



FEDERAL MILK ORDER NO. 1 Northeast Marketing Area

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FEBRUARY 2024 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	29.8	644,311,439	\$21.24
Class II	25.2	544,850,805	20.53
Class III	30.4	655,262,866	16.08
Class IV	14.6	314,805,436	19.85
Total Producer Milk	100.0	2,159,230,546	

Computation of Uniform Price (per cwt @ Suffolk County, MA)	Component Prices
Producer Price Differential	\$3.61
Class III Price (@ 3.5% Butterfat)	\$16.08
Statistical Uniform Price (@ 3.5% Butterfat)	\$19.69
Statistical Uniform Price (@ Average Pool Component Tests)	\$22.52
Butterfat Price	\$3.1031 /lb
Protein Price	1.2255 /lb
Other Solids Price	0.2738 /lb
Nonfat Solids Price	1.0343 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

		Product Pounds	Price per cwt. / lb.	Component Value	Total Value
Class I	Skim Milk	629,189,750	\$ 11.00	\$69,210,872.50	
	Butterfat	15,121,689	3.0360	45,909,447.80	
Less:	Location Adjustment to Handlers			(2,869,994.80)	\$112,250,325.50
Class II	Butterfat	30,922,855	3.1101	96,173,171.34	
	Nonfat Solids	48,454,615	1.1100	53,784,622.65	149,957,793.99
Class III	Butterfat	31,330,528	3.1031	97,221,761.43	
	Protein	21,305,950	1.2255	26,110,441.74	
	Other Solids	37,650,007	0.2738	10,308,571.89	133,640,775.06
Class IV	Butterfat	15,482,152	3.1031	48,042,665.88	
	Nonfat Solids	28,240,142	1.0343	29,208,778.88	77,251,444.76
Total Classified Value					\$473,100,339.31
Add:	Overage - All Classes				91,008.88
	Inventory Reclassification - All Classes				(159,897.47)
	Other Source Receipts	296,869			15,828.85
Total Pool Value					\$473,047,279.57
Less:	Value of Producer Butterfat	92,857,224	3.1031	(288,145,251.82)	
	Value of Producer Protein	70,226,541	1.2255	(86,062,625.99)	
	Value of Producer Other Solids	124,614,490	0.2738	(34,119,447.36)	(408,327,325.17)
Total PPD Value before Adjustment:					\$64,719,954.40
Add:	Location Adjustment to Producers				13,222,719.11
	One-half Unobligated Balance - Producer Settlement Fund				934,916.66
Less:	Producer Settlement Fund - Reserve				(918,650.44)
Total Pool Milk & PPD Value					\$77,958,939.73
Producer Price Differential			\$3.61		
Statistical Uniform Price			\$19.69		

(Selected pool and price statistics on next page)

Payment Schedule

Payment Dates for the Month of:

FEBRUARY 2024

Payment TO the Producer Settlement Fund due on:	March 15, 2024
Payments FROM the Producer Settlement Fund made on:	March 18, 2024
Final payments TO a Cooperative Association must be made on:	March 18, 2024
Final payments to Producers must be RECEIVED by:	March 19, 2024

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential *	Adjustment	Producer Price Differential	Statistical# Uniform Price
dollars per hundredweight				
Boston, MA	3.25	0.00	3.61	19.69
Newport News/Portsmouth, VA	3.20	(0.05)	3.56	19.64
New York, NY	3.15	(0.10)	3.51	19.59
Long Valley, NJ	3.10	(0.15)	3.46	19.54
Philadelphia, PA	3.05	(0.20)	3.41	19.49
Agawam, MA/Baltimore, MD	3.00	(0.25)	3.36	19.44
Frederick, MD/New Holland, PA	2.90	(0.35)	3.26	19.34
Mt. Holly Springs, PA	2.80	(0.45)	3.16	19.24
Albany/Binghamton, NY	2.70	(0.55)	3.06	19.14
Middlebury, VT	2.60	(0.65)	2.96	19.04
Syracuse, NY	2.50	(0.75)	2.86	18.94
St. Albans/Swanton, VT	2.40	(0.85)	2.76	18.84
Watertown/Rochester, NY	2.30	(0.95)	2.66	18.74
Buffalo, NY	2.20	(1.05)	2.56	18.64
Jamestown, NY	2.10	(1.15)	2.46	18.54

* Differentials listed apply to states included in the Northeast Marketing Area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	4.30 %
	Protein	3.25 %
	Other Solids	5.77 %

Administrative Assessment and Marketing Service Deduction

§ 1000.85 - Assessment for order administration	\$0.045	per hundredweight
§ 1000.86 - Deduction for marketing services	\$0.050	per hundredweight