

United States Department of Agriculture

Agricultural Marketing Service Dairy Program

FEDERAL MILK ORDER NO. 1

Northeast Marketing Area

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JUNE 2023 POOL PRICE ANNOUNCEMENT

| Producer Milk | Percent | Pounds | Minimum Class Price |
|---------------------|---------|---------------|---------------------|
| Class I | 27.1 | 619,199,817 | \$21.26 |
| Class II | 25.1 | 572,710,803 | 18.83 |
| Class III | 30.5 | 697,537,923 | 14.91 |
| Class IV | 17.3 | 396,591,089 | 18.26 |
| Total Producer Milk | 100.0 | 2,286,039,632 | |

| \$2.7605 /lb |
|--------------|
| Ψ2.7 000 /10 |
| 1.5144 /lb |
| 0.1266 /lb |
| 0.9896 /lb |
| _ |

| Statistical U | Jniform Price (@ Average Pool Comp | onent Tests) | \$20.21 | Nonfat Solids Price | 0.9896 /lb |
|---------------|---|----------------|----------------------|---------------------|------------------|
| COMPUTA | TION OF PRODUCER PRICE DIFFER | ENTIAL | | | |
| | | Product Pounds | Price per cwt. / lb. | Component Value | Total Value |
| Class I | Skim Milk | 604,128,033 | \$11.97 | \$72,314,125.55 | |
| | Butterfat | 15,071,784 | 2.7737 | 41,804,607.28 | |
| Less: | Location Adjustment to Handlers | | | (2,727,683.88) | \$111,391,048.95 |
| Class II | Butterfat | 35,603,680 | 2.7675 | 98,533,184.55 | |
| | Nonfat Solids | 49,822,467 | 1.0533 | 52,478,004.46 | 151,011,189.01 |
| Class III | Butterfat | 28,500,943 | 2.7605 | 78,676,853.15 | |
| | Protein | 21,828,489 | 1.5144 | 33,057,063.70 | |
| | Other Solids | 40,352,448 | 0.1266 | 5,108,619.93 | 116,842,536.78 |
| Class IV | Butterfat | 12,290,114 | 2.7605 | 33,926,859.69 | |
| | Nonfat Solids | 35,686,994 | 0.9896 | 35,315,849.22 | 69,242,708.91 |
| Total Clas | sified Value | | | | \$448,487,483.65 |
| Add: | Overage - All Classes | | | | 103,947.26 |
| | Inventory Reclassification - All Classes | | | | (323,505.33) |
| | Other Source Receipts | 434,844 | | - | 26,968.01 |
| Total Pool | Value | | | | \$448,294,893.59 |
| Less: | Value of Producer Butterfat | 91,466,521 | 2.7605 | (252,493,331.27) | |
| | Value of Producer Protein | 71,445,176 | 1.5144 | (108,196,574.53) | |
| | Value of Producer Other Solids | 132,281,126 | 0.1266 | (16,746,790.51) | (377,436,696.31) |
| Total PPD | Value before Adjustments | | | | \$70,858,197.28 |
| Add: | Location Adjustment to Producers | | | | 13,852,444.84 |
| | One-half Unobligated Balance - Producer Settlement Fund | | | 953,911.46 | |
| Less: | Producer Settlement Fund - Reserve | | | - | (1,064,997.97) |
| Total Pool | Milk & PPD Value | 2,286,474,476 | 3 | | \$84,599,555.61 |
| | Producer Price Differential | | \$3.70 | | |
| | Statistical Uniform Price | | \$18.61 | | |

(Selected pool and price statistics on next page)

| Payment Schedule | | | | |
|--|---------------|--|--|--|
| Payment Dates for the Month of: | JUNE 2023 | | | |
| Payment TO the Producer Settlement Fund due on: | July 14, 2023 | | | |
| Payments FROM the Producer Settlement Fund made on: | July 17, 2023 | | | |
| Final payments TO a Cooperative Association must be made on: | July 17, 2023 | | | |
| Final payments to Producers must be RECEIVED by: | July 18, 2023 | | | |

Producer Price Differential and Statistical Uniform Price, by Location

| Selected Locations | Differential * | Adjustment | Producer Price Differential | Statistical # Uniform Price |
|-------------------------------|---------------------------|------------|-----------------------------------|-----------------------------------|
| | dollars per hundredweight | | | |
| Boston, MA | 3.25 | 0.00 | 3.70 | 18.61 |
| Newport News/Portsmouth, VA | 3.20 | (0.05) | 3.65 | 18.56 |
| New York, NY | 3.15 | (0.10) | 3.60 | 18.51 |
| ₋ong Valley, NJ | 3.10 | (0.15) | 3.55 | 18.46 |
| Philadelphia, PA | 3.05 | (0.20) | 3.50 | 18.41 |
| Agawam, MA/Baltimore, MD | 3.00 | (0.25) | 3.45 | 18.36 |
| Frederick, MD/New Holland, PA | 2.90 | (0.35) | 3.35 | 18.26 |
| Vt. Holly Springs, PA | 2.80 | (0.45) | 3.25 | 18.16 |
| Albany/Binghamton, NY | 2.70 | (0.55) | 3.15 | 18.06 |
| Middlebury, VT | 2.60 | (0.65) | 3.05 | 17.96 |
| Syracuse, NY | 2.50 | (0.75) | 2.95 | 17.86 |
| St. Albans/Swanton, VT | 2.40 | (0.85) | 2.85 | 17.76 |
| Vatertown/Rochester, NY | 2.30 | (0.95) | 2.75 | 17.66 |
| Buffalo, NY | 2.20 | (1.05) | 2.65 | 17.56 |
| Jamestown, NY | 2.10 | (1.15) | 2.55 | 17.46 |

^{*} Differentials listed apply to states included in the Northeast Marketing Area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Selected Pool Statistics Average test of producer receipts: Butterfat 4.00 % Protein 3.13 % Other Solids 5.79 %

Administrative Assessment and Marketing Service Deduction

| § 1000.85 - Assessment for order administration | \$0.045 | per hundredweight |
|---|---------|-------------------|
| § 1000.86 - Deduction for marketing services | \$0.050 | per hundredweight |

[#] Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.