



Agricultural Marketing Service  
Dairy Programs

# FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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## SEPTEMBER 2014 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	36.7	760,224,266	\$26.88
Class II	26.0	537,813,265	26.11
Class III	24.9	515,707,211	24.60
Class IV	12.4	258,066,004	22.58
Total Producer Milk	100.0	2,071,810,746	

Computation of Uniform Price ( <i>per cwt @ Suffolk County, MA - Boston</i> )		Class III & Producer Component Prices	
Producer Price Differential	<b>\$1.56</b>	Protein Price	\$3.4991 /lb
Class III Price (@ 3.5% Butterfat)	<b>\$24.60</b>	Butterfat Price	3.2467 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	<b>\$26.16</b>	Other Solids Price	0.4876 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	<b>\$27.20</b>	Nonfat Solids Price	1.2910 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	745,370,691	\$17.81	132,750,520.07	
Butterfat	14,853,575	2.7698	41,141,432.04	
Less: Location Adjustment to Handlers			(2,579,884.72)	\$171,312,067.40
Class II— Butterfat	29,640,653	3.2537	96,441,792.67	
Nonfat Solids	46,414,784	1.6956	78,700,907.77	175,142,700.44
Class III— Butterfat	22,289,514	3.2467	72,367,365.10	
Protein	15,764,816	3.4991	55,162,667.67	
Other Solids	29,416,267	0.4876	14,343,371.81	141,873,404.58
Class IV— Butterfat	10,551,298	3.2467	34,256,899.21	
Nonfat Solids	22,602,476	1.2910	29,179,796.54	63,436,695.75
<b>Total Classified Value</b>				<b>\$551,764,868.17</b>
Add: Overage—All Classes				71,841.14
Inventory Reclassification—All Classes				622,611.16
Other Source Receipts	787,950 Pounds			29,172.59
<b>Total Pool Value</b>				<b>\$552,488,493.06</b>
Less: Producer Component Valuations @ Class III Component Prices				(531,108,732.91)
<b>Total PPD Value Before Adjustments</b>				<b>\$21,379,760.15</b>
Add: Location Adjustment to Producers				11,086,807.72
One-half Unobligated Balance—Producer Settlement Fund				809,327.69
Less: Producer Settlement Fund—Reserve				(943,355.94)
<b>Total Pool Milk &amp; PPD Value</b>	2,072,598,696 Producer pounds			<b>\$32,332,539.62</b>
<b>Producer Price Differential</b>		<b>\$1.56</b>		
<b>Statistical Uniform Price</b>		<b>\$26.16</b>		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

## Payment Schedule

Payment Dates for the Month of:

SEPTEMBER 2014

Payments **TO** the Producer Settlement Fund due on:

October 15, 2014

Payments **FROM** the Producer Settlement Fund made on:

October 16, 2014

Final payments **TO** a Cooperative Association must be made on:

October 16, 2014

Final payments to Producers must be **RECEIVED** by:

October 17, 2014

## Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	1.56	26.16
Newport News/Portsmouth, VA	3.20	(0.05)	1.51	26.11
New York, NY	3.15	(0.10)	1.46	26.06
Long Valley, NJ	3.10	(0.15)	1.41	26.01
Philadelphia, PA	3.05	(0.20)	1.36	25.96
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.31	25.91
Frederick, MD/New Holland, PA	2.90	(0.35)	1.21	25.81
Mt. Holly Springs, PA	2.80	(0.45)	1.11	25.71
Albany/Binghamton, NY	2.70	(0.55)	1.01	25.61
Middlebury, VT	2.60	(0.65)	0.91	25.51
Syracuse, NY	2.50	(0.75)	0.81	25.41
St. Albans/Swanton, VT	2.40	(0.85)	0.71	25.31
Watertown/Rochester, NY	2.30	(0.95)	0.61	25.21
Buffalo, NY	2.20	(1.05)	0.51	25.11
Jamestown, NY	2.10	(1.15)	0.41	25.01

\* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

# Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

## Selected Pool Statistics

Average test of producer receipts:

Butterfat	3.73 %
True Protein	3.06 %
Other Solids	5.73 %

Estimated Marketwide Utilization for OCTOBER 2014:

	Skim	Butterfat
Class I	39%	19%
Classes II, III, & IV	61%	81%