



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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JUNE 2011 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	39.0	777,886,615	\$23.57
Class II	24.5	489,432,349	21.37
Class III	25.7	512,235,871	19.11
Class IV	10.8	216,458,270	21.05
Total Producer Milk	100.0	1,996,013,105	

Computation of Uniform Price (<i>per cwt @ Suffolk County, MA - Boston</i>)		Class III & Producer Component Prices	
Producer Price Differential	\$2.98	Protein Price	\$2.9807 /lb
Class III Price (@ 3.5% Butterfat)	\$19.11	Butterfat Price	2.3702 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$22.09	Other Solids Price	0.3339 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$22.34	Nonfat Solids Price	1.4694 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	763,230,595	\$16.07	122,651,156.62	
Butterfat	14,656,020	2.3025	33,745,486.05	
Less: Location Adjustment to Handlers			(2,627,443.10)	\$153,769,199.58
Class II— Butterfat	30,030,945	2.3772	71,389,562.45	
Nonfat Solids	41,531,306	1.5022	62,388,327.87	133,777,890.32
Class III— Butterfat	19,468,861	2.3702	46,145,094.38	
Protein	15,327,155	2.9807	45,685,650.89	
Other Solids	29,255,933	0.3339	9,768,556.02	101,599,301.29
Class IV— Butterfat	7,773,006	2.3702	18,423,578.87	
Nonfat Solids	18,874,885	1.4694	27,734,756.03	46,158,334.90
Total Classified Value				\$435,304,726.09
Add: Overage—All Classes				21,622.83
Inventory Reclassification—All Classes				207,926.70
Other Source Receipts	2,092,087 Pounds			68,133.65
Total Pool Value				\$435,602,409.27
Less: Producer Component Valuations @ Class III Component Prices				(386,382,472.94)
Total PPD Value Before Adjustments				\$49,219,936.33
Add: Location Adjustment to Producers				10,330,245.52
One-half Unobligated Balance—Producer Settlement Fund				944,975.05
Less: Producer Settlement Fund—Reserve				(951,622.17)
Total Pool Milk & PPD Value	1,998,105,192 Producer pounds			\$59,543,534.73
Producer Price Differential		\$2.98		
Statistical Uniform Price		\$22.09		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

Payment Dates for the Month of:

JUNE 2011

Payments TO the Producer Settlement Fund due on:	July 15, 2011
Payments FROM the Producer Settlement Fund made on:	July 18, 2011
Final payments TO a Cooperative Association must be made on:	July 18, 2011
Final payments to Producers must be RECEIVED by:	July 19, 2011

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	2.98	22.09
Newport News/Portsmouth, VA	3.20	(0.05)	2.93	22.04
New York, NY	3.15	(0.10)	2.88	21.99
Long Valley, NJ	3.10	(0.15)	2.83	21.94
Philadelphia, PA	3.05	(0.20)	2.78	21.89
Agawam, MA/Baltimore, MD	3.00	(0.25)	2.73	21.84
Frederick, MD/New Holland, PA	2.90	(0.35)	2.63	21.74
Mt. Holly Springs, PA	2.80	(0.45)	2.53	21.64
Albany/Binghamton, NY	2.70	(0.55)	2.43	21.54
Middlebury, VT	2.60	(0.65)	2.33	21.44
Syracuse, NY	2.50	(0.75)	2.23	21.34
St. Albans/Swanton, VT	2.40	(0.85)	2.13	21.24
Watertown/Rochester, NY	2.30	(0.95)	2.03	21.14
Buffalo, NY	2.20	(1.05)	1.93	21.04
Jamestown, NY	2.10	(1.15)	1.83	20.94

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.60 %
	True Protein	2.99 %
	Other Solids	5.73 %

Estimated Marketwide Utilization for JULY 2011:

	Skim	Butterfat
Class I	39%	20%
Classes II, III, & IV	61%	80%