



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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DECEMBER 2015 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	35.5	778,948,107	\$19.96
Class II	21.2	464,099,947	16.71
Class III	26.3	576,464,266	14.44
Class IV	17.0	372,725,069	15.52
Total Producer Milk	100.0	2,192,237,389	

Computation of Uniform Price (<i>per cwt @ Suffolk County, MA - Boston</i>)		Class III & Producer Component Prices	
Producer Price Differential	\$2.83	Protein Price	\$1.3599 /lb
Class III Price (@ 3.5% Butterfat)	\$14.44	Butterfat Price	2.9057 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$17.27	Other Solids Price	0.0355 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$18.52	Nonfat Solids Price	0.6153 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	762,709,588	\$9.30	70,931,991.68	
Butterfat	16,238,519	3.1373	50,945,105.66	
Less: Location Adjustment to Handlers			(2,766,179.15)	\$119,110,918.17
Class II— Butterfat	28,510,586	2.9127	83,042,783.85	
Nonfat Solids	40,246,711	0.7500	30,185,033.25	113,227,817.10
Class III— Butterfat	23,812,162	2.9057	69,190,999.11	
Protein	18,160,998	1.3599	24,697,141.18	
Other Solids	33,008,432	0.0355	1,171,799.34	95,059,939.63
Class IV— Butterfat	16,076,575	2.9057	46,713,703.99	
Nonfat Solids	32,973,658	0.6153	20,288,691.77	67,002,395.76
Total Classified Value				\$394,401,070.66
Add: Overage—All Classes				112,511.99
Inventory Reclassification—All Classes				(402,755.94)
Other Source Receipts	296,249 Pounds			12,797.20
Total Pool Value				\$394,123,623.91
Less: Producer Component Valuations @ Class III Component Prices				(343,989,144.17)
Total PPD Value Before Adjustments				\$50,134,479.74
Add: Location Adjustment to Producers				12,026,848.07
One-half Unobligated Balance—Producer Settlement Fund				915,621.34
Less: Producer Settlement Fund—Reserve				(1,028,247.19)
Total Pool Milk & PPD Value	2,192,533,638 Producer pounds			\$62,048,701.96
Producer Price Differential		\$2.83		
Statistical Uniform Price		\$17.27		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

Payment Dates for the Month of:

DECEMBER 2015

Payments TO the Producer Settlement Fund due on:	January 15, 2016
Payments FROM the Producer Settlement Fund made on:	January 19, 2016
Final payments TO a Cooperative Association must be made on:	January 19, 2016
Final payments to Producers must be RECEIVED by:	January 20, 2016

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	2.83	17.27
Newport News/Portsmouth, VA	3.20	(0.05)	2.78	17.22
New York, NY	3.15	(0.10)	2.73	17.17
Long Valley, NJ	3.10	(0.15)	2.68	17.12
Philadelphia, PA	3.05	(0.20)	2.63	17.07
Agawam, MA/Baltimore, MD	3.00	(0.25)	2.58	17.02
Frederick, MD/New Holland, PA	2.90	(0.35)	2.48	16.92
Mt. Holly Springs, PA	2.80	(0.45)	2.38	16.82
Albany/Binghamton, NY	2.70	(0.55)	2.28	16.72
Middlebury, VT	2.60	(0.65)	2.18	16.62
Syracuse, NY	2.50	(0.75)	2.08	16.52
St. Albans/Swanton, VT	2.40	(0.85)	1.98	16.42
Watertown/Rochester, NY	2.30	(0.95)	1.88	16.32
Buffalo, NY	2.20	(1.05)	1.78	16.22
Jamestown, NY	2.10	(1.15)	1.68	16.12

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.86 %
	True Protein	3.14 %
	Other Solids	5.74 %

Estimated Marketwide Utilization for JANUARY 2016:

	Skim	Butterfat
Class I	35%	17%
Classes II, III, & IV	65%	83%