



Agricultural Marketing Service  
Dairy Programs

# FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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## FEBRUARY 2011 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	42.5	813,086,606	\$19.14
Class II	22.4	427,576,450	17.97
Class III	24.6	470,182,637	17.00
Class IV	10.5	200,238,674	18.40
Total Producer Milk	100.0	1,911,084,367	

Computation of Uniform Price ( <i>per cwt @ Suffolk County, MA - Boston</i> )		Class III & Producer Component Prices	
Producer Price Differential	\$1.75	Protein Price	\$2.5586 /lb
Class III Price (@ 3.5% Butterfat)	\$17.00	Butterfat Price	2.2967 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$18.75	Other Solids Price	0.2310 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$19.82	Nonfat Solids Price	1.1930 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	798,086,268	\$12.82	102,314,659.56	
Butterfat	15,000,338	1.9328	28,992,653.29	
Less: Location Adjustment to Handlers			(3,041,583.37)	\$128,265,729.51
Class II— Butterfat	27,952,015	2.3037	64,393,056.95	
Nonfat Solids	36,746,544	1.1411	41,931,481.36	106,324,538.31
Class III— Butterfat	19,220,972	2.2967	44,144,806.40	
Protein	14,641,209	2.5586	37,460,997.36	
Other Solids	26,864,540	0.2310	6,205,708.77	87,811,512.53
Class IV— Butterfat	10,919,889	2.2967	25,079,709.09	
Nonfat Solids	17,433,863	1.1930	20,798,598.62	45,878,307.71
<b>Total Classified Value</b>				<b>\$368,280,088.06</b>
Add: Overage—All Classes				316,122.38
Inventory Reclassification—All Classes				345,327.28
Other Source Receipts	175,068 Pounds			4,835.17
<b>Total Pool Value</b>				<b>\$368,946,372.89</b>
Less: Producer Component Valuations @ Class III Component Prices				(345,284,913.68)
<b>Total PPD Value Before Adjustments</b>				<b>\$23,661,459.21</b>
Add: Location Adjustment to Producers				10,006,586.56
One-half Unobligated Balance—Producer Settlement Fund				680,865.38
Less: Producer Settlement Fund—Reserve				(901,870.96)
<b>Total Pool Milk &amp; PPD Value</b>	1,911,259,435 Producer pounds			<b>\$33,447,040.19</b>
<b>Producer Price Differential</b>		<b>\$1.75</b>		
<b>Statistical Uniform Price</b>		<b>\$18.75</b>		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

## Payment Schedule

Payment Dates for the Month of:

FEBRUARY 2011

Payments <b>TO</b> the Producer Settlement Fund due on:	March 15, 2011
Payments <b>FROM</b> the Producer Settlement Fund made on:	March 16, 2011
Final payments <b>TO</b> a Cooperative Association must be made on:	March 16, 2011
Final payments to Producers must be <b>RECEIVED</b> by:	March 17, 2011

## Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	1.75	18.75
Newport News/Portsmouth, VA	3.20	(0.05)	1.70	18.70
New York, NY	3.15	(0.10)	1.65	18.65
Long Valley, NJ	3.10	(0.15)	1.60	18.60
Philadelphia, PA	3.05	(0.20)	1.55	18.55
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.50	18.50
Frederick, MD/New Holland, PA	2.90	(0.35)	1.40	18.40
Mt. Holly Springs, PA	2.80	(0.45)	1.30	18.30
Albany/Binghamton, NY	2.70	(0.55)	1.20	18.20
Middlebury, VT	2.60	(0.65)	1.10	18.10
Syracuse, NY	2.50	(0.75)	1.00	18.00
St. Albans/Swanton, VT	2.40	(0.85)	0.90	17.90
Watertown/Rochester, NY	2.30	(0.95)	0.80	17.80
Buffalo, NY	2.20	(1.05)	0.70	17.70
Jamestown, NY	2.10	(1.15)	0.60	17.60

\* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

# Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

## Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.82 %
	True Protein	3.11 %
	Other Solids	5.73 %

Estimated Marketwide Utilization for MARCH 2011:

	<u>Skim</u>	<u>Butterfat</u>
Class I	41%	19%
Classes II, III, & IV	59%	81%