

United States Department of Agriculture

Agricultural Marketing Service Dairy Program

FEDERAL MILK ORDER NO. 1

Northeast Marketing Area

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JULY 2023 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	26.5	615,557,981	\$20.57
Class II	26.7	621,247,076	19.12
Class III	30.5	707,968,243	13.77
Class IV	16.3	378,308,243	18.26
Total Producer Milk	100.0	2,323,081,543	

Computation of Uniform Price (per cwt @ Suffolk County, MA)		Component Prices	
Producer Price Differential	\$4.46	Butterfat Price	\$2.7986 /lb
Class III Price (@ 3.5% Butterfat)	<u>\$13.77</u>	Protein Price	1.1991 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$18.23	Other Solids Price	0.0689 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$19.56	Nonfat Solids Price	0.9746 /lb

Statistical U	Iniform Price	(@ Average Pool Comp	onent Tests)	\$19.56	Nonfat Solids Price	0.9746 /lb
COMPUTA	TION OF PRO	DUCER PRICE DIFFER	ENTIAL			
			Product Pounds	Price per cwt. / lb.	Component Value	Total Value
Class I	Skim Milk		600,659,935	\$11.13	\$66,853,450.77	
	Butterfat		14,898,046	2.8082	41,836,692.78	
Less:	Location Adjus	tment to Handlers			(2,753,714.83)	\$105,936,428.71
Class II	Butterfat		35,261,098	2.8056	98,928,536.51	
	Nonfat Solids		53,853,084	1.0711	57,682,038.32	156,610,574.83
Class III	Butterfat		29,390,797	2.7986	82,253,084.51	
	Protein		21,777,131	1.1991	26,112,957.81	
	Other Solids		40,731,401	0.0689	2,806,393.57	111,172,435.89
Class IV	Butterfat		11,948,101	2.7986	33,437,955.41	
Non	Nonfat Solids		33,703,858	0.9746	32,847,780.01	66,285,735.42
Total Clas	sified Value					\$440,005,174.85
Add:	Overage - All (Classes				402,587.11
	Inventory Recl	assification - All Classes				(191,791.93)
	Other Source I	Receipts	219,734		_	14,895.56
Total Pool	Value					\$440,230,865.59
Less:	Value of Produ	cer Butterfat	91,498,042	2.7986	(256,066,420.32)	
	Value of Produ	cer Protein	71,371,748	1.1991	(85,581,863.05)	
Val	Value of Produ	cer Other Solids	133,814,357	0.0689	(9,219,809.20)	(350,868,092.57)
Total PPD	Value before A	Adjustments				\$89,362,773.02
Add:	Location Adjus	tment to Producers				14,205,376.01
	One-half Unob	oligated Balance - Produce	er Settlement Fund			1,166,921.54
Less:	Producer Settle	ement Fund - Reserve			_	(1,115,833.51)
Total Pool	Milk & PPD Va	alue	2,323,301,277	•		\$103,619,237.06
	Producer Price	e Differential		\$4.46		
	Statistical Uni	form Price		\$18.23		

(Selected pool and price statistics on next page)

Payment Schedule

Payment Dates for the Month of:

JULY 2023

Payment TO the Producer Settlement Fund due on:

August 16, 2023

Payments FROM the Producer Settlement Fund made on:

August 17, 2023

Final payments TO a Cooperative Association must be made on:

August 17, 2023

Final payments to Producers must be RECEIVED by:

August 18, 2023

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential *	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	4.46	18.23
Newport News/Portsmouth, VA	3.20	(0.05)	4.41	18.18
New York, NY	3.15	(0.10)	4.36	18.13
₋ong Valley, NJ	3.10	(0.15)	4.31	18.08
Philadelphia, PA	3.05	(0.20)	4.26	18.03
Agawam, MA/Baltimore, MD	3.00	(0.25)	4.21	17.98
Frederick, MD/New Holland, PA	2.90	(0.35)	4.11	17.88
Vt. Holly Springs, PA	2.80	(0.45)	4.01	17.78
Albany/Binghamton, NY	2.70	(0.55)	3.91	17.68
Middlebury, VT	2.60	(0.65)	3.81	17.58
Syracuse, NY	2.50	(0.75)	3.71	17.48
St. Albans/Swanton, VT	2.40	(0.85)	3.61	17.38
Watertown/Rochester, NY	2.30	(0.95)	3.51	17.28
Buffalo, NY	2.20	(1.05)	3.41	17.18
Jamestown, NY	2.10	(1.15)	3.31	17.08

^{*} Differentials listed apply to states included in the Northeast Marketing Area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.94 %
	Protein	3.07 %
	Other Solids	5.76 %

Administrative Assessment and Marketing Service Deduction

§ 1000.85 - Assessment for order administration	\$0.045	per hundredweight

§ 1000.86 - Deduction for marketing services \$0.050 per hundredweight

[#] Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.