



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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JANUARY 2015 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	35.9	796,537,797	\$21.83
Class II	22.1	490,750,436	16.18
Class III	23.1	512,080,352	16.18
Class IV	18.9	419,987,789	13.23
Total Producer Milk	100.0	2,219,356,374	

Computation of Uniform Price (per cwt @ Suffolk County, MA - Boston)		Class III & Producer Component Prices	
Producer Price Differential	\$1.39	Protein Price	\$2.6731 /lb
Class III Price (@ 3.5% Butterfat)	\$16.18	Butterfat Price	1.6855 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$17.57	Other Solids Price	0.4001 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$18.60	Nonfat Solids Price	0.8439 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	780,920,101	\$14.60	114,014,334.75	
Butterfat	15,617,696	2.2112	34,533,849.40	
Less: Location Adjustment to Handlers			(2,721,089.64)	\$145,827,094.56
Class II— Butterfat	29,159,226	1.6925	49,351,990.04	
Nonfat Solids	42,529,826	1.1811	50,231,977.46	99,583,967.50
Class III— Butterfat	24,133,808	1.6855	40,677,533.41	
Protein	15,943,200	2.6731	42,617,767.92	
Other Solids	29,099,777	0.4001	11,642,820.81	94,938,122.14
Class IV— Butterfat	17,626,349	1.6855	29,709,211.27	
Nonfat Solids	37,076,595	0.8439	31,288,938.51	60,998,149.78
Total Classified Value				\$401,347,333.98
Add: Overage—All Classes				52,376.67
Inventory Reclassification—All Classes				(244,643.78)
Other Source Receipts	3,756,548 Pounds			131,809.96
Total Pool Value				\$401,286,876.83
Less: Producer Component Valuations @ Class III Component Prices				(381,939,527.30)
Total PPD Value Before Adjustments				\$19,347,349.53
Add: Location Adjustment to Producers				11,896,889.88
One-half Unobligated Balance—Producer Settlement Fund				634,636.01
Less: Producer Settlement Fund—Reserve				(977,605.90)
Total Pool Milk & PPD Value	2,223,112,922 Producer pounds			\$30,901,269.52
Producer Price Differential		\$1.39		
Statistical Uniform Price		\$17.57		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

Payment Dates for the Month of:

JANUARY 2015

Payments **TO** the Producer Settlement Fund due on:

February 17, 2015

Payments **FROM** the Producer Settlement Fund made on:

February 18, 2015

Final payments **TO** a Cooperative Association must be made on:

February 18, 2015

Final payments to Producers must be **RECEIVED** by:

February 19, 2015

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	1.39	17.57
Newport News/Portsmouth, VA	3.20	(0.05)	1.34	17.52
New York, NY	3.15	(0.10)	1.29	17.47
Long Valley, NJ	3.10	(0.15)	1.24	17.42
Philadelphia, PA	3.05	(0.20)	1.19	17.37
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.14	17.32
Frederick, MD/New Holland, PA	2.90	(0.35)	1.04	17.22
Mt. Holly Springs, PA	2.80	(0.45)	0.94	17.12
Albany/Binghamton, NY	2.70	(0.55)	0.84	17.02
Middlebury, VT	2.60	(0.65)	0.74	16.92
Syracuse, NY	2.50	(0.75)	0.64	16.82
St. Albans/Swanton, VT	2.40	(0.85)	0.54	16.72
Watertown/Rochester, NY	2.30	(0.95)	0.44	16.62
Buffalo, NY	2.20	(1.05)	0.34	16.52
Jamestown, NY	2.10	(1.15)	0.24	16.42

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.90 %
	True Protein	3.12 %
	Other Solids	5.73 %

Estimated Marketwide Utilization for FEBRUARY 2015:

	Skim	Butterfat
Class I	37%	18%
Classes II, III, & IV	63%	82%