



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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FEBRUARY 2018 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	31.7	671,598,382	\$17.50
Class II	24.9	526,819,972	13.44
Class III	26.0	549,973,536	13.40
Class IV	17.4	369,230,499	12.87
Total Producer Milk	100.0	2,117,622,389	

Computation of Uniform Price (<i>per cwt @ Suffolk County, MA - Boston</i>)		Class III & Producer Component Prices	
Producer Price Differential	\$1.48	Protein Price	\$1.6265 /lb
Class III Price (@ 3.5% Butterfat)	\$13.40	Butterfat Price	2.3490 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$14.88	Other Solids Price	0.0550 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$16.04	Nonfat Solids Price	0.5352 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	657,525,819	\$8.96	58,914,313.38	
Butterfat	14,072,563	2.5301	35,604,991.65	
Less: Location Adjustment to Handlers			(2,548,845.02)	\$91,970,460.04
Class II— Butterfat	28,830,021	2.3560	67,923,529.47	
Nonfat Solids	45,958,598	0.5978	27,474,049.89	95,397,579.36
Class III— Butterfat	26,049,585	2.3490	61,190,475.20	
Protein	17,090,443	1.6265	27,797,605.54	
Other Solids	31,352,829	0.0550	1,724,405.73	90,712,486.47
Class IV— Butterfat	13,806,130	2.3490	32,430,599.42	
Nonfat Solids	32,821,111	0.5352	17,565,858.66	49,996,458.08
Total Classified Value				\$328,076,983.95
Add: Overage—All Classes				58,841.22
Inventory Reclassification—All Classes				(29,420.42)
Other Source Receipts	1,505,448 Pounds			44,532.30
Total Pool Value				\$328,150,937.05
Less: Producer Component Valuations @ Class III Component Prices				(308,396,595.86)
Total PPD Value Before Adjustments				\$19,754,341.19
Add: Location Adjustment to Producers				11,911,651.19
One-half Unobligated Balance—Producer Settlement Fund				736,617.27
Less: Producer Settlement Fund—Reserve				(1,039,517.60)
Total Pool Milk & PPD Value	2,119,127,837 Producer pounds			\$31,363,092.05
Producer Price Differential		\$1.48		
Statistical Uniform Price		\$14.88		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

Payment Dates for the Month of:

FEBRUARY 2018

Payments TO the Producer Settlement Fund due on:	March 15, 2018
Payments FROM the Producer Settlement Fund made on:	March 16, 2018
Final payments TO a Cooperative Association must be made on:	March 16, 2018
Final payments to Producers must be RECEIVED by:	March 19, 2018

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	1.48	14.88
Newport News/Portsmouth, VA	3.20	(0.05)	1.43	14.83
New York, NY	3.15	(0.10)	1.38	14.78
Long Valley, NJ	3.10	(0.15)	1.33	14.73
Philadelphia, PA	3.05	(0.20)	1.28	14.68
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.23	14.63
Frederick, MD/New Holland, PA	2.90	(0.35)	1.13	14.53
Mt. Holly Springs, PA	2.80	(0.45)	1.03	14.43
Albany/Binghamton, NY	2.70	(0.55)	0.93	14.33
Middlebury, VT	2.60	(0.65)	0.83	14.23
Syracuse, NY	2.50	(0.75)	0.73	14.13
St. Albans/Swanton, VT	2.40	(0.85)	0.63	14.03
Watertown/Rochester, NY	2.30	(0.95)	0.53	13.93
Buffalo, NY	2.20	(1.05)	0.43	13.83
Jamestown, NY	2.10	(1.15)	0.33	13.73

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.91 %
	True Protein	3.12 %
	Other Solids	5.75 %
Estimated Marketwide Utilization for MARCH 2018:	Skim	Butterfat
Class I	32%	16%
Classes II, III, & IV	68%	84%

Administrative Assessment and Marketing Service Deduction

\$ 1000.85 – Assessment for order administration	\$	0.045	per hundredweight
\$ 1000.86 – Deduction for marketing services	\$	0.050	per hundredweight