



Agricultural Marketing Service  
Dairy Programs

# FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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## JUNE 2014 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	31.9	699,101,130	\$26.11
Class II	26.1	570,514,485	23.94
Class III	27.0	590,367,738	21.36
Class IV	15.0	328,339,470	23.13
Total Producer Milk	100.0	2,188,322,823	

Computation of Uniform Price (per cwt @ Suffolk County, MA - Boston)		Class III & Producer Component Prices	
Producer Price Differential	<b>\$3.02</b>	Protein Price	\$3.3437 /lb
Class III Price (@ 3.5% Butterfat)	<b>\$21.36</b>	Butterfat Price	2.4413 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	<b>\$24.38</b>	Other Solids Price	0.4942 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	<b>\$24.80</b>	Nonfat Solids Price	1.6785 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	685,462,699	\$18.83	129,072,626.22	
Butterfat	13,638,431	2.2681	30,933,325.35	
Less: Location Adjustment to Handlers			(2,392,774.56)	\$157,613,177.06
Class II— Butterfat	31,090,099	2.4483	76,117,889.38	
Nonfat Solids	48,928,455	1.7700	86,603,365.35	162,721,254.73
Class III— Butterfat	24,103,874	2.4413	58,844,787.61	
Protein	17,678,437	3.3437	59,111,389.81	
Other Solids	33,779,359	0.4942	16,693,759.24	134,649,936.66
Class IV— Butterfat	11,129,784	2.4413	27,171,141.72	
Nonfat Solids	28,724,345	1.6785	48,213,813.11	75,384,954.83
<b>Total Classified Value</b>				<b>\$530,369,323.28</b>
Add: Overage—All Classes				36,630.74
Inventory Reclassification—All Classes				213,889.43
Other Source Receipts	2,498,885 Pounds			127,677.36
<b>Total Pool Value</b>				<b>\$530,747,520.81</b>
Less: Producer Component Valuations @ Class III Component Prices				(476,589,159.73)
<b>Total PPD Value Before Adjustments</b>				<b>\$54,158,361.08</b>
Add: Location Adjustment to Producers				11,898,488.62
One-half Unobligated Balance—Producer Settlement Fund				1,024,218.97
Less: Producer Settlement Fund—Reserve				(918,253.12)
<b>Total Pool Milk &amp; PPD Value</b>	2,190,821,708 Producer pounds			<b>\$66,162,815.55</b>
<b>Producer Price Differential</b>		<b>\$3.02</b>		
<b>Statistical Uniform Price</b>		<b>\$24.38</b>		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

## Payment Schedule

<u>Payment Dates for the Month of:</u>	<u>JUNE 2014</u>
Payments <b>TO</b> the Producer Settlement Fund due on:	July 16, 2014
Payments <b>FROM</b> the Producer Settlement Fund made on:	July 17, 2014
Final payments <b>TO</b> a Cooperative Association must be made on:	July 17, 2014
Final payments to Producers must be <b>RECEIVED</b> by:	July 18, 2014

## Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	3.02	24.38
Newport News/Portsmouth, VA	3.20	(0.05)	2.97	24.33
New York, NY	3.15	(0.10)	2.92	24.28
Long Valley, NJ	3.10	(0.15)	2.87	24.23
Philadelphia, PA	3.05	(0.20)	2.82	24.18
Agawam, MA/Baltimore, MD	3.00	(0.25)	2.77	24.13
Frederick, MD/New Holland, PA	2.90	(0.35)	2.67	24.03
Mt. Holly Springs, PA	2.80	(0.45)	2.57	23.93
Albany/Binghamton, NY	2.70	(0.55)	2.47	23.83
Middlebury, VT	2.60	(0.65)	2.37	23.73
Syracuse, NY	2.50	(0.75)	2.27	23.63
St. Albans/Swanton, VT	2.40	(0.85)	2.17	23.53
Watertown/Rochester, NY	2.30	(0.95)	2.07	23.43
Buffalo, NY	2.20	(1.05)	1.97	23.33
Jamestown, NY	2.10	(1.15)	1.87	23.23

\* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

# Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

## Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.65 %
	True Protein	3.00 %
	Other Solids	5.74 %

Estimated Marketwide Utilization for JULY 2014:

	Skim	Butterfat
Class I	35%	18%
Classes II, III, & IV	65%	82%