



Agricultural Marketing Service  
Dairy Programs

# FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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## DECEMBER 2017 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	34.4	777,912,453	\$20.13
Class II	22.0	496,783,198	14.49
Class III	25.6	579,076,010	15.44
Class IV	18.0	406,447,241	13.51
Total Producer Milk	100.0	2,260,218,902	

Computation of Uniform Price ( <i>per cwt @ Suffolk County, MA - Boston</i> )		Class III & Producer Component Prices	
Producer Price Differential	\$1.27	Protein Price	\$2.0378 /lb
Class III Price (@ 3.5% Butterfat)	\$15.44	Butterfat Price	2.4951 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$16.71	Other Solids Price	0.1070 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$18.25	Nonfat Solids Price	0.5503 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	760,537,560	\$11.55	87,842,088.18	
Butterfat	17,374,893	2.5660	44,583,975.44	
Less: Location Adjustment to Handlers			(2,904,406.51)	\$129,521,657.11
Class II— Butterfat	29,977,161	2.5021	75,005,854.52	
Nonfat Solids	43,304,376	0.6600	28,580,888.16	103,586,742.68
Class III— Butterfat	26,730,277	2.4951	66,694,714.13	
Protein	18,320,589	2.0378	37,333,696.28	
Other Solids	32,997,717	0.1070	3,530,755.72	107,559,166.13
Class IV— Butterfat	15,643,961	2.4951	39,033,247.10	
Nonfat Solids	36,291,641	0.5503	19,971,290.04	59,004,537.14
<b>Total Classified Value</b>				<b>\$399,672,103.06</b>
Add: Overage—All Classes				207,280.04
Inventory Reclassification—All Classes				59,124.87
Other Source Receipts	736,185 Pounds			31,345.96
<b>Total Pool Value</b>				<b>\$399,969,853.93</b>
Less: Producer Component Valuations @ Class III Component Prices				(383,864,563.74)
<b>Total PPD Value Before Adjustments</b>				<b>\$16,105,290.19</b>
Add: Location Adjustment to Producers				12,637,032.44
One-half Unobligated Balance—Producer Settlement Fund				888,713.39
Less: Producer Settlement Fund—Reserve				(916,906.37)
<b>Total Pool Milk &amp; PPD Value</b>	2,260,955,087 Producer pounds			<b>\$28,714,129.65</b>
<b>Producer Price Differential</b>		<b>\$1.27</b>		
<b>Statistical Uniform Price</b>		<b>\$16.71</b>		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

## Payment Schedule

Payment Dates for the Month of:

DECEMBER 2017

Payments <b>TO</b> the Producer Settlement Fund due on:	January 17, 2018
Payments <b>FROM</b> the Producer Settlement Fund made on:	January 18, 2018
Final payments <b>TO</b> a Cooperative Association must be made on:	January 18, 2018
Final payments to Producers must be <b>RECEIVED</b> by:	January 19, 2018

## Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	1.27	16.71
Newport News/Portsmouth, VA	3.20	(0.05)	1.22	16.66
New York, NY	3.15	(0.10)	1.17	16.61
Long Valley, NJ	3.10	(0.15)	1.12	16.56
Philadelphia, PA	3.05	(0.20)	1.07	16.51
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.02	16.46
Frederick, MD/New Holland, PA	2.90	(0.35)	0.92	16.36
Mt. Holly Springs, PA	2.80	(0.45)	0.82	16.26
Albany/Binghamton, NY	2.70	(0.55)	0.72	16.16
Middlebury, VT	2.60	(0.65)	0.62	16.06
Syracuse, NY	2.50	(0.75)	0.52	15.96
St. Albans/Swanton, VT	2.40	(0.85)	0.42	15.86
Watertown/Rochester, NY	2.30	(0.95)	0.32	15.76
Buffalo, NY	2.20	(1.05)	0.22	15.66
Jamestown, NY	2.10	(1.15)	0.12	15.56

\* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

# Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

## Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.97 %
	True Protein	3.17 %
	Other Solids	5.74 %
Estimated Marketwide Utilization for JANUARY 2018:	Skim	Butterfat
Class I	32%	16%
Classes II, III, & IV	68%	84%

## Administrative Assessment and Marketing Service Deduction

\$ 1000.85 – Assessment for order administration	\$	0.045	per hundredweight
\$ 1000.86 – Deduction for marketing services	\$	0.050	per hundredweight