

United States Department of Agriculture

Agricultural Marketing Service Dairy Program

FEDERAL MILK ORDER NO. 1

Northeast Marketing Area

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DECEMBER 2023 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	30.3	684,632,023	\$23.01
Class II	22.5	506,475,203	19.88
Class III	29.8	672,329,340	16.04
Class IV	17.4	391,980,522	19.23
Total Producer Milk	100.0	2,255,417,088	

Computation of Uniform Price (per cwt @ Suffolk County, MA)		Component Pri	ices
Producer Price Differential	\$3.67	Butterfat Price	\$2.9778 /lb
Class III Price (@ 3.5% Butterfat)	\$16.04	Protein Price	1.4499 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$19.71	Other Solids Price	0.2242 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$22.50	Nonfat Solids Price	1.0144 /lb

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TION OF PRODUCER PRICE DIFFER				
	Product Pounds	Price per cwt. / lb.	Component Value	Total Value
Skim Milk	667,812,612	\$11.20	\$74,795,012.54	
Butterfat	16,819,411	3.4851	58,617,329.28	
Location Adjustment to Handlers			(3,024,826.46)	\$130,387,515.36
Butterfat	32,549,365	2.9848	97,153,344.63	
Nonfat Solids	44,695,132	1.0867	48,570,199.97	145,723,544.60
Butterfat	30,121,184	2.9778	89,694,861.72	
Protein	21,979,915	1.4499	31,868,678.76	
Other Solids	38,812,995	0.2242	8,701,873.47	130,265,413.95
Butterfat	17,518,465	2.9778	52,166,485.06	
Nonfat Solids	35,341,585	1.0144	35,850,503.81	88,016,988.87
sified Value				\$494,393,462.78
Overage - All Classes				200,729.01
Inventory Reclassification - All Classes				(561,523.68)
Other Source Receipts	508,658		-	25,732.07
Value				\$494,058,400.18
Value of Producer Butterfat	97,008,425	2.9778	(288,871,687.92)	
Value of Producer Protein	73,606,416	1.4499	(106,721,942.53)	
Value of Producer Other Solids	130,233,163	0.2242	(29,198,275.20)	(424,791,905.65)
Value before Adjustments				\$69,266,494.53
Location Adjustment to Producers				13,664,759.53
One-half Unobligated Balance - Produce	er Settlement Fund			842,922.87
Producer Settlement Fund - Reserve			-	(981,701.96)
Milk & PPD Value	2,255,925,746	3		\$82,792,474.97
Producer Price Differential		\$3.67		
Statistical Uniform Price		\$19.71		
	Skim Milk Butterfat Location Adjustment to Handlers Butterfat Nonfat Solids Butterfat Protein Other Solids Butterfat Nonfat Solids Butterfat Nonfat Solids Butterfat Protein Other Solids Sified Value Overage - All Classes Inventory Reclassification - All Classes Other Source Receipts Value Value of Producer Butterfat Value of Producer Protein Value of Producer Other Solids Value before Adjustments Location Adjustment to Producers One-half Unobligated Balance - Producer Producer Settlement Fund - Reserve Milk & PPD Value Producer Price Differential	Skim Milk 667,812,612 Butterfat 16,819,411 Location Adjustment to Handlers Butterfat 32,549,365 Nonfat Solids 44,695,132 Butterfat 30,121,184 Protein 21,979,915 Other Solids 38,812,995 Butterfat 17,518,465 Nonfat Solids 35,341,585 Sified Value Overage - All Classes Inventory Reclassification - All Classes Other Source Receipts 508,658 Value Value of Producer Butterfat 97,008,425 Value of Producer Protein 73,606,416 Value of Producer Other Solids 130,233,163 Value before Adjustments Location Adjustment to Producers One-half Unobligated Balance - Producer Settlement Fund Producer Settlement Fund - Reserve Milk & PPD Value 2,255,925,746 Producer Price Differential	Skim Milk 667,812,612 \$11.20	TION OF PRODUCER PRICE DIFFERENTIAL

(Selected pool and price statistics on next page)

Payment Schedule

Payment Dates for the Month of:

DECEMBER 2023

Payment TO the Producer Settlement Fund due on:

January 17, 2024

Payments FROM the Producer Settlement Fund made on:

January 18, 2024

Final payments TO a Cooperative Association must be made on:

January 18, 2024

Final payments to Producers must be RECEIVED by:

January 19, 2024

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential *	Adjustment	Producer Price Differential	Statistical # Uniform Price
		dollars per hund	dredweight	
Boston, MA	3.25	0.00	3.67	19.71
Newport News/Portsmouth, VA	3.20	(0.05)	3.62	19.66
New York, NY	3.15	(0.10)	3.57	19.61
ong Valley, NJ	3.10	(0.15)	3.52	19.56
Philadelphia, PA	3.05	(0.20)	3.47	19.51
Agawam, MA/Baltimore, MD	3.00	(0.25)	3.42	19.46
Frederick, MD/New Holland, PA	2.90	(0.35)	3.32	19.36
Иt. Holly Springs, PA	2.80	(0.45)	3.22	19.26
Albany/Binghamton, NY	2.70	(0.55)	3.12	19.16
Ոiddlebury, VT	2.60	(0.65)	3.02	19.06
Syracuse, NY	2.50	(0.75)	2.92	18.96
St. Albans/Swanton, VT	2.40	(0.85)	2.82	18.86
Vatertown/Rochester, NY	2.30	(0.95)	2.72	18.76
Buffalo, NY	2.20	(1.05)	2.62	18.66
Jamestown, NY	2.10	(1.15)	2.52	18.56

^{*} Differentials listed apply to states included in the Northeast Marketing Area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Selected Pool Statistics

Average test of producer receipts:

Butterfat
4.30 %
Protein
3.26 %
Other Solids
5.77 %

Administrative Assessment and Marketing Service Deduction

§ 1000.85 - Assessment for order administration	\$0.045	per hundredweight
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§ 1000.86 - Deduction for marketing services \$0.050 per hundredweight

[#] Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.