



Agricultural Marketing Service  
Dairy Programs

# FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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## OCTOBER 2016 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	33.8	758,498,453	\$19.85
Class II	24.0	539,364,362	14.09
Class III	25.3	567,757,965	14.82
Class IV	16.9	379,482,154	13.66
Total Producer Milk	100.0	2,245,102,934	

Computation of Uniform Price (per cwt @ Suffolk County, MA - Boston)		Class III & Producer Component Prices	
Producer Price Differential	\$1.41	Protein Price	\$2.2975 /lb
Class III Price (@ 3.5% Butterfat)	\$14.82	Butterfat Price	2.0493 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$16.23	Other Solids Price	0.1351 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$17.32	Nonfat Solids Price	0.7469 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	742,363,237	\$12.03	89,306,297.41	
Butterfat	16,135,216	2.3548	37,995,206.64	
Less: Location Adjustment to Handlers			(2,833,501.30)	\$124,468,002.75
Class II— Butterfat	31,440,229	2.0563	64,650,542.91	
Nonfat Solids	46,941,886	0.7933	37,238,998.12	101,889,541.03
Class III— Butterfat	26,395,100	2.0493	54,091,478.46	
Protein	17,843,208	2.2975	40,994,770.45	
Other Solids	32,235,828	0.1351	4,355,060.37	99,441,309.28
Class IV— Butterfat	12,349,951	2.0493	25,308,754.60	
Nonfat Solids	33,930,277	0.7469	25,342,523.92	50,651,278.52
<b>Total Classified Value</b>				<b>\$376,450,131.58</b>
Add: Overage—All Classes				47,739.57
Inventory Reclassification—All Classes				(198,076.86)
Other Source Receipts	734,646 Pounds			27,021.79
<b>Total Pool Value</b>				<b>\$376,326,816.08</b>
Less: Producer Component Valuations @ Class III Component Prices				(357,293,109.81)
<b>Total PPD Value Before Adjustments</b>				<b>\$19,033,706.27</b>
Add: Location Adjustment to Producers				12,710,693.41
One-half Unobligated Balance—Producer Settlement Fund				906,359.73
Less: Producer Settlement Fund—Reserve				(984,449.43)
<b>Total Pool Milk &amp; PPD Value</b>	2,245,837,580 Producer pounds			<b>\$31,666,309.98</b>
<b>Producer Price Differential</b>		<b>\$1.41</b>		
<b>Statistical Uniform Price</b>		<b>\$16.23</b>		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

## Payment Schedule

<u>Payment Dates for the Month of:</u>	<u>OCTOBER 2016</u>
Payments <b>TO</b> the Producer Settlement Fund due on:	November 16, 2016
Payments <b>FROM</b> the Producer Settlement Fund made on:	November 17, 2016
Final payments <b>TO</b> a Cooperative Association must be made on:	November 17, 2016
Final payments to Producers must be <b>RECEIVED</b> by:	November 18, 2016

## Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	1.41	16.23
Newport News/Portsmouth, VA	3.20	(0.05)	1.36	16.18
New York, NY	3.15	(0.10)	1.31	16.13
Long Valley, NJ	3.10	(0.15)	1.26	16.08
Philadelphia, PA	3.05	(0.20)	1.21	16.03
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.16	15.98
Frederick, MD/New Holland, PA	2.90	(0.35)	1.06	15.88
Mt. Holly Springs, PA	2.80	(0.45)	0.96	15.78
Albany/Binghamton, NY	2.70	(0.55)	0.86	15.68
Middlebury, VT	2.60	(0.65)	0.76	15.58
Syracuse, NY	2.50	(0.75)	0.66	15.48
St. Albans/Swanton, VT	2.40	(0.85)	0.56	15.38
Watertown/Rochester, NY	2.30	(0.95)	0.46	15.28
Buffalo, NY	2.20	(1.05)	0.36	15.18
Jamestown, NY	2.10	(1.15)	0.26	15.08

\* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

# Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

## Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.84 %
	True Protein	3.16 %
	Other Solids	5.73 %

Estimated Marketwide Utilization for NOVEMBER 2016:

	Skim	Butterfat
Class I	36%	19%
Classes II, III, & IV	64%	81%