



Agricultural Marketing Service
Dairy Program

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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AUGUST 2019 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	30.4	678,896,784	\$21.14
Class II	25.4	568,325,106	17.60
Class III	27.4	613,167,944	17.60
Class IV	16.8	376,491,640	16.74
Total Producer Milk	100.0	2,236,881,474	

Computation of Uniform Price (<i>per cwt @ Suffolk County, MA - Boston</i>)		Class III & Producer Component Prices	
Producer Price Differential	\$1.37	Protein Price	\$2.4453 /lb
Class III Price (@ 3.5% Butterfat)	\$17.60	Butterfat Price	2.6574 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$18.97	Other Solids Price	0.1730 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$19.69	Nonfat Solids Price	0.8570 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	663,415,047	\$12.06	80,007,854.67	
Butterfat	15,481,737	2.7155	42,040,656.82	
Less: Location Adjustment to Handlers			(2,650,053.91)	\$119,398,457.59
Class II— Butterfat	31,394,939	2.6644	83,648,675.47	
Nonfat Solids	48,917,574	0.9522	46,579,313.98	130,227,989.45
Class III— Butterfat	25,350,758	2.6574	67,367,104.30	
Protein	18,517,300	2.4453	45,280,353.69	
Other Solids	35,146,862	0.1730	6,080,407.15	118,727,865.14
Class IV— Butterfat	11,483,671	2.6574	30,516,707.33	
Nonfat Solids	33,269,669	0.8570	28,512,106.36	59,028,813.69
Total Classified Value				\$427,383,125.87
Add: Overage—All Classes				36,860.72
Inventory Reclassification—All Classes				58,623.97
Other Source Receipts	173,187 Pounds			5,533.88
Total Pool Value				\$427,484,144.44
Less: Producer Component Valuations @ Class III Component Prices				(409,806,745.91)
Total PPD Value Before Adjustments				\$17,677,398.53
Add: Location Adjustment to Producers				13,049,061.05
One-half Unobligated Balance—Producer Settlement Fund				889,914.99
Less: Producer Settlement Fund—Reserve				(968,725.65)
Total Pool Milk & PPD Value	2,237,054,661 Producer pounds			\$30,647,648.92
Producer Price Differential		\$1.37		
Statistical Uniform Price		\$18.97		

(Selected pool and price statistics on reverse side)

Shawn M. Boockoff, Market Administrator

Payment Schedule

<u>Payment Dates for the Month of:</u>	<u>AUGUST 2019</u>
Payments TO the Producer Settlement Fund due on:	September 16, 2019
Payments FROM the Producer Settlement Fund made on:	September 17, 2019
Final payments TO a Cooperative Association must be made on:	September 17, 2019
Final payments to Producers must be RECEIVED by:	September 18, 2019

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	1.37	18.97
Newport News/Portsmouth, VA	3.20	(0.05)	1.32	18.92
New York, NY	3.15	(0.10)	1.27	18.87
Long Valley, NJ	3.10	(0.15)	1.22	18.82
Philadelphia, PA	3.05	(0.20)	1.17	18.77
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.12	18.72
Frederick, MD/New Holland, PA	2.90	(0.35)	1.02	18.62
Mt. Holly Springs, PA	2.80	(0.45)	0.92	18.52
Albany/Binghamton, NY	2.70	(0.55)	0.82	18.42
Middlebury, VT	2.60	(0.65)	0.72	18.32
Syracuse, NY	2.50	(0.75)	0.62	18.22
St. Albans/Swanton, VT	2.40	(0.85)	0.52	18.12
Watertown/Rochester, NY	2.30	(0.95)	0.42	18.02
Buffalo, NY	2.20	(1.05)	0.32	17.92
Jamestown, NY	2.10	(1.15)	0.22	17.82

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.74 %
	True Protein	3.02 %
	Other Solids	5.75 %
Estimated Marketwide Utilization for SEPTEMBER 2019:		
Class I	Skim	Butterfat
	33%	18%
Classes II, III, & IV	67%	82%

Administrative Assessment and Marketing Service Deduction

\$ 1000.85 – Assessment for order administration	\$	0.045	per hundredweight
\$ 1000.86 – Deduction for marketing services	\$	0.050	per hundredweight