

United States Department of Agriculture

Agricultural Marketing Service Dairy Program

FEDERAL MILK ORDER NO. 1

Northeast Marketing Area

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JULY 2024 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	27.2	622,189,902	\$24.36
Class II	27.8	635,649,029	21.82
Class III	30.8	705,134,868	19.79
Class IV	14.2	324,810,559	21.31
Total Producer Milk	100.0	2,287,784,358	

Computation of Uniform Price (per cwt @ Suffolk County, MA)		Component Prices	
Producer Price Differential	\$2.47	Butterfat Price	\$3.5720 /lb
Class III Price (@ 3.5% Butterfat)	\$19.79	Protein Price	1.9466 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$22.26	Other Solids Price	0.2571 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$24.31	Nonfat Solids Price	1.0149 /lb

Statistical C	Milloriti Price (@ Average Poor Comp	oneni resis)	\$24.3 I	Nonial Solids File	1.0149710
СОМРИТА	TION OF PRODUCER PRICE DIFFER	ENTIAL			
		Product Pounds	Price per cwt. / lb.	Component Value	Total Value
Class I	Skim Milk	606,767,960	\$12.32	\$74,753,812.67	
	Butterfat	15,421,942	3.5622	54,936,041.79	
Less:	Location Adjustment to Handlers			(2,735,063.90)	\$126,954,790.56
Class II	Butterfat	33,800,373	3.5790	120,971,535.00	
	Nonfat Solids	55,470,133	1.0700	59,353,042.31	180,324,577.31
Class III	Butterfat	31,052,968	3.5720	110,921,201.67	
	Protein	21,701,043	1.9466	42,243,250.33	
	Other Solids	40,489,103	0.2571	10,409,748.38	163,574,200.38
Class IV	Butterfat	11,717,649	3.5720	41,855,442.20	
	Nonfat Solids	28,864,961	1.0149	29,295,048.90	71,150,491.10
Total Class	sified Value				\$542,004,059.35
Add:	Overage - All Classes				63,577.49
	Inventory Reclassification - All Classes				(44,226.74)
	Other Source Receipts	263,149		_	11,915.74
Total Pool	Value				\$542,035,325.84
Less:	Value of Producer Butterfat	91,992,932	3.5720	(328,598,753.14)	
	Value of Producer Protein	70,495,093	1.9466	(137,225,748.05)	
	Value of Producer Other Solids	131,752,279	0.2571	(33,873,510.94)	(499,698,012.13)
Total PPD	Value before Adjustments				\$42,337,313.71
Add:	Location Adjustment to Producers				14,105,149.82
	One-half Unobligated Balance - Produce	r Settlement Fund			1,047,656.54
Less:	Producer Settlement Fund - Reserve			_	(975,346.60)
Total Pool	Milk & PPD Value	2,288,047,507	7		\$56,514,773.47
	Producer Price Differential		\$2.47		
	Statistical Uniform Price		\$22.26		

(Selected pool and price statistics on next page)

Payment Schedule			
Payment Dates for the Month of:	JULY 2024		
Payment TO the Producer Settlement Fund due on:	August 15, 2024		
Payments FROM the Producer Settlement Fund made on:	August 16, 2024		
Final payments TO a Cooperative Association must be made on:	August 16, 2024		

August 19, 2024

Final payments to Producers must be RECEIVED by:

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential *	Adjustment	Producer Price Differential	Statistical # Uniform Price
		dollars per hun	dredweight	
Boston, MA	3.25	0.00	2.47	22.26
Newport News/Portsmouth, VA	3.20	(0.05)	2.42	22.21
New York, NY	3.15	(0.10)	2.37	22.16
Long Valley, NJ	3.10	(0.15)	2.32	22.11
Philadelphia, PA	3.05	(0.20)	2.27	22.06
Agawam, MA/Baltimore, MD	3.00	(0.25)	2.22	22.01
Frederick, MD/New Holland, PA	2.90	(0.35)	2.12	21.91
Mt. Holly Springs, PA	2.80	(0.45)	2.02	21.81
Albany/Binghamton, NY	2.70	(0.55)	1.92	21.71
Middlebury, VT	2.60	(0.65)	1.82	21.61
Syracuse, NY	2.50	(0.75)	1.72	21.51
St. Albans/Swanton, VT	2.40	(0.85)	1.62	21.41
Watertown/Rochester, NY	2.30	(0.95)	1.52	21.31
Buffalo, NY	2.20	(1.05)	1.42	21.21
Jamestown, NY	2.10	(1.15)	1.32	21.11

^{*} Differentials listed apply to states included in the Northeast Marketing Area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Selected Pool Statistics Average test of producer receipts: Butterfat 4.02 % Protein 3.08 % Other Solids 5.76 %

Administrative Assessment and Marketing Service Deduction

§ 1000.85 - Assessment for order administration	\$0.045	per hundredweight
§ 1000.86 - Deduction for marketing services	\$0.050	per hundredweight

[#] Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.