



Agricultural Marketing Service
Dairy Program

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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JULY 2019 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	29.6	662,624,551	\$20.43
Class II	25.1	563,199,718	17.61
Class III	27.2	608,459,026	17.55
Class IV	18.1	405,592,213	16.90
Total Producer Milk	100.0	2,239,875,508	

Computation of Uniform Price (<i>per cwt @ Suffolk County, MA - Boston</i>)		Class III & Producer Component Prices	
Producer Price Differential	\$1.28	Protein Price	\$2.4032 /lb
Class III Price (@ 3.5% Butterfat)	\$17.55	Butterfat Price	2.6858 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$18.83	Other Solids Price	0.1689 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$19.40	Nonfat Solids Price	0.8628 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	647,573,522	\$11.43	74,017,653.56	
Butterfat	15,051,029	2.6854	40,418,033.28	
Less: Location Adjustment to Handlers			(2,571,487.57)	\$111,864,199.27
Class II— Butterfat	32,375,225	2.6928	87,180,005.87	
Nonfat Solids	48,133,740	0.9422	45,351,609.86	132,531,615.73
Class III— Butterfat	24,699,553	2.6858	66,338,059.45	
Protein	18,116,425	2.4032	43,537,392.54	
Other Solids	34,976,796	0.1689	5,907,580.81	115,783,032.80
Class IV— Butterfat	11,315,453	2.6858	30,391,043.71	
Nonfat Solids	35,785,288	0.8628	30,875,546.49	61,266,590.20
Total Classified Value				\$421,445,438.00
Add: Overage—All Classes				18,819.26
Inventory Reclassification—All Classes				157,512.91
Other Source Receipts	129,718 Pounds			3,512.98
Total Pool Value				\$421,625,283.15
Less: Producer Component Valuations @ Class III Component Prices				(405,853,964.88)
Total PPD Value Before Adjustments				\$15,771,318.27
Add: Location Adjustment to Producers				12,991,757.68
One-half Unobligated Balance—Producer Settlement Fund				957,089.29
Less: Producer Settlement Fund—Reserve				(1,048,098.45)
Total Pool Milk & PPD Value	2,240,005,226 Producer pounds			\$28,672,066.79
Producer Price Differential		\$1.28		
Statistical Uniform Price		\$18.83		

(Selected pool and price statistics on reverse side)

Shawn M. Boockoff, Acting Market Administrator

Payment Schedule

<u>Payment Dates for the Month of:</u>	<u>JULY 2019</u>
Payments TO the Producer Settlement Fund due on:	August 15, 2019
Payments FROM the Producer Settlement Fund made on:	August 16, 2019
Final payments TO a Cooperative Association must be made on:	August 16, 2019
Final payments to Producers must be RECEIVED by:	August 19, 2019

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	1.28	18.83
Newport News/Portsmouth, VA	3.20	(0.05)	1.23	18.78
New York, NY	3.15	(0.10)	1.18	18.73
Long Valley, NJ	3.10	(0.15)	1.13	18.68
Philadelphia, PA	3.05	(0.20)	1.08	18.63
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.03	18.58
Frederick, MD/New Holland, PA	2.90	(0.35)	0.93	18.48
Mt. Holly Springs, PA	2.80	(0.45)	0.83	18.38
Albany/Binghamton, NY	2.70	(0.55)	0.73	18.28
Middlebury, VT	2.60	(0.65)	0.63	18.18
Syracuse, NY	2.50	(0.75)	0.53	18.08
St. Albans/Swanton, VT	2.40	(0.85)	0.43	17.98
Watertown/Rochester, NY	2.30	(0.95)	0.33	17.88
Buffalo, NY	2.20	(1.05)	0.23	17.78
Jamestown, NY	2.10	(1.15)	0.13	17.68

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.73 %
	True Protein	2.97 %
	Other Solids	5.76 %
Estimated Marketwide Utilization for AUGUST 2019:	Skim	Butterfat
Class I	31%	17%
Classes II, III, & IV	69%	83%

Administrative Assessment and Marketing Service Deduction

\$ 1000.85 – Assessment for order administration	\$	0.045	per hundredweight
\$ 1000.86 – Deduction for marketing services	\$	0.050	per hundredweight