

United States
Department of Agriculture

Agricultural Marketing Service Dairy Program

FEDERAL MILK ORDER NO. 1

Northeast Marketing Area

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OCTOBER 2023 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	30.1	678,366,068	\$22.72
Class II	26.6	599,150,965	21.95
Class III	30.5	688,391,694	16.84
Class IV	12.8	289,153,248	21.49
Total Producer Milk	100.0	2,255,061,975	

Computation of Uniform Price (per cwt @ Suffolk County, MA)		Component Prices	
Producer Price Differential	\$4.36	Butterfat Price	\$3.7144 /lb
Class III Price (@ 3.5% Butterfat)	<u>\$16.84</u>	Protein Price	1.0468 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$21.20	Other Solids Price	0.1243 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$23.88	Nonfat Solids Price	0.9781 /lb

Statistical U	Iniform Price	(@ Average Pool Com	oonent Tests)	\$23.88	Nonfat Solids Price	0.9781 /lb
COMPUTA	TION OF PRO	DUCER PRICE DIFFE	RENTIAL			
			Product Pounds	Price per cwt. / lb.	Component Value	Total Value
Class I	Skim Milk		661,461,936	\$12.37	\$81,822,841.48	
	Butterfat		16,904,132	3.0802	52,068,107.39	
Less:	Location Adjus	tment to Handlers			(2,998,365.94)	\$130,892,582.93
Class II	Butterfat		35,685,854	3.7214	132,801,337.04	
	Nonfat Solids		52,795,745	1.0278	54,263,466.72	187,064,803.76
Class III	Butterfat		29,137,231	3.7144	108,227,330.83	
	Protein		22,159,476	1.0468	23,196,539.49	
	Other Solids		39,756,398	0.1243	4,941,720.27	136,365,590.59
Class IV	Butterfat		12,010,342	3.7144	44,611,214.34	
١	Nonfat Solids		25,985,437	0.9781	25,416,355.94	70,027,570.28
Total Class	sified Value					\$524,350,547.56
Add:	Overage - All (Classes				130,432.46
	Inventory Recl	assification - All Classes				704,086.33
	Other Source	Receipts	420,275		-	34,096.96
Total Pool	Value					\$525,219,163.31
Less:	Value of Produ	icer Butterfat	93,737,559	3.7144	(348,178,789.15)	
	Value of Produ	icer Protein	72,488,915	1.0468	(75,881,396.21)	
	Value of Produ	icer Other Solids	130,227,665	0.1243	(16,187,298.79)	(440,247,484.15)
Total PPD	Value before A	Adjustments				\$84,971,679.16
Add:	Location Adjus	tment to Producers				13,693,428.33
	One-half Unob	oligated Balance - Produc	er Settlement Fund			605,560.92
Less:	Producer Settl	ement Fund - Reserve			-	(931,642.28)
Total Pool	Milk & PPD V	alue	2,255,482,250)		\$98,339,026.13
	Producer Pric	e Differential		\$4.36		
	Statistical Uni	form Price		\$21.20		

(Selected pool and price statistics on next page)

Payment Schedule

Payment Dates for the Month of:

OCTOBER 2023

Payment TO the Producer Settlement Fund due on:

November 15, 2023

Payments FROM the Producer Settlement Fund made on:

November 16, 2023

Final payments TO a Cooperative Association must be made on:

November 16, 2023

Final payments to Producers must be RECEIVED by:

November 17, 2023

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential *	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	4.36	21.20
Newport News/Portsmouth, VA	3.20	(0.05)	4.31	21.15
New York, NY	3.15	(0.10)	4.26	21.10
Long Valley, NJ	3.10	(0.15)	4.21	21.05
Philadelphia, PA	3.05	(0.20)	4.16	21.00
Agawam, MA/Baltimore, MD	3.00	(0.25)	4.11	20.95
Frederick, MD/New Holland, PA	2.90	(0.35)	4.01	20.85
Mt. Holly Springs, PA	2.80	(0.45)	3.91	20.75
Albany/Binghamton, NY	2.70	(0.55)	3.81	20.65
Middlebury, VT	2.60	(0.65)	3.71	20.55
Syracuse, NY	2.50	(0.75)	3.61	20.45
St. Albans/Swanton, VT	2.40	(0.85)	3.51	20.35
Natertown/Rochester, NY	2.30	(0.95)	3.41	20.25
Buffalo, NY	2.20	(1.05)	3.31	20.15
Jamestown, NY	2.10	(1.15)	3.21	20.05

^{*} Differentials listed apply to states included in the Northeast Marketing Area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Selected Pool Statistics

Average test of producer receipts:

Butterfat
4.16 %
Protein
3.21 %
Other Solids
5.77 %

Administrative Assessment and Marketing Service Deduction

§ 1000.85 - Assessment for order administration	\$0.045	per hundredweight
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§ 1000.86 - Deduction for marketing services \$0.050 per hundredweight

[#] Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.