

United States Department of Agriculture

Agricultural Marketing Service Dairy Program

FEDERAL MILK ORDER NO. 1

Northeast Marketing Area

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MARCH 2023 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	29.4	695,389,730	\$22.24
Class II	24.9	587,182,994	19.52
Class III	28.7	678,207,405	18.10
Class IV	17.0	400,061,028	18.38
Total Producer Milk	100.0	2,360,841,157	

Computation of Uniform Price (per cwt @ Suffolk County, MA)		
\$1.83	Butterfat Price	\$2.7300 /lb
\$18.10	Protein Price	2.4085 /lb
\$19.93	Other Solids Price	0.2338 /lb
\$22.33	Nonfat Solids Price	1.0154 /lb
	<u>\$18.10</u> \$19.93	\$18.10 Protein Price \$19.93 Other Solids Price

Statistical l	Jniform Price (@ Average Pool Comp	oonent lests)	\$22.33	Nonfat Solids Price	1.0154 /lb
COMPUTA	TION OF PRODUCER PRICE DIFFER				
		Product Pounds	Price per cwt. / lb.	Component Value	Total Value
Class I	Skim Milk	678,836,712	\$13.04	\$88,520,307.24	
	Butterfat	16,553,018	2.7577	45,648,257.74	
Less:	Location Adjustment to Handlers			(3,060,584.24)	\$131,107,980.74
Class II	Butterfat	35,275,724	2.7370	96,549,656.63	
	Nonfat Solids	51,686,285	1.1444	59,149,784.59	155,699,441.22
Class III	Butterfat	30,035,874	2.7300	81,997,936.02	
	Protein	21,771,911	2.4085	52,437,647.71	
	Other Solids	39,024,744	0.2338	9,123,985.13	143,559,568.86
Class IV	Butterfat	16,922,209	2.7300	46,197,630.57	
	Nonfat Solids	35,938,079	1.0154	36,491,525.42	82,689,155.99
Total Clas	sified Value				\$513,056,146.81
Add:	Overage - All Classes				50,201.46
	Inventory Reclassification - All Classes				35,891.73
	Other Source Receipts	3,509,659		_	112,235.93
Total Pool	Value				\$513,254,475.93
Less:	Value of Producer Butterfat	98,786,825	2.7300	(269,688,032.25)	
	Value of Producer Protein	75,774,989	2.4085	(182,504,061.05)	
	Value of Producer Other Solids	136,135,910	0.2338	(31,828,575.72)	(484,020,669.02)
Total PPD	Value before Adjustments				\$29,233,806.91
Add:	Location Adjustment to Producers				14,149,654.13
	One-half Unobligated Balance - Produc	er Settlement Fund			884,376.25
Less:	Producer Settlement Fund - Reserve			_	(1,000,217.33)
Total Pool	Milk & PPD Value	2,364,350,816	3		\$43,267,619.96
	Producer Price Differential		\$1.83		
	Statistical Uniform Price		\$19.93		

(Selected pool and price statistics on next page)

Payment Schedule				
Payment Dates for the Month of:	MARCH 2023			
Payment TO the Producer Settlement Fund due on:	April 14, 2023			
Payments FROM the Producer Settlement Fund made on:	April 17, 2023			
Final payments TO a Cooperative Association must be made on:	April 17, 2023			
Final payments to Producers must be RECEIVED by:	April 18, 2023			

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential *	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	1.83	19.93
Newport News/Portsmouth, VA	3.20	(0.05)	1.78	19.88
New York, NY	3.15	(0.10)	1.73	19.83
Long Valley, NJ	3.10	(0.15)	1.68	19.78
Philadelphia, PA	3.05	(0.20)	1.63	19.73
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.58	19.68
Frederick, MD/New Holland, PA	2.90	(0.35)	1.48	19.58
Mt. Holly Springs, PA	2.80	(0.45)	1.38	19.48
Albany/Binghamton, NY	2.70	(0.55)	1.28	19.38
Middlebury, VT	2.60	(0.65)	1.18	19.28
Syracuse, NY	2.50	(0.75)	1.08	19.18
St. Albans/Swanton, VT	2.40	(0.85)	0.98	19.08
Watertown/Rochester, NY	2.30	(0.95)	0.88	18.98
Buffalo, NY	2.20	(1.05)	0.78	18.88
Jamestown, NY	2.10	(1.15)	0.68	18.78

^{*} Differentials listed apply to states included in the Northeast Marketing Area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Average test of producer receipts:

Selected Pool Statistics Butterfat 4.18 % Protein 3.21 %

Other Solids

5.77 %

Administrative Assessment and Marketing Service Deduction

§ 1000.85 - Assessment for order administration	\$0.045	per hundredweight
§ 1000.86 - Deduction for marketing services	\$0.050	per hundredweight

[#] Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.