



United States Department of Agriculture

Agricultural Marketing Service Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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NOVEMBER 2008 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	45.3	846,844,007	\$20.58
Class II	18.0	336,012,115	14.45
Class III	21.9	408,965,634	15.51
Class IV	14.8	277,959,987	12.25
Total Producer Milk	100.0	1,869,781,743	

Computation of Uniform Price (<i>per cwt @ Suffolk County, MA - Boston</i>)		Class III & Producer Component Prices	
Producer Price Differential	\$1.58	Protein Price	\$3.1301 /lb
Class III Price (@ 3.5% Butterfat)	\$15.51	Butterfat Price	1.7730 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$17.09	Other Solids Price	-0.0099 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$18.17	Nonfat Solids Price	0.6953 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	829,862,269	\$14.54	120,661,973.91	
Butterfat	16,981,738	1.8713	31,777,926.32	
Less: Location Adjustment to Handlers			(2,746,560.10)	\$149,693,340.12
Class II— Butterfat	27,890,152	1.7800	49,644,470.56	
Nonfat Solids	28,297,963	0.9467	26,789,681.59	76,434,152.15
Class III— Butterfat	16,855,402	1.7730	29,884,627.74	
Protein	12,851,363	3.1301	40,226,051.32	
Other Solids	23,138,575	(0.0099)	(229,071.87)	69,881,607.19
Class IV— Butterfat	9,865,449	1.7730	17,491,441.11	
Nonfat Solids	24,630,334	0.6953	17,125,471.23	34,616,912.34
Total Classified Value				\$330,626,011.80
Add: Overage—All Classes				89,129.85
Inventory Reclassification—All Classes				(27,166.65)
Other Source Receipts	154,621 Pounds			7,214.57
Total Pool Value				\$330,695,189.57
Less: Producer Component Valuations @ Class III Component Prices				(310,242,756.44)
Total PPD Value Before Adjustments				\$20,452,433.13
Add: Location Adjustment to Producers				9,025,665.28
One-half Unobligated Balance—Producer Settlement Fund				856,093.19
Less: Producer Settlement Fund—Reserve				(789,197.11)
Total Pool Milk & PPD Value	1,869,936,364 Producer pounds			\$29,544,994.49
Producer Price Differential		\$1.58		
Statistical Uniform Price		\$17.09		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

Payment Dates for the Month of:

NOVEMBER 2008

Payments TO the Producer Settlement Fund due on:	12/17/2008
Payments FROM the Producer Settlement Fund made on:	12/18/2008
Final payments TO a Cooperative Association must be made on:	12/18/2008
Final payments to Producers must be RECEIVED by:	12/19/2008

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	1.58	17.09
Newport News/Portsmouth, VA	3.20	(0.05)	1.53	17.04
New York, NY	3.15	(0.10)	1.48	16.99
Long Valley, NJ	3.10	(0.15)	1.43	16.94
Philadelphia, PA	3.05	(0.20)	1.38	16.89
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.33	16.84
Frederick, MD/New Holland, PA	2.90	(0.35)	1.23	16.74
Mt. Holly Springs, PA	2.80	(0.45)	1.13	16.64
Albany/Binghamton, NY	2.70	(0.55)	1.03	16.54
Middlebury, VT	2.60	(0.65)	0.93	16.44
Syracuse, NY	2.50	(0.75)	0.83	16.34
St. Albans/Swanton, VT	2.40	(0.85)	0.73	16.24
Watertown/Rochester, NY	2.30	(0.95)	0.63	16.14
Buffalo, NY	2.20	(1.05)	0.53	16.04
Jamestown, NY	2.10	(1.15)	0.43	15.94

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.83 %
	True Protein	3.15 %
	Other Solids	5.68 %

Estimated Marketwide Utilization for DECEMBER 2008:

	Skim	Butterfat
Class I	47%	25%
Classes II, III, & IV	53%	75%