

United States
Department of Agriculture

Agricultural Marketing Service Dairy Program

FEDERAL MILK ORDER NO. 1

Northeast Marketing Area

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SEPTEMBER 2023 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	30.0	654,123,994	\$22.15
Class II	28.1	611,882,290	19.98
Class III	29.1	634,134,107	18.39
Class IV	12.8	278,304,366	19.09
Total Producer Milk	100.0	2,178,444,757	

Computation of Uniform Price (per cwt @ Suffolk County, MA)		Component Prices	
\$2.03	Butterfat Price	\$3.1264 /lb	
<u>\$18.39</u>	Protein Price	2.3027 /lb	
\$20.42	Other Solids Price	0.0992 /lb	
\$22.52	Nonfat Solids Price	0.9382 /lb	
	\$2.03 <u>\$18.39</u> \$20.42	\$2.03 Butterfat Price \$18.39 Protein Price \$20.42 Other Solids Price	

Statistical	Iniform Price (@ Average Pool Con	nponent lests)	\$22.52	Nonfat Solids Price	0.9382 /lb
COMPUTA	TION OF PRODUCER PRICE DIFFE	RENTIAL Product Pounds	Price per cwt. / lb.	Component Value	Total Value
Class I	Skim Milk	638,210,850	\$11.89	\$75,883,270.07	
0.0.00	Butterfat	15,913,144	3.0495	48,527,132.63	
Less:	Location Adjustment to Handlers	, ,		(2,897,786.33)	\$121,512,616.36
Class II	Butterfat	33,900,041	3.1334	106,222,388.50	
	Nonfat Solids	53,700,826	1.0378	55,730,717.24	161,953,105.74
Class III	Butterfat	27,745,759	3.1264	86,744,340.98	
	Protein	19,954,719	2.3027	45,949,731.45	
	Other Solids	36,511,083	0.0992	3,621,899.43	136,315,971.86
Class IV	Butterfat	10,724,187	3.1264	33,528,098.24	
	Nonfat Solids	24,869,579	0.9382	23,332,639.05	56,860,737.29
Total Class	sified Value				\$476,642,431.25
Add:	Overage - All Classes				332,790.85
	Inventory Reclassification - All Classes	1			242,808.81
	Other Source Receipts	291,628		-	11,443.06
Total Pool	Value				\$477,229,473.97
Less:	Value of Producer Butterfat	88,283,131	3.1264	(276,008,380.78)	
	Value of Producer Protein	68,562,397	2.3027	(157,878,631.60)	
	Value of Producer Other Solids	125,709,498	0.0992	(12,470,382.21)	(446,357,394.59)
Total PPD	Value before Adjustments				\$30,872,079.38
Add:	Location Adjustment to Producers				13,213,903.74
	One-half Unobligated Balance - Produ	cer Settlement Fund			1,084,011.29
Less:	Producer Settlement Fund - Reserve			_	(941,645.73)
Total Pool	Milk & PPD Value	2,178,736,38	5		\$44,228,348.68
	Producer Price Differential		\$2.03		
	Statistical Uniform Price		\$20.42		

(Selected pool and price statistics on next page)

Payment Schedule

Payment Dates for the Month of:

SEPTEMBER 2023

Payment TO the Producer Settlement Fund due on:

October 16, 2023

Payments FROM the Producer Settlement Fund made on:

October 17, 2023

Final payments TO a Cooperative Association must be made on:

October 17, 2023

Final payments to Producers must be RECEIVED by:

October 18, 2023

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential *	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	2.03	20.42
Newport News/Portsmouth, VA	3.20	(0.05)	1.98	20.37
New York, NY	3.15	(0.10)	1.93	20.32
ong Valley, NJ	3.10	(0.15)	1.88	20.27
Philadelphia, PA	3.05	(0.20)	1.83	20.22
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.78	20.17
Frederick, MD/New Holland, PA	2.90	(0.35)	1.68	20.07
Иt. Holly Springs, PA	2.80	(0.45)	1.58	19.97
Albany/Binghamton, NY	2.70	(0.55)	1.48	19.87
Ոiddlebury, VT	2.60	(0.65)	1.38	19.77
Syracuse, NY	2.50	(0.75)	1.28	19.67
St. Albans/Swanton, VT	2.40	(0.85)	1.18	19.57
Vatertown/Rochester, NY	2.30	(0.95)	1.08	19.47
Buffalo, NY	2.20	(1.05)	0.98	19.37
Jamestown, NY	2.10	(1.15)	0.88	19.27

^{*} Differentials listed apply to states included in the Northeast Marketing Area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	4.05 %
	Protein	3.15 %
	Other Solids	5.77 %

Administrative Assessment and Marketing Service Deduction

§ 1000.85 - Assessment for order administration	\$0.045	per hundredweight
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§ 1000.86 - Deduction for marketing services \$0.050 per hundredweight

[#] Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.