



FEDERAL MILK ORDER NO. 1

Northeast Marketing Area

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MAY 2024 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	28.5	663,098,188	\$21.71
Class II	22.9	533,204,899	21.50
Class III	31.7	737,314,391	18.55
Class IV	16.9	392,833,583	20.50
Total Producer Milk	100.0	2,326,451,061	

Computation of Uniform Price (per cwt @ Suffolk County, MA)	Component Prices
Producer Price Differential	\$2.34
Class III Price (@ 3.5% Butterfat)	\$18.55
Statistical Uniform Price (@ 3.5% Butterfat)	\$20.89
Statistical Uniform Price (@ Average Pool Component Tests)	\$23.46
Butterfat Price	\$3.4636 /lb
Protein Price	1.7349 /lb
Other Solids Price	0.2181 /lb
Nonfat Solids Price	0.9647 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

		Product Pounds	Price per cwt. / lb.	Component Value	Total Value
Class I	Skim Milk	647,241,267	\$ 10.43	\$67,507,264.15	
	Butterfat	15,856,921	3.3279	52,770,247.40	
Less:	Location Adjustment to Handlers			(2,927,954.55)	\$117,349,556.99
Class II	Butterfat	32,086,665	3.4706	111,359,979.52	
	Nonfat Solids	46,630,271	1.0767	50,206,812.84	161,566,792.36
Class III	Butterfat	33,086,099	3.4636	114,597,012.50	
	Protein	23,226,974	1.7349	40,296,477.20	
	Other Solids	42,407,724	0.2181	9,249,124.60	164,142,614.30
Class IV	Butterfat	15,662,960	3.4636	54,250,228.27	
	Nonfat Solids	35,091,865	0.9647	33,853,122.19	88,103,350.46
Total Classified Value					\$531,162,314.11
Add:	Overage - All Classes				57,419.43
	Inventory Reclassification - All Classes				66,029.80
	Other Source Receipts	291,753			10,279.32
Total Pool Value					\$531,296,042.66
Less:	Value of Producer Butterfat	96,692,645	3.4636	(334,904,645.21)	
	Value of Producer Protein	73,267,942	1.7349	(127,112,552.57)	
	Value of Producer Other Solids	134,185,622	0.2181	(29,265,884.15)	(491,283,081.93)
Total PPD Value before Adjustment:					\$40,012,960.73
Add:	Location Adjustment to Producers				14,123,107.60
	One-half Unobligated Balance - Producer Settlement Fund				1,245,736.82
Less:	Producer Settlement Fund - Reserve				(936,023.27)
Total Pool Milk & PPD Value					\$54,445,781.88
Producer Price Differential			\$2.34		
Statistical Uniform Price			\$20.89		

(Selected pool and price statistics on next page)

Payment Schedule

Payment Dates for the Month of:

MAY 2024

Payment TO the Producer Settlement Fund due on:	June 14, 2024
Payments FROM the Producer Settlement Fund made on:	June 17, 2024
Final payments TO a Cooperative Association must be made on:	June 17, 2024
Final payments to Producers must be RECEIVED by:	June 18, 2024

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential *	Adjustment	Producer Price Differential	Statistical# Uniform Price
dollars per hundredweight				
Boston, MA	3.25	0.00	2.34	20.89
Newport News/Portsmouth, VA	3.20	(0.05)	2.29	20.84
New York, NY	3.15	(0.10)	2.24	20.79
Long Valley, NJ	3.10	(0.15)	2.19	20.74
Philadelphia, PA	3.05	(0.20)	2.14	20.69
Agawam, MA/Baltimore, MD	3.00	(0.25)	2.09	20.64
Frederick, MD/New Holland, PA	2.90	(0.35)	1.99	20.54
Mt. Holly Springs, PA	2.80	(0.45)	1.89	20.44
Albany/Binghamton, NY	2.70	(0.55)	1.79	20.34
Middlebury, VT	2.60	(0.65)	1.69	20.24
Syracuse, NY	2.50	(0.75)	1.59	20.14
St. Albans/Swanton, VT	2.40	(0.85)	1.49	20.04
Watertown/Rochester, NY	2.30	(0.95)	1.39	19.94
Buffalo, NY	2.20	(1.05)	1.29	19.84
Jamestown, NY	2.10	(1.15)	1.19	19.74

* Differentials listed apply to states included in the Northeast Marketing Area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	4.16 %
	Protein	3.15 %
	Other Solids	5.77 %

Administrative Assessment and Marketing Service Deduction

§ 1000.85 - Assessment for order administration	\$0.045	per hundredweight
§ 1000.86 - Deduction for marketing services	\$0.050	per hundredweight