



Agricultural Marketing Service  
Dairy Programs

# FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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## NOVEMBER 2015 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	36.3	755,231,370	\$19.73
Class II	23.4	487,371,156	18.26
Class III	25.7	536,217,231	15.30
Class IV	14.6	303,125,587	16.89
Total Producer Milk	100.0	2,081,945,344	

Computation of Uniform Price (per cwt @ Suffolk County, MA - Boston)		Class III & Producer Component Prices	
Producer Price Differential	<b>\$3.02</b>	Protein Price	\$1.3205 /lb
Class III Price (@ 3.5% Butterfat)	<b>\$15.30</b>	Butterfat Price	3.1830 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	<b>\$18.32</b>	Other Solids Price	0.0361 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	<b>\$19.74</b>	Nonfat Solids Price	0.6627 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	739,021,779	\$9.90	73,163,156.12	
Butterfat	16,209,591	2.9081	47,139,111.59	
Less: Location Adjustment to Handlers			(2,681,640.11)	\$117,620,627.64
Class II— Butterfat	30,306,070	3.1900	96,676,363.30	
Nonfat Solids	42,254,204	0.8167	34,509,008.40	131,185,371.70
Class III— Butterfat	23,124,375	3.1830	73,604,885.66	
Protein	16,956,183	1.3205	22,390,639.66	
Other Solids	30,554,983	0.0361	1,103,034.86	97,098,560.18
Class IV— Butterfat	11,045,990	3.1830	35,159,386.19	
Nonfat Solids	27,005,009	0.6627	17,896,219.48	53,055,605.67
<b>Total Classified Value</b>				<b>\$398,960,165.19</b>
Add: Overage—All Classes				160,378.41
Inventory Reclassification—All Classes				359,807.66
Other Source Receipts	398,695 Pounds			20,591.63
<b>Total Pool Value</b>				<b>\$399,500,942.89</b>
Less: Producer Component Valuations @ Class III Component Prices				(348,053,368.40)
<b>Total PPD Value Before Adjustments</b>				<b>\$51,447,574.49</b>
Add: Location Adjustment to Producers				11,355,508.47
One-half Unobligated Balance—Producer Settlement Fund				926,114.55
Less: Producer Settlement Fund—Reserve				(842,407.49)
<b>Total Pool Milk &amp; PPD Value</b>	2,082,344,039 Producer pounds			<b>\$62,886,790.02</b>
<b>Producer Price Differential</b>		<b>\$3.02</b>		
<b>Statistical Uniform Price</b>		<b>\$18.32</b>		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

## Payment Schedule

Payment Dates for the Month of:

NOVEMBER 2015

Payments **TO** the Producer Settlement Fund due on:

December 16, 2015

Payments **FROM** the Producer Settlement Fund made on:

December 17, 2015

Final payments **TO** a Cooperative Association must be made on:

December 17, 2015

Final payments to Producers must be **RECEIVED** by:

December 18, 2015

## Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	3.02	18.32
Newport News/Portsmouth, VA	3.20	(0.05)	2.97	18.27
New York, NY	3.15	(0.10)	2.92	18.22
Long Valley, NJ	3.10	(0.15)	2.87	18.17
Philadelphia, PA	3.05	(0.20)	2.82	18.12
Agawam, MA/Baltimore, MD	3.00	(0.25)	2.77	18.07
Frederick, MD/New Holland, PA	2.90	(0.35)	2.67	17.97
Mt. Holly Springs, PA	2.80	(0.45)	2.57	17.87
Albany/Binghamton, NY	2.70	(0.55)	2.47	17.77
Middlebury, VT	2.60	(0.65)	2.37	17.67
Syracuse, NY	2.50	(0.75)	2.27	17.57
St. Albans/Swanton, VT	2.40	(0.85)	2.17	17.47
Watertown/Rochester, NY	2.30	(0.95)	2.07	17.37
Buffalo, NY	2.20	(1.05)	1.97	17.27
Jamestown, NY	2.10	(1.15)	1.87	17.17

\* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

# Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

## Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.88 %
	True Protein	3.16 %
	Other Solids	5.72 %

Estimated Marketwide Utilization for DECEMBER 2015:

	Skim	Butterfat
Class I	36%	18%
Classes II, III, & IV	64%	82%