



United States Department of Agriculture

Agricultural Marketing Service Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

89 South Street, Boston MA 02111-2671
Mailing Address:
 P.O. Box 51478
 Boston, MA 02205-1478
 Tel.: (617) 737-7199 — Fax: (617) 737-8002
email: MABoston@fedmilk1.com
website: www.fmmone.com

Albany:
 302A Washington Avenue Ext.
 Albany, NY 12203-7303
 Tel.: (518) 452-4410
 Fax: (518) 464-6468
email: MAAlbany@fedmilk1.com
Alexandria:
 P.O. Box 25828
 Alexandria, VA 22313-5828
 Tel.: (703) 549-7000
 Fax: (703) 549-7003
email: MAAlexandria@fedmilk1.com

JANUARY 2008 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	44.1	904,275,348	\$24.22
Class II	17.5	358,704,815	19.75
Class III	23.3	478,199,703	19.32
Class IV	15.1	309,285,441	16.29
Total Producer Milk	100.0	2,050,465,307	

Computation of Uniform Price (<i>per cwt @ Suffolk County, MA - Boston</i>)		Class III & Producer Component Prices	
Producer Price Differential	\$1.79	Protein Price	\$4.4994 /lb
Class III Price (@ 3.5% Butterfat)	\$19.32	Butterfat Price	1.3319 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$21.11	Other Solids Price	0.2097 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$21.92	Nonfat Solids Price	1.3385 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	887,103,282	\$19.78	175,469,029.18	
Butterfat	17,172,066	1.4658	25,170,814.34	
Less: Location Adjustment to Handlers			(2,881,036.80)	\$197,758,806.76
Class II— Butterfat	28,830,120	1.3389	38,600,647.70	
Nonfat Solids	30,180,902	1.7344	52,345,756.40	90,946,404.10
Class III— Butterfat	18,640,183	1.3319	24,826,859.71	
Protein	14,758,894	4.4994	66,406,167.68	
Other Solids	27,331,684	0.2097	5,731,454.14	96,964,481.53
Class IV— Butterfat	13,101,767	1.3319	17,450,243.50	
Nonfat Solids	27,194,225	1.3385	36,399,470.16	53,849,713.66
Total Classified Value				\$439,519,406.05
Add: Overage—All Classes				168,781.72
Inventory Reclassification—All Classes				26,002.77
Other Source Receipts	315,751 Pounds			13,889.27
Total Pool Value				\$439,728,079.81
Less: Producer Component Valuations @ Class III Component Prices				(412,853,835.31)
Total PPD Value Before Adjustments				\$26,874,244.50
Add: Location Adjustment to Producers				10,060,958.37
One-half Unobligated Balance—Producer Settlement Fund				740,327.10
Less: Producer Settlement Fund—Reserve				(966,549.11)
Total Pool Milk & PPD Value	2,050,781,058 Producer pounds			\$36,708,980.86
Producer Price Differential		\$1.79		
Statistical Uniform Price		\$21.11		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

Payment Dates for the Month of:

JANUARY 2008

Payments TO the Producer Settlement Fund due on:	2/15/08
Payments FROM the Producer Settlement Fund made on:	2/19/08
Final payments TO a Cooperative Association must be made on:	2/19/08
Final payments to Producers must be RECEIVED by:	2/20/08

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	1.79	21.11
Newport News/Portsmouth, VA	3.20	(0.05)	1.74	21.06
New York, NY	3.15	(0.10)	1.69	21.01
Long Valley, NJ	3.10	(0.15)	1.64	20.96
Philadelphia, PA	3.05	(0.20)	1.59	20.91
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.54	20.86
Frederick, MD/New Holland, PA	2.90	(0.35)	1.44	20.76
Mt. Holly Springs, PA	2.80	(0.45)	1.34	20.66
Albany/Binghamton, NY	2.70	(0.55)	1.24	20.56
Middlebury, VT	2.60	(0.65)	1.14	20.46
Syracuse, NY	2.50	(0.75)	1.04	20.36
St. Albans/Swanton, VT	2.40	(0.85)	0.94	20.26
Watertown/Rochester, NY	2.30	(0.95)	0.84	20.16
Buffalo, NY	2.20	(1.05)	0.74	20.06
Jamestown, NY	2.10	(1.15)	0.64	19.96

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.79 %
	True Protein	3.09 %
	Other Solids	5.73 %

Estimated Marketwide Utilization for FEBRUARY 2008:

	Skim	Butterfat
Class I	46%	23%
Classes II, III, & IV	54%	77%