



Agricultural Marketing Service  
Dairy Programs

# FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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## SEPTEMBER 2011 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	43.3	851,599,606	\$25.03
Class II	24.0	473,003,874	20.55
Class III	25.7	504,744,514	19.07
Class IV	7.0	137,403,591	19.53
Total Producer Milk	100.0	1,966,751,585	

Computation of Uniform Price ( <i>per cwt @ Suffolk County, MA - Boston</i> )		Class III & Producer Component Prices	
Producer Price Differential	<b>\$3.16</b>	Protein Price	\$3.0282 /lb
Class III Price (@ 3.5% Butterfat)	<b>\$19.07</b>	Butterfat Price	2.2005 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	<b>\$22.23</b>	Other Solids Price	0.4053 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	<b>\$22.81</b>	Nonfat Solids Price	1.3623 /lb

### COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	835,663,039	\$17.41	145,488,935.09	
Butterfat	15,936,567	2.3500	37,450,932.45	
Less: Location Adjustment to Handlers			(2,850,669.98)	\$180,089,197.67
Class II— Butterfat	27,331,927	2.2075	60,335,228.92	
Nonfat Solids	40,581,173	1.4767	59,926,218.13	120,261,447.05
Class III— Butterfat	20,305,821	2.2005	44,682,959.10	
Protein	15,364,764	3.0282	46,527,578.33	
Other Solids	28,768,522	0.4053	11,659,881.99	102,870,419.42
Class IV— Butterfat	8,750,954	2.2005	19,256,474.28	
Nonfat Solids	11,723,527	1.3623	15,970,960.84	35,227,435.12
<b>Total Classified Value</b>				<b>\$438,448,499.26</b>
Add: Overage—All Classes				83,866.69
Inventory Reclassification—All Classes				(115,481.87)
Other Source Receipts	2,358,503 Pounds			104,253.78
<b>Total Pool Value</b>				<b>\$438,521,137.86</b>
Less: Producer Component Valuations @ Class III Component Prices				(386,437,211.63)
<b>Total PPD Value Before Adjustments</b>				<b>\$52,083,926.23</b>
Add: Location Adjustment to Producers				10,270,344.13
One-half Unobligated Balance—Producer Settlement Fund				801,438.05
Less: Producer Settlement Fund—Reserve				(931,829.56)
<b>Total Pool Milk &amp; PPD Value</b>	1,969,110,088 Producer pounds			<b>\$62,223,878.85</b>
<b>Producer Price Differential</b>		<b>\$3.16</b>		
<b>Statistical Uniform Price</b>		<b>\$22.23</b>		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

## Payment Schedule

Payment Dates for the Month of:

SEPTEMBER 2011

Payments <b>TO</b> the Producer Settlement Fund due on:	October 14, 2011
Payments <b>FROM</b> the Producer Settlement Fund made on:	October 17, 2011
Final payments <b>TO</b> a Cooperative Association must be made on:	October 17, 2011
Final payments to Producers must be <b>RECEIVED</b> by:	October 18, 2011

## Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	3.16	22.23
Newport News/Portsmouth, VA	3.20	(0.05)	3.11	22.18
New York, NY	3.15	(0.10)	3.06	22.13
Long Valley, NJ	3.10	(0.15)	3.01	22.08
Philadelphia, PA	3.05	(0.20)	2.96	22.03
Agawam, MA/Baltimore, MD	3.00	(0.25)	2.91	21.98
Frederick, MD/New Holland, PA	2.90	(0.35)	2.81	21.88
Mt. Holly Springs, PA	2.80	(0.45)	2.71	21.78
Albany/Binghamton, NY	2.70	(0.55)	2.61	21.68
Middlebury, VT	2.60	(0.65)	2.51	21.58
Syracuse, NY	2.50	(0.75)	2.41	21.48
St. Albans/Swanton, VT	2.40	(0.85)	2.31	21.38
Watertown/Rochester, NY	2.30	(0.95)	2.21	21.28
Buffalo, NY	2.20	(1.05)	2.11	21.18
Jamestown, NY	2.10	(1.15)	2.01	21.08

\* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

# Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

## Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.68 %
	True Protein	3.05 %
	Other Solids	5.72 %

Estimated Marketwide Utilization for OCTOBER 2011:

	Skim	Butterfat
Class I	44%	22%
Classes II, III, & IV	56%	78%