



United States Department of Agriculture

Agricultural Marketing Service Dairy Programs

# FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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## FEBRUARY 2008 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	42.5	840,994,748	\$22.93
Class II	17.3	341,077,177	18.46
Class III	24.4	483,198,147	17.03
Class IV	15.8	311,816,678	14.67
Total Producer Milk	100.0	1,977,086,750	

Computation of Uniform Price ( <i>per cwt @ Suffolk County, MA - Boston</i> )		Class III & Producer Component Prices	
Producer Price Differential	<b>\$2.51</b>	Protein Price	\$4.0180 /lb
Class III Price (@ 3.5% Butterfat)	<b>\$17.03</b>	Butterfat Price	1.3010 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	<b>\$19.54</b>	Other Solids Price	0.0803 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	<b>\$20.26</b>	Nonfat Solids Price	1.1643 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	825,072,106	\$18.69	154,205,976.61	
Butterfat	15,922,642	1.3985	22,267,814.84	
Less: Location Adjustment to Handlers			(2,692,217.27)	\$173,781,574.24
Class II— Butterfat	27,292,178	1.3080	35,698,168.79	
Nonfat Solids	28,860,034	1.5989	46,144,308.40	81,842,477.19
Class III— Butterfat	18,936,351	1.3010	24,636,192.68	
Protein	14,893,740	4.0180	59,843,047.33	
Other Solids	27,604,077	0.0803	2,216,607.40	86,695,847.41
Class IV— Butterfat	12,432,429	1.3010	16,174,590.18	
Nonfat Solids	27,464,958	1.1643	31,977,450.62	48,152,040.80
<b>Total Classified Value</b>				<b>\$390,471,939.64</b>
Add: Overage—All Classes				73,027.89
Inventory Reclassification—All Classes				174,292.43
Other Source Receipts	296,589 Pounds			16,779.13
<b>Total Pool Value</b>				<b>\$390,736,039.09</b>
Less: Producer Component Valuations @ Class III Component Prices				(350,910,457.31)
<b>Total PPD Value Before Adjustments</b>				<b>\$39,825,581.78</b>
Add: Location Adjustment to Producers				9,755,434.43
One-half Unobligated Balance—Producer Settlement Fund				854,783.53
Less: Producer Settlement Fund—Reserve				(803,477.88)
<b>Total Pool Milk &amp; PPD Value</b>	1,977,383,339 Producer pounds			<b>\$49,632,321.86</b>
<b>Producer Price Differential</b>		<b>\$2.51</b>		
<b>Statistical Uniform Price</b>		<b>\$19.54</b>		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

## Payment Schedule

Payment Dates for the Month of:

FEBRUARY 2008

Payments <b>TO</b> the Producer Settlement Fund due on:	3/14/08
Payments <b>FROM</b> the Producer Settlement Fund made on:	3/17/08
Final payments <b>TO</b> a Cooperative Association must be made on:	3/17/08
Final payments to Producers must be <b>RECEIVED</b> by:	3/18/08

## Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	2.51	19.54
Newport News/Portsmouth, VA	3.20	(0.05)	2.46	19.49
New York, NY	3.15	(0.10)	2.41	19.44
Long Valley, NJ	3.10	(0.15)	2.36	19.39
Philadelphia, PA	3.05	(0.20)	2.31	19.34
Agawam, MA/Baltimore, MD	3.00	(0.25)	2.26	19.29
Frederick, MD/New Holland, PA	2.90	(0.35)	2.16	19.19
Mt. Holly Springs, PA	2.80	(0.45)	2.06	19.09
Albany/Binghamton, NY	2.70	(0.55)	1.96	18.99
Middlebury, VT	2.60	(0.65)	1.86	18.89
Syracuse, NY	2.50	(0.75)	1.76	18.79
St. Albans/Swanton, VT	2.40	(0.85)	1.66	18.69
Watertown/Rochester, NY	2.30	(0.95)	1.56	18.59
Buffalo, NY	2.20	(1.05)	1.46	18.49
Jamestown, NY	2.10	(1.15)	1.36	18.39

\* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

# Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

## Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.77 %
	True Protein	3.08 %
	Other Solids	5.78 %

Estimated Marketwide Utilization for MARCH 2008:

	Skim	Butterfat
Class I	46%	22%
Classes II, III, & IV	54%	78%