



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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NOVEMBER 2016 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	34.6	752,915,843	\$18.03
Class II	22.4	486,670,057	14.60
Class III	26.3	571,592,823	16.76
Class IV	16.7	363,428,456	13.76
Total Producer Milk	100.0	2,174,607,179	

Computation of Uniform Price (<i>per cwt @ Suffolk County, MA - Boston</i>)		Class III & Producer Component Prices	
Producer Price Differential	(\$0.42)	Protein Price	\$2.8085 /lb
Class III Price (@ 3.5% Butterfat)	\$16.76	Butterfat Price	2.1044 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$16.34	Other Solids Price	0.1750 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$17.77	Nonfat Solids Price	0.7367 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	736,394,451	\$11.04	81,297,947.39	
Butterfat	16,521,392	2.1074	34,817,181.50	
Less: Location Adjustment to Handlers			(2,846,174.94)	\$113,268,953.97
Class II— Butterfat	29,814,299	2.1114	62,949,910.87	
Nonfat Solids	42,439,222	0.8300	35,224,554.26	98,174,465.13
Class III— Butterfat	26,214,918	2.1044	55,166,673.45	
Protein	18,069,257	2.8085	50,747,508.29	
Other Solids	32,648,490	0.1750	5,713,485.90	111,627,667.64
Class IV— Butterfat	12,737,148	2.1044	26,804,054.26	
Nonfat Solids	32,623,890	0.7367	24,034,019.79	50,838,074.05
Total Classified Value				\$373,909,160.79
Add: Overage—All Classes				97,371.71
Inventory Reclassification—All Classes				204,582.73
Other Source Receipts	278,669 Pounds			2,551.76
Total Pool Value				\$374,213,666.99
Less: Producer Component Valuations @ Class III Component Prices				(395,531,622.65)
Total PPD Value Before Adjustments				(\$21,317,955.66)
Add: Location Adjustment to Producers				12,325,457.87
One-half Unobligated Balance—Producer Settlement Fund				809,496.72
Less: Producer Settlement Fund—Reserve				(951,519.52)
Total Pool Milk & PPD Value	2,174,885,848 Producer pounds			(\$9,134,520.59)
Producer Price Differential		(\$0.42)		
Statistical Uniform Price		\$16.34		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

<u>Payment Dates for the Month of:</u>	<u>NOVEMBER 2016</u>
Payments TO the Producer Settlement Fund due on:	December 15, 2016
Payments FROM the Producer Settlement Fund made on:	December 16, 2016
Final payments TO a Cooperative Association must be made on:	December 16, 2016
Final payments to Producers must be RECEIVED by:	December 19, 2016

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	(0.42)	16.34
Newport News/Portsmouth, VA	3.20	(0.05)	(0.47)	16.29
New York, NY	3.15	(0.10)	(0.52)	16.24
Long Valley, NJ	3.10	(0.15)	(0.57)	16.19
Philadelphia, PA	3.05	(0.20)	(0.62)	16.14
Agawam, MA/Baltimore, MD	3.00	(0.25)	(0.67)	16.09
Frederick, MD/New Holland, PA	2.90	(0.35)	(0.77)	15.99
Mt. Holly Springs, PA	2.80	(0.45)	(0.87)	15.89
Albany/Binghamton, NY	2.70	(0.55)	(0.97)	15.79
Middlebury, VT	2.60	(0.65)	(1.07)	15.69
Syracuse, NY	2.50	(0.75)	(1.17)	15.59
St. Albans/Swanton, VT	2.40	(0.85)	(1.27)	15.49
Watertown/Rochester, NY	2.30	(0.95)	(1.37)	15.39
Buffalo, NY	2.20	(1.05)	(1.47)	15.29
Jamestown, NY	2.10	(1.15)	(1.57)	15.19

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.92 %
	True Protein	3.18 %
	Other Solids	5.75 %

Estimated Marketwide Utilization for DECEMBER 2016:

	Skim	Butterfat
Class I	35%	18%
Classes II, III, & IV	65%	82%