | 35,394.80 |
| Total Pool Value | | | | \$484,447,088.11 |
| Less: Value of Producer Butterfat | 97,397,223 | 2.9765 | (289,902,834.29) | |
| Value of Producer Protein | 73,685,390 | 1.1265 | (83,006,591.86) | |
| Value of Producer Other Solids | 130,322,634 | 0.2417 | (31,498,980.62) | (404,408,406.77) |
| Total PPD Value before Adjustments | | | | \$80,038,681.34 |
| Add: Location Adjustment to Producers | | | | 13,611,699.58 |
| One-half Unobligated Balance - Producer Settlement Fund | | | | 883,057.28 |
| Less: Producer Settlement Fund - Reserve | | | | (1,102,496.40) |
| Total Pool Milk & PPD Value | 2,256,786,033 | | | \$93,430,941.80 |
| Producer Price Differential | | \$4.14 | | |
| Statistical Uniform Price | | \$19.31 | | |

(Selected pool and price statistics on next page)

Payment Schedule

Payment Dates for the Month of:

JANUARY 2024

| | |
|--|-------------------|
| Payment TO the Producer Settlement Fund due on: | February 15, 2024 |
| Payments FROM the Producer Settlement Fund made on: | February 16, 2024 |
| Final payments TO a Cooperative Association must be made on: | February 16, 2024 |
| Final payments to Producers must be RECEIVED by: | February 20, 2024 |

Producer Price Differential and Statistical Uniform Price, by Location

| Selected Locations | Differential * | Adjustment | Producer Price Differential | Statistical # Uniform Price |
|-------------------------------|---------------------------|------------|-----------------------------|-----------------------------|
| | dollars per hundredweight | | | |
| Boston, MA | 3.25 | 0.00 | 4.14 | 19.31 |
| Newport News/Portsmouth, VA | 3.20 | (0.05) | 4.09 | 19.26 |
| New York, NY | 3.15 | (0.10) | 4.04 | 19.21 |
| Long Valley, NJ | 3.10 | (0.15) | 3.99 | 19.16 |
| Philadelphia, PA | 3.05 | (0.20) | 3.94 | 19.11 |
| Agawam, MA/Baltimore, MD | 3.00 | (0.25) | 3.89 | 19.06 |
| Frederick, MD/New Holland, PA | 2.90 | (0.35) | 3.79 | 18.96 |
| Mt. Holly Springs, PA | 2.80 | (0.45) | 3.69 | 18.86 |
| Albany/Binghamton, NY | 2.70 | (0.55) | 3.59 | 18.76 |
| Middlebury, VT | 2.60 | (0.65) | 3.49 | 18.66 |
| Syracuse, NY | 2.50 | (0.75) | 3.39 | 18.56 |
| St. Albans/Swanton, VT | 2.40 | (0.85) | 3.29 | 18.46 |
| Watertown/Rochester, NY | 2.30 | (0.95) | 3.19 | 18.36 |
| Buffalo, NY | 2.20 | (1.05) | 3.09 | 18.26 |
| Jamestown, NY | 2.10 | (1.15) | 2.99 | 18.16 |

* Differentials listed apply to states included in the Northeast Marketing Area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

| | | |
|------------------------------------|--------------|--------|
| Average test of producer receipts: | Butterfat | 4.32 % |
| | Protein | 3.27 % |
| | Other Solids | 5.78 % |

Administrative Assessment and Marketing Service Deduction

| | | |
|---|---------|-------------------|
| § 1000.85 - Assessment for order administration | \$0.045 | per hundredweight |
| § 1000.86 - Deduction for marketing services | \$0.050 | per hundredweight |