



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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FEBRUARY 2016 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	34.0	725,856,968	\$16.89
Class II	24.6	526,985,280	14.30
Class III	24.5	523,330,022	13.80
Class IV	16.9	361,594,340	13.49
Total Producer Milk	100.0	2,137,766,610	

Computation of Uniform Price (per cwt @ Suffolk County, MA - Boston)		Class III & Producer Component Prices	
Producer Price Differential	\$1.49	Protein Price	\$1.7389 /lb
Class III Price (@ 3.5% Butterfat)	\$13.80	Butterfat Price	2.3778 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$15.29	Other Solids Price	0.0492 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$16.48	Nonfat Solids Price	0.5951 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	711,411,855	\$9.16	65,165,325.92	
Butterfat	14,445,113	2.3003	33,228,093.43	
Less: Location Adjustment to Handlers			(2,610,935.54)	\$95,782,483.78
Class II— Butterfat	29,650,819	2.3848	70,711,273.16	
Nonfat Solids	45,958,013	0.6856	31,508,813.71	102,220,086.87
Class III— Butterfat	23,517,671	2.3778	55,920,318.11	
Protein	16,397,570	1.7389	28,513,734.46	
Other Solids	29,904,770	0.0492	1,471,314.71	85,905,367.28
Class IV— Butterfat	15,711,277	2.3778	37,358,274.47	
Nonfat Solids	31,969,512	0.5951	19,025,056.59	56,383,331.06
Total Classified Value				\$340,291,268.99
Add: Overage—All Classes				65,984.67
Inventory Reclassification—All Classes				181,775.89
Other Source Receipts	2,752,548 Pounds			83,458.77
Total Pool Value				\$340,622,488.32
Less: Producer Component Valuations @ Class III Component Prices				(320,549,444.74)
Total PPD Value Before Adjustments				\$20,073,043.58
Add: Location Adjustment to Producers				11,755,802.78
One-half Unobligated Balance—Producer Settlement Fund				949,851.09
Less: Producer Settlement Fund—Reserve				(884,961.90)
Total Pool Milk & PPD Value	2,140,519,158 Producer pounds			\$31,893,735.55
Producer Price Differential		\$1.49		
Statistical Uniform Price		\$15.29		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

Payment Dates for the Month of:

FEBRUARY 2016

Payments TO the Producer Settlement Fund due on:	March 16, 2016
Payments FROM the Producer Settlement Fund made on:	March 17, 2016
Final payments TO a Cooperative Association must be made on:	March 17, 2016
Final payments to Producers must be RECEIVED by:	March 18, 2016

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	1.49	15.29
Newport News/Portsmouth, VA	3.20	(0.05)	1.44	15.24
New York, NY	3.15	(0.10)	1.39	15.19
Long Valley, NJ	3.10	(0.15)	1.34	15.14
Philadelphia, PA	3.05	(0.20)	1.29	15.09
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.24	15.04
Frederick, MD/New Holland, PA	2.90	(0.35)	1.14	14.94
Mt. Holly Springs, PA	2.80	(0.45)	1.04	14.84
Albany/Binghamton, NY	2.70	(0.55)	0.94	14.74
Middlebury, VT	2.60	(0.65)	0.84	14.64
Syracuse, NY	2.50	(0.75)	0.74	14.54
St. Albans/Swanton, VT	2.40	(0.85)	0.64	14.44
Watertown/Rochester, NY	2.30	(0.95)	0.54	14.34
Buffalo, NY	2.20	(1.05)	0.44	14.24
Jamestown, NY	2.10	(1.15)	0.34	14.14

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.90 %
	True Protein	3.13 %
	Other Solids	5.75 %

Estimated Marketwide Utilization for MARCH 2016:

	Skim	Butterfat
Class I	34%	16%
Classes II, III, & IV	66%	84%