



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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DECEMBER 2012 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	38.7	834,248,358	\$24.64
Class II	23.2	501,495,417	18.30
Class III	24.9	536,761,537	18.66
Class IV	13.2	284,542,916	17.83
Total Producer Milk	100.0	2,157,048,228	

Computation of Uniform Price (<i>per cwt @ Suffolk County, MA - Boston</i>)		Class III & Producer Component Prices	
Producer Price Differential	\$1.99	Protein Price	\$3.3113 /lb
Class III Price (@ 3.5% Butterfat)	\$18.66	Butterfat Price	1.7276 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$20.65	Other Solids Price	0.4758 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$21.79	Nonfat Solids Price	1.3569 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	817,955,679	\$17.88	146,250,475.41	
Butterfat	16,292,679	2.1088	34,358,001.48	
Less: Location Adjustment to Handlers			(2,849,703.14)	\$177,758,773.76
Class II— Butterfat	28,188,006	1.7346	48,894,915.23	
Nonfat Solids	43,777,567	1.4078	61,630,058.80	110,524,974.03
Class III— Butterfat	24,010,237	1.7276	41,480,085.43	
Protein	16,838,389	3.3113	55,756,957.49	
Other Solids	30,618,422	0.4758	14,568,245.24	111,805,288.16
Class IV— Butterfat	14,409,804	1.7276	24,894,377.39	
Nonfat Solids	24,952,188	1.3569	33,857,623.90	58,752,001.29
Total Classified Value				\$458,841,037.24
Add: Overage—All Classes				43,206.83
Inventory Reclassification—All Classes				(284,844.62)
Other Source Receipts	647,139 Pounds			28,211.02
Total Pool Value				\$458,627,610.47
Less: Producer Component Valuations @ Class III Component Prices				(427,025,945.88)
Total PPD Value Before Adjustments				\$31,601,664.59
Add: Location Adjustment to Producers				11,539,564.52
One-half Unobligated Balance—Producer Settlement Fund				844,762.27
Less: Producer Settlement Fund—Reserve				(1,047,853.68)
Total Pool Milk & PPD Value	2,157,695,367 Producer pounds			\$42,938,137.70
Producer Price Differential		\$1.99		
Statistical Uniform Price		\$20.65		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

Payment Dates for the Month of:

DECEMBER 2012

Payments TO the Producer Settlement Fund due on:	January 16, 2013
Payments FROM the Producer Settlement Fund made on:	January 17, 2013
Final payments TO a Cooperative Association must be made on:	January 17, 2013
Final payments to Producers must be RECEIVED by:	January 18, 2013

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	1.99	20.65
Newport News/Portsmouth, VA	3.20	(0.05)	1.94	20.60
New York, NY	3.15	(0.10)	1.89	20.55
Long Valley, NJ	3.10	(0.15)	1.84	20.50
Philadelphia, PA	3.05	(0.20)	1.79	20.45
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.74	20.40
Frederick, MD/New Holland, PA	2.90	(0.35)	1.64	20.30
Mt. Holly Springs, PA	2.80	(0.45)	1.54	20.20
Albany/Binghamton, NY	2.70	(0.55)	1.44	20.10
Middlebury, VT	2.60	(0.65)	1.34	20.00
Syracuse, NY	2.50	(0.75)	1.24	19.90
St. Albans/Swanton, VT	2.40	(0.85)	1.14	19.80
Watertown/Rochester, NY	2.30	(0.95)	1.04	19.70
Buffalo, NY	2.20	(1.05)	0.94	19.60
Jamestown, NY	2.10	(1.15)	0.84	19.50

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.84 %
	True Protein	3.15 %
	Other Solids	5.74 %

Estimated Marketwide Utilization for JANUARY 2013:

	Skim	Butterfat
Class I	40%	19%
Classes II, III, & IV	60%	81%