



Agricultural Marketing Service  
Dairy Programs

# FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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## DECEMBER 2011 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	43.7	881,778,475	\$21.72
Class II	21.0	423,227,481	18.08
Class III	22.9	463,029,562	18.77
Class IV	12.4	250,117,056	16.87
Total Producer Milk	100.0	2,018,152,574	

Computation of Uniform Price (per cwt @ Suffolk County, MA - Boston)		Class III & Producer Component Prices	
Producer Price Differential	<b>\$0.80</b>	Protein Price	\$3.3404 /lb
Class III Price (@ 3.5% Butterfat)	<b>\$18.77</b>	Butterfat Price	1.7443 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	<b>\$19.57</b>	Other Solids Price	0.4683 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	<b>\$20.59</b>	Nonfat Solids Price	1.2398 /lb

### COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	864,476,072	\$15.07	130,276,544.05	
Butterfat	17,302,403	2.0516	35,497,609.99	
Less: Location Adjustment to Handlers			(2,971,406.06)	\$162,802,747.95
Class II— Butterfat	27,591,289	1.7513	48,320,624.40	
Nonfat Solids	36,417,257	1.3756	50,095,578.74	98,416,203.14
Class III— Butterfat	20,749,483	1.7443	36,193,323.18	
Protein	14,384,337	3.3404	48,049,439.30	
Other Solids	26,331,737	0.4683	12,331,152.45	96,573,914.93
Class IV— Butterfat	11,467,041	1.7443	20,001,959.64	
Nonfat Solids	22,001,629	1.2398	27,277,619.64	47,279,579.28
<b>Total Classified Value</b>				<b>\$405,072,445.30</b>
Add: Overage—All Classes				62,171.81
Inventory Reclassification—All Classes				(43,111.69)
Other Source Receipts	3,307,737 Pounds			34,643.08
<b>Total Pool Value</b>				<b>\$405,126,148.50</b>
Less: Producer Component Valuations @ Class III Component Prices				(399,318,449.80)
<b>Total PPD Value Before Adjustments</b>				<b>\$5,807,698.70</b>
Add: Location Adjustment to Producers				10,278,582.29
One-half Unobligated Balance—Producer Settlement Fund				915,732.70
Less: Producer Settlement Fund—Reserve				(830,331.20)
<b>Total Pool Milk &amp; PPD Value</b>	2,021,460,311 Producer pounds			<b>\$16,171,682.49</b>
<b>Producer Price Differential</b>		<b>\$0.80</b>		
<b>Statistical Uniform Price</b>		<b>\$19.57</b>		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

## Payment Schedule

Payment Dates for the Month of:

DECEMBER 2011

Payments <b>TO</b> the Producer Settlement Fund due on:	January 17, 2012
Payments <b>FROM</b> the Producer Settlement Fund made on:	January 18, 2012
Final payments <b>TO</b> a Cooperative Association must be made on:	January 18, 2012
Final payments to Producers must be <b>RECEIVED</b> by:	January 19, 2012

## Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	0.80	19.57
Newport News/Portsmouth, VA	3.20	(0.05)	0.75	19.52
New York, NY	3.15	(0.10)	0.70	19.47
Long Valley, NJ	3.10	(0.15)	0.65	19.42
Philadelphia, PA	3.05	(0.20)	0.60	19.37
Agawam, MA/Baltimore, MD	3.00	(0.25)	0.55	19.32
Frederick, MD/New Holland, PA	2.90	(0.35)	0.45	19.22
Mt. Holly Springs, PA	2.80	(0.45)	0.35	19.12
Albany/Binghamton, NY	2.70	(0.55)	0.25	19.02
Middlebury, VT	2.60	(0.65)	0.15	18.92
Syracuse, NY	2.50	(0.75)	0.05	18.82
St. Albans/Swanton, VT	2.40	(0.85)	(0.05)	18.72
Watertown/Rochester, NY	2.30	(0.95)	(0.15)	18.62
Buffalo, NY	2.20	(1.05)	(0.25)	18.52
Jamestown, NY	2.10	(1.15)	(0.35)	18.42

\* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

# Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

## Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.82 %
	True Protein	3.12 %
	Other Solids	5.73 %

Estimated Marketwide Utilization for JANUARY 2012:

	Skim	Butterfat
Class I	42%	20%
Classes II, III, & IV	58%	80%