

United States Department of Agriculture

Agricultural Marketing Service Dairy Program

FEDERAL MILK ORDER NO. 1

Northeast Marketing Area

89 South Street - Suite 301 Boston, MA 02111-2671

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SEPTEMBER 2022 POOL PRICE ANNOUNCEMENT 302A Washington Avenue Ext. Albany, NY 12203-7303 Tel.: (518) 452-4410 Fax: (518) 464-6468

Alexandria :

P. O. Box 25828 Alexandria, VA 22313-5828 Tel.: (703) 549-7000 Fax: (703) 549-7003

| Proc | lucer Milk | Percent | Pounds | Minimum Class Price | |
|--------------------------------|---|---|--|---|--|
| | Class I | 30.9 | 674,959,621 | \$26.87 | |
| | Class II | 24.7 | 540,051,879 | 26.51 | |
| | Class III | 28.7 | 628,799,427 | 19.82 | |
| | Class IV | 15.7 | 343,258,013 | 24.63 | |
| | Total Producer Milk | 100.0 | 2,187,068,940 | | |
| | Computation of Uniform Price (per c | wt @ Suffolk Coun | ty, MA) | Component | Prices |
| Class III Pri Statistical I | rice Differential ice (@ 3.5% Butterfat) Jniform Price (@ 3.5% Butterfat) Jniform Price (@ Average Pool Comp | ponent Tests) | \$5.00 <u>\$19.82</u> \$24.82 \$26.71 | Butterfat Price Protein Price Other Solids Price Nonfat Solids Price | \$3.5653 /lb 1.8847 /lb 0.2998 /lb 1.3984 /lb |
| COMPUTA | TION OF PRODUCER PRICE DIFFER | RENTIAL Product Pounds | Price per cwt. / Ib. | Component Value | Total Value |
| Class I Less: | Skim Milk Butterfat Location Adjustment to Handlers | 659,019,654 15,939,967 | \$15.32 3.4526 | \$100,961,810.99 55,034,330.06 (2,976,842.99) | \$153,019,298.07 |
| Class II | Butterfat Nonfat Solids | 31,152,262 47,119,037 | 3.5723 1.6133 | 111,285,225.54 76,017,142.37 | 187,302,367.91 |
| Class III | Butterfat Protein Other Solids | 27,400,072 19,666,065 36,110,628 | 3.5653 1.8847 0.2998 | 97,689,476.70 37,064,632.70 10,825,966.30 | 145,580,075.70 |
| Class IV | Butterfat Nonfat Solids | 11,848,090 30,728,550 | 3.5653 1.3984 | 42,241,995.28 42,970,804.36 | 85,212,799.64 |
| Total Clas | sified Value | | | | \$571,114,541.32 |
| Add: | Overage - All Classes Inventory Reclassification - All Classes Other Source Receipts | 272,429 | | _ | 301,715.73 (442,662.64) 18,825.47 |
| Total Pool | Value | | | | \$570,992,419.88 |
| Less: | Value of Producer Butterfat Value of Producer Protein Value of Producer Other Solids | 86,340,391 68,564,486 125,967,733 | 3.5653 1.8847 0.2998 | (307,829,396.01) (129,223,486.81) (37,765,126.37) | (474,818,009.19) |
| Total PPD | Value before Adjustment | | | _ | \$96,174,410.69 |
| Add: Less: | Location Adjustment to Producers One-half Unobligated Balance - Produce Producer Settlement Fund - Reserve | er Settlement Fund | | _ | 13,117,349.61 1,146,743.05 (1,072,935.06) |
| Total Pool | Milk & PPD Value | 2,187,311,366 | | _ | \$109,365,568.29 |
| | Producer Price Differential Statistical Uniform Price | | \$5.00 \$24.82 | | |

(Selected pool and price statistics on next page)

Albany :

| Payment Schedule | | | | |
|--|------------------|--|--|--|
| Payment Dates for the Month of: | SEPTEMBER 2022 | | | |
| Payment TO the Producer Settlement Fund due on: | October 17, 2022 | | | |
| Payments FROM the Producer Settlement Fund made on: | October 18, 2022 | | | |
| Final payments TO a Cooperative Association must be made on: | October 18, 2022 | | | |
| Final payments to Producers must be RECEIVED by: | October 19, 2022 | | | |

Producer Price Differential and Statistical Uniform Price, by Location

| Selected Locations | Differential * | Adjustment | Producer Price Differential | Statistical # Uniform Price |
|-------------------------------|---------------------------|------------|-----------------------------------|-----------------------------------|
| | dollars per hundredweight | | | |
| Boston, MA | 3.25 | 0.00 | 5.00 | 24.82 |
| Newport News/Portsmouth, VA | 3.20 | (0.05) | 4.95 | 24.77 |
| New York, NY | 3.15 | (0.10) | 4.90 | 24.72 |
| Long Valley, NJ | 3.10 | (0.15) | 4.85 | 24.67 |
| Philadelphia, PA | 3.05 | (0.20) | 4.80 | 24.62 |
| Agawam, MA/Baltimore, MD | 3.00 | (0.25) | 4.75 | 24.57 |
| Frederick, MD/New Holland, PA | 2.90 | (0.35) | 4.65 | 24.47 |
| Mt. Holly Springs, PA | 2.80 | (0.45) | 4.55 | 24.37 |
| Albany/Binghamton, NY | 2.70 | (0.55) | 4.45 | 24.27 |
| Middlebury, VT | 2.60 | (0.65) | 4.35 | 24.17 |
| Syracuse, NY | 2.50 | (0.75) | 4.25 | 24.07 |
| St. Albans/Swanton, VT | 2.40 | (0.85) | 4.15 | 23.97 |
| Natertown/Rochester, NY | 2.30 | (0.95) | 4.05 | 23.87 |
| Buffalo, NY | 2.20 | (1.05) | 3.95 | 23.77 |
| Jamestown, NY | 2.10 | (1.15) | 3.85 | 23.67 |

* Differentials listed apply to states included in the Northeast Marketing Area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

| Average test of producer receipts: | Butterfat | 3.95 % |
|------------------------------------|--------------|--------|
| | Protein | 3.13 % |
| | Other Solids | 5.76 % |

Administrative Assessment and Marketing Service Deduction

| § 1000.85 - Assessment for order administration | \$0.045 | per hundredweight |
|---|---------|-------------------|
| § 1000.86 - Deduction for marketing services | \$0.050 | per hundredweight |