



Agricultural Marketing Service  
Dairy Programs

# FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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## DECEMBER 2014 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	37.0	808,442,871	\$25.78
Class II	21.3	463,894,142	19.09
Class III	24.2	528,807,631	17.82
Class IV	17.5	381,209,736	16.70
Total Producer Milk	100.0	2,182,354,380	

Computation of Uniform Price ( <i>per cwt @ Suffolk County, MA - Boston</i> )		Class III & Producer Component Prices	
Producer Price Differential	<b>\$3.20</b>	Protein Price	\$2.7387 /lb
Class III Price (@ 3.5% Butterfat)	<b>\$17.82</b>	Butterfat Price	2.0991 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	<b>\$21.02</b>	Other Solids Price	0.3996 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	<b>\$22.24</b>	Nonfat Solids Price	1.0767 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	791,590,001	\$18.64	147,552,376.19	
Butterfat	16,852,870	2.2260	37,514,488.62	
Less: Location Adjustment to Handlers			(2,813,093.34)	\$182,253,771.42
Class II— Butterfat	28,852,470	2.1061	60,766,187.07	
Nonfat Solids	40,125,224	1.3489	54,124,914.61	114,891,101.68
Class III— Butterfat	24,637,067	2.0991	51,715,667.32	
Protein	16,462,621	2.7387	45,086,180.13	
Other Solids	30,126,480	0.3996	12,038,541.40	108,840,388.85
Class IV— Butterfat	14,797,983	2.0991	31,062,446.14	
Nonfat Solids	33,771,101	1.0767	36,361,344.46	67,423,790.60
<b>Total Classified Value</b>				<b>\$473,409,052.55</b>
Add: Overage—All Classes				64,181.86
Inventory Reclassification—All Classes				38,791.00
Other Source Receipts	4,365,028 Pounds			322,515.68
<b>Total Pool Value</b>				<b>\$473,834,541.09</b>
Less: Producer Component Valuations @ Class III Component Prices				(415,593,547.16)
<b>Total PPD Value Before Adjustments</b>				<b>\$58,240,993.93</b>
Add: Location Adjustment to Producers				11,675,066.26
One-half Unobligated Balance—Producer Settlement Fund				990,963.63
Less: Producer Settlement Fund—Reserve				(932,002.77)
<b>Total Pool Milk &amp; PPD Value</b>	2,186,719,408 Producer pounds			<b>\$69,975,021.05</b>
<b>Producer Price Differential</b>		<b>\$3.20</b>		
<b>Statistical Uniform Price</b>		<b>\$21.02</b>		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

## Payment Schedule

Payment Dates for the Month of:

DECEMBER 2014

Payments **TO** the Producer Settlement Fund due on:

January 15, 2015

Payments **FROM** the Producer Settlement Fund made on:

January 16, 2015

Final payments **TO** a Cooperative Association must be made on:

January 16, 2015

Final payments to Producers must be **RECEIVED** by:

January 20, 2015

## Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	3.20	21.02
Newport News/Portsmouth, VA	3.20	(0.05)	3.15	20.97
New York, NY	3.15	(0.10)	3.10	20.92
Long Valley, NJ	3.10	(0.15)	3.05	20.87
Philadelphia, PA	3.05	(0.20)	3.00	20.82
Agawam, MA/Baltimore, MD	3.00	(0.25)	2.95	20.77
Frederick, MD/New Holland, PA	2.90	(0.35)	2.85	20.67
Mt. Holly Springs, PA	2.80	(0.45)	2.75	20.57
Albany/Binghamton, NY	2.70	(0.55)	2.65	20.47
Middlebury, VT	2.60	(0.65)	2.55	20.37
Syracuse, NY	2.50	(0.75)	2.45	20.27
St. Albans/Swanton, VT	2.40	(0.85)	2.35	20.17
Watertown/Rochester, NY	2.30	(0.95)	2.25	20.07
Buffalo, NY	2.20	(1.05)	2.15	19.97
Jamestown, NY	2.10	(1.15)	2.05	19.87

\* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

# Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

## Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.90 %
	True Protein	3.13 %
	Other Solids	5.74 %

Estimated Marketwide Utilization for JANUARY 2015:

	Skim	Butterfat
Class I	37%	17%
Classes II, III, & IV	63%	83%