



United States
Department of Agriculture
Agricultural Marketing Service
Dairy Program

FEDERAL MILK ORDER NO. 1

Northeast Marketing Area

89 South Street - Suite 301 Boston, MA 02111-2671

Mailing Address:

P.O. Box 51478
Boston, MA 02205-1478
Tel.: (617) 737-7199 --- Fax: (617) 737-8002
email: northeastorder@fedmilk1.com
website: www.fmmone.com

Albany :

302A Washington Avenue Ext.
Albany, NY 12203-7303
Tel.: (518) 452-4410
Fax: (518) 464-6468

Alexandria :

P. O. Box 25828
Alexandria, VA 22313-5828
Tel.: (703) 549-7000
Fax: (703) 549-7003

**AUGUST 2023
POOL PRICE ANNOUNCEMENT**

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	28.2	650,965,954	\$19.87
Class II	28.0	645,696,931	19.91
Class III	29.7	687,117,677	17.19
Class IV	14.1	326,673,416	18.91
Total Producer Milk	100.0	2,310,453,978	

Computation of Uniform Price (per cwt @ Suffolk County, MA)		Component Prices	
Producer Price Differential	\$2.24	Butterfat Price	\$3.0218 /lb
Class III Price (@ 3.5% Butterfat)	\$17.19	Protein Price	2.0851 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$19.43	Other Solids Price	0.0648 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$21.14	Nonfat Solids Price	0.9599 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt. / lb.	Component Value	Total Value
Class I Skim Milk	634,686,925	\$10.47	\$66,451,721.05	
Butterfat	16,279,029	2.7891	45,403,839.78	
Less: Location Adjustment to Handlers			(2,867,876.14)	\$108,987,684.69
Class II Butterfat	36,471,914	3.0288	110,466,133.10	
Nonfat Solids	56,330,289	1.0722	60,397,335.87	170,863,468.97
Class III Butterfat	29,020,239	3.0218	87,693,358.22	
Protein	21,400,056	2.0851	44,621,256.76	
Other Solids	39,602,633	0.0648	2,566,250.63	134,880,865.61
Class IV Butterfat	10,277,036	3.0218	31,055,147.40	
Nonfat Solids	29,282,632	0.9599	28,108,398.48	59,163,545.88
Total Classified Value				\$473,895,565.15
Add: Overage - All Classes				89,830.17
Inventory Reclassification - All Classes				163,600.56
Other Source Receipts	615,705			20,068.63
Total Pool Value				\$474,169,064.51
Less: Value of Producer Butterfat	92,048,218	3.0218	(278,151,305.12)	
Value of Producer Protein	71,842,257	2.0851	(149,798,290.11)	
Value of Producer Other Solids	133,349,448	0.0648	(8,641,044.28)	(436,590,639.51)
Total PPD Value before Adjustments				\$37,578,425.00
Add: Location Adjustment to Producers				14,070,932.06
One-half Unobligated Balance - Producer Settlement Fund				1,100,371.22
Less: Producer Settlement Fund - Reserve				(981,767.36)
Total Pool Milk & PPD Value	2,311,069,683			\$51,767,960.92
Producer Price Differential		\$2.24		
Statistical Uniform Price		\$19.43		

(Selected pool and price statistics on next page)

Payment Schedule

Payment Dates for the Month of:

AUGUST 2023

Payment TO the Producer Settlement Fund due on:	September 15, 2023
Payments FROM the Producer Settlement Fund made on:	September 18, 2023
Final payments TO a Cooperative Association must be made on:	September 18, 2023
Final payments to Producers must be RECEIVED by:	September 19, 2023

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential *	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	2.24	19.43
Newport News/Portsmouth, VA	3.20	(0.05)	2.19	19.38
New York, NY	3.15	(0.10)	2.14	19.33
Long Valley, NJ	3.10	(0.15)	2.09	19.28
Philadelphia, PA	3.05	(0.20)	2.04	19.23
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.99	19.18
Frederick, MD/New Holland, PA	2.90	(0.35)	1.89	19.08
Mt. Holly Springs, PA	2.80	(0.45)	1.79	18.98
Albany/Binghamton, NY	2.70	(0.55)	1.69	18.88
Middlebury, VT	2.60	(0.65)	1.59	18.78
Syracuse, NY	2.50	(0.75)	1.49	18.68
St. Albans/Swanton, VT	2.40	(0.85)	1.39	18.58
Watertown/Rochester, NY	2.30	(0.95)	1.29	18.48
Buffalo, NY	2.20	(1.05)	1.19	18.38
Jamestown, NY	2.10	(1.15)	1.09	18.28

* Differentials listed apply to states included in the Northeast Marketing Area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.98 %
	Protein	3.11 %
	Other Solids	5.77 %

Administrative Assessment and Marketing Service Deduction

§ 1000.85 - Assessment for order administration	\$0.045	per hundredweight
§ 1000.86 - Deduction for marketing services	\$0.050	per hundredweight