



FEDERAL MILK ORDER NO. 1

Northeast Marketing Area

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SEPTEMBER 2021 POOL PRICE ANNOUNCEMENT

| Producer Milk | Percent | Pounds | Minimum Class Price |
|----------------------------|--------------|----------------------|---------------------|
| Class I | 31.0 | 673,631,483 | \$19.84 |
| Class II | 26.7 | 580,348,523 | 16.89 |
| Class III | 27.3 | 595,102,564 | 16.53 |
| Class IV | 15.0 | 327,607,608 | 16.36 |
| Total Producer Milk | 100.0 | 2,176,690,178 | |

| Computation of Uniform Price (per cwt @ Suffolk County, MA) | Component Prices |
|---|--------------------------------|
| Producer Price Differential | \$1.43 |
| Class III Price (@ 3.5% Butterfat) | \$16.53 |
| Statistical Uniform Price (@ 3.5% Butterfat) | \$17.96 |
| Statistical Uniform Price (@ Average Pool Component Tests) | \$19.12 |
| | Butterfat Price \$1.9388 /lb |
| | Protein Price 2.6010 /lb |
| | Other Solids Price 0.3445 /lb |
| | Nonfat Solids Price 1.1027 /lb |

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

| | | Product Pounds | Price per cwt. / lb. | Component Value | Total Value |
|--|---|----------------|----------------------|------------------|-------------------------|
| Class I | Skim Milk | 657,802,801 | \$ 13.71 | \$90,184,764.02 | |
| | Butterfat | 15,828,682 | 1.8878 | 29,881,385.88 | |
| | Less: Location Adjustment to Handlers | | | (2,891,312.42) | \$117,174,837.48 |
| Class II | Butterfat | 32,652,774 | 1.9458 | 63,535,767.65 | |
| | Nonfat Solids | 50,568,377 | 1.1611 | 58,714,942.53 | 122,250,710.18 |
| Class III | Butterfat | 26,168,329 | 1.9388 | 50,735,156.27 | |
| | Protein | 18,513,002 | 2.6010 | 48,152,318.27 | |
| | Other Solids | 34,116,643 | 0.3445 | 11,753,183.50 | 110,640,658.04 |
| Class IV | Butterfat | 10,708,613 | 1.9388 | 20,761,858.91 | |
| | Nonfat Solids | 29,286,782 | 1.1027 | 32,294,534.52 | 53,056,393.43 |
| Total Classified Value | | | | | \$403,122,599.13 |
| Add: | Overage - All Classes | | | | 34,688.86 |
| | Inventory Reclassification - All Classes | | | | 198,115.23 |
| | Other Source Receipts | 146,642 | | | 4,889.38 |
| Total Pool Value | | | | | \$403,360,292.60 |
| Less: | Value of Producer Butterfat | 85,358,398 | 1.9388 | (165,492,862.02) | |
| | Value of Producer Protein | 67,853,761 | 2.6010 | (176,487,632.44) | |
| | Value of Producer Other Solids | 125,185,546 | 0.3445 | (43,126,420.68) | (385,106,915.14) |
| Total PPD Value before Adjustment | | | | | \$18,253,377.46 |
| Add: | Location Adjustment to Producers | | | | 12,861,679.67 |
| | One-half Unobligated Balance - Producer Settlement Fund | | | | 1,000,003.49 |
| Less: | Producer Settlement Fund - Reserve | | | | (986,294.07) |
| Total Pool Milk & PPD Value | | | | | \$31,128,766.55 |
| | Producer Price Differential | | \$1.43 | | |
| | Statistical Uniform Price | | \$17.96 | | |

(Selected pool and price statistics on next page)

Payment Schedule

Payment Dates for the Month of:

SEPTEMBER 2021

| | |
|--|------------------|
| Payment TO the Producer Settlement Fund due on: | October 15, 2021 |
| Payments FROM the Producer Settlement Fund made on: | October 18, 2021 |
| Final payments TO a Cooperative Association must be made on: | October 18, 2021 |
| Final payments to Producers must be RECEIVED by: | October 19, 2021 |

Producer Price Differential and Statistical Uniform Price, by Location

| Selected Locations | Differential * | Adjustment | Producer Price Differential | Statistical# Uniform Price |
|-------------------------------|----------------|------------|-----------------------------|----------------------------|
| dollars per hundredweight | | | | |
| Boston, MA | 3.25 | 0.00 | 1.43 | 17.96 |
| Newport News/Portsmouth, VA | 3.20 | (0.05) | 1.38 | 17.91 |
| New York, NY | 3.15 | (0.10) | 1.33 | 17.86 |
| Long Valley, NJ | 3.10 | (0.15) | 1.28 | 17.81 |
| Philadelphia, PA | 3.05 | (0.20) | 1.23 | 17.76 |
| Agawam, MA/Baltimore, MD | 3.00 | (0.25) | 1.18 | 17.71 |
| Frederick, MD/New Holland, PA | 2.90 | (0.35) | 1.08 | 17.61 |
| Mt. Holly Springs, PA | 2.80 | (0.45) | 0.98 | 17.51 |
| Albany/Binghamton, NY | 2.70 | (0.55) | 0.88 | 17.41 |
| Middlebury, VT | 2.60 | (0.65) | 0.78 | 17.31 |
| Syracuse, NY | 2.50 | (0.75) | 0.68 | 17.21 |
| St. Albans/Swanton, VT | 2.40 | (0.85) | 0.58 | 17.11 |
| Watertown/Rochester, NY | 2.30 | (0.95) | 0.48 | 17.01 |
| Buffalo, NY | 2.20 | (1.05) | 0.38 | 16.91 |
| Jamestown, NY | 2.10 | (1.15) | 0.28 | 16.81 |

* Differentials listed apply to states included in the Northeast Marketing Area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

| | | |
|------------------------------------|--------------|--------|
| Average test of producer receipts: | Butterfat | 3.92 % |
| | Protein | 3.12 % |
| | Other Solids | 5.75 % |

Administrative Assessment and Marketing Service Deduction

| | | |
|---|---------|-------------------|
| § 1000.85 - Assessment for order administration | \$0.045 | per hundredweight |
| § 1000.86 - Deduction for marketing services | \$0.050 | per hundredweight |