



Agricultural Marketing Service  
Dairy Programs

# FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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## APRIL 2014 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	34.4	739,964,714	\$26.90
Class II	24.0	517,775,463	24.74
Class III	25.7	552,294,456	24.31
Class IV	15.9	343,158,160	23.34
Total Producer Milk	100.0	2,153,192,793	

Computation of Uniform Price (per cwt @ Suffolk County, MA - Boston)		Class III & Producer Component Prices	
Producer Price Differential	\$1.15	Protein Price	\$4.7089 /lb
Class III Price (@ 3.5% Butterfat)	\$24.31	Butterfat Price	2.1207 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$25.46	Other Solids Price	0.4926 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$26.39	Nonfat Solids Price	1.8328 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	725,816,097	\$20.47	148,574,555.06	
Butterfat	14,148,617	2.0419	28,890,061.05	
Less: Location Adjustment to Handlers			(2,549,236.12)	\$174,915,379.98
Class II— Butterfat	30,055,408	2.1277	63,948,891.65	
Nonfat Solids	44,612,562	1.9911	88,828,072.23	152,776,963.88
Class III— Butterfat	23,945,752	2.1207	50,781,756.28	
Protein	16,884,957	4.7089	79,509,574.04	
Other Solids	31,514,560	0.4926	15,524,072.28	145,815,402.60
Class IV— Butterfat	12,985,329	2.1207	27,537,987.21	
Nonfat Solids	30,196,174	1.8328	55,343,547.70	82,881,534.91
<b>Total Classified Value</b>				<b>\$556,389,281.37</b>
Add: Overage—All Classes				122,201.79
Inventory Reclassification—All Classes				209,881.09
Other Source Receipts	855,886 Pounds			22,407.11
<b>Total Pool Value</b>				<b>\$556,743,771.36</b>
Less: Producer Component Valuations @ Class III Component Prices				(543,416,622.83)
<b>Total PPD Value Before Adjustments</b>				<b>\$13,327,148.53</b>
Add: Location Adjustment to Producers				11,517,842.17
One-half Unobligated Balance—Producer Settlement Fund				934,136.52
Less: Producer Settlement Fund—Reserve				(1,007,567.47)
<b>Total Pool Milk &amp; PPD Value</b>	2,154,048,679 Producer pounds			<b>\$24,771,559.75</b>
<b>Producer Price Differential</b>		<b>\$1.15</b>		
<b>Statistical Uniform Price</b>		<b>\$25.46</b>		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

## Payment Schedule

<u>Payment Dates for the Month of:</u>	<u>APRIL 2014</u>
Payments <b>TO</b> the Producer Settlement Fund due on:	May 15, 2014
Payments <b>FROM</b> the Producer Settlement Fund made on:	May 16, 2014
Final payments <b>TO</b> a Cooperative Association must be made on:	May 16, 2014
Final payments to Producers must be <b>RECEIVED</b> by:	May 19, 2014

## Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	1.15	25.46
Newport News/Portsmouth, VA	3.20	(0.05)	1.10	25.41
New York, NY	3.15	(0.10)	1.05	25.36
Long Valley, NJ	3.10	(0.15)	1.00	25.31
Philadelphia, PA	3.05	(0.20)	0.95	25.26
Agawam, MA/Baltimore, MD	3.00	(0.25)	0.90	25.21
Frederick, MD/New Holland, PA	2.90	(0.35)	0.80	25.11
Mt. Holly Springs, PA	2.80	(0.45)	0.70	25.01
Albany/Binghamton, NY	2.70	(0.55)	0.60	24.91
Middlebury, VT	2.60	(0.65)	0.50	24.81
Syracuse, NY	2.50	(0.75)	0.40	24.71
St. Albans/Swanton, VT	2.40	(0.85)	0.30	24.61
Watertown/Rochester, NY	2.30	(0.95)	0.20	24.51
Buffalo, NY	2.20	(1.05)	0.10	24.41
Jamestown, NY	2.10	(1.15)	0.00	24.31

\* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

# Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

## Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.77 %
	True Protein	3.06 %
	Other Solids	5.74 %

Estimated Marketwide Utilization for MAY 2014:

	Skim	Butterfat
Class I	35%	17%
Classes II, III, & IV	65%	83%