



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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JULY 2017 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	29.6	682,600,515	\$19.84
Class II	24.7	568,558,989	17.48
Class III	28.2	650,501,397	15.45
Class IV	17.5	404,149,873	16.60
Total Producer Milk	100.0	2,305,810,774	

Computation of Uniform Price (<i>per cwt @ Suffolk County, MA - Boston</i>)		Class III & Producer Component Prices	
Producer Price Differential	\$2.56	Protein Price	\$1.2248 /lb
Class III Price (@ 3.5% Butterfat)	\$15.45	Butterfat Price	2.9456 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$18.01	Other Solids Price	0.2599 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$18.69	Nonfat Solids Price	0.7240 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	667,907,157	\$10.57	70,597,786.49	
Butterfat	14,693,358	2.7537	40,461,099.92	
Less: Location Adjustment to Handlers			(2,595,459.06)	\$108,463,427.36
Class II— Butterfat	32,695,571	2.9526	96,536,942.92	
Nonfat Solids	48,776,986	0.8233	40,158,092.53	136,695,035.45
Class III— Butterfat	25,759,509	2.9456	75,877,209.73	
Protein	19,672,030	1.2248	24,094,302.37	
Other Solids	37,366,004	0.2599	9,711,424.41	109,682,936.51
Class IV— Butterfat	12,537,152	2.9456	36,929,434.95	
Nonfat Solids	35,624,054	0.7240	25,791,815.11	62,721,250.06
Total Classified Value				\$417,562,649.38
Add: Overage—All Classes				126,156.16
Inventory Reclassification—All Classes				304,023.67
Other Source Receipts	144,365 Pounds			7,157.31
Total Pool Value				\$417,999,986.52
Less: Producer Component Valuations @ Class III Component Prices				(372,031,651.76)
Total PPD Value Before Adjustments				\$45,968,334.76
Add: Location Adjustment to Producers				13,134,486.50
One-half Unobligated Balance—Producer Settlement Fund				1,073,362.04
Less: Producer Settlement Fund—Reserve				(1,143,731.84)
Total Pool Milk & PPD Value	2,305,955,139 Producer pounds			\$59,032,451.46
Producer Price Differential		\$2.56		
Statistical Uniform Price		\$18.01		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

<u>Payment Dates for the Month of:</u>	<u>JULY 2017</u>
Payments TO the Producer Settlement Fund due on:	August 16, 2017
Payments FROM the Producer Settlement Fund made on:	August 17, 2017
Final payments TO a Cooperative Association must be made on:	August 17, 2017
Final payments to Producers must be RECEIVED by:	August 18, 2017

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	2.56	18.01
Newport News/Portsmouth, VA	3.20	(0.05)	2.51	17.96
New York, NY	3.15	(0.10)	2.46	17.91
Long Valley, NJ	3.10	(0.15)	2.41	17.86
Philadelphia, PA	3.05	(0.20)	2.36	17.81
Agawam, MA/Baltimore, MD	3.00	(0.25)	2.31	17.76
Frederick, MD/New Holland, PA	2.90	(0.35)	2.21	17.66
Mt. Holly Springs, PA	2.80	(0.45)	2.11	17.56
Albany/Binghamton, NY	2.70	(0.55)	2.01	17.46
Middlebury, VT	2.60	(0.65)	1.91	17.36
Syracuse, NY	2.50	(0.75)	1.81	17.26
St. Albans/Swanton, VT	2.40	(0.85)	1.71	17.16
Watertown/Rochester, NY	2.30	(0.95)	1.61	17.06
Buffalo, NY	2.20	(1.05)	1.51	16.96
Jamestown, NY	2.10	(1.15)	1.41	16.86

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.72 %
	True Protein	3.02 %
	Other Solids	5.75 %
Estimated Marketwide Utilization for AUGUST 2017:	<u>Skim</u>	<u>Butterfat</u>
Class I	32%	17%
Classes II, III, & IV	68%	83%

Administrative Assessment and Marketing Service Deduction

\$ 1000.85 – Assessment for order administration	\$	0.045	per hundredweight
\$ 1000.86 – Deduction for marketing services	\$	0.050	per hundredweight