



United States Department of Agriculture

Agricultural Marketing Service Dairy Programs

# FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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## OCTOBER 2007 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	46.4	925,550,254	\$24.84
Class II	20.3	406,050,808	21.90
Class III	26.9	536,399,788	18.70
Class IV	6.4	128,316,822	21.31
Total Producer Milk	100.0	1,996,317,672	

Computation of Uniform Price (per cwt @ Suffolk County, MA - Boston)		Class III & Producer Component Prices	
Producer Price Differential	<b>\$3.68</b>	Protein Price	\$4.1695 /lb
Class III Price (@ 3.5% Butterfat)	<b>\$18.70</b>	Butterfat Price	1.4092 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	<b>\$22.38</b>	Other Solids Price	0.2286 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	<b>\$23.06</b>	Nonfat Solids Price	1.8855 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	907,416,144	\$20.11	182,481,386.56	
Butterfat	18,134,110	1.5534	28,169,526.47	
Less: Location Adjustment to Handlers			(2,999,313.92)	\$207,651,599.14
Class II— Butterfat	29,509,216	1.4162	41,790,951.71	
Nonfat Solids	34,318,080	1.9511	66,958,005.88	108,748,957.59
Class III— Butterfat	20,146,660	1.4092	28,390,673.23	
Protein	16,538,131	4.1695	68,955,737.25	
Other Solids	30,570,083	0.2286	6,988,321.04	104,334,731.52
Class IV— Butterfat	6,112,804	1.4092	8,614,163.38	
Nonfat Solids	11,154,233	1.8855	21,031,306.29	29,645,469.67
<b>Total Classified Value</b>				<b>\$450,380,757.92</b>
Add: Overage—All Classes				161,437.96
Inventory Reclassification—All Classes				(423,526.96)
Other Source Receipts	290,970 Pounds			16,614.61
<b>Total Pool Value</b>				<b>\$450,135,283.53</b>
Less: Producer Component Valuations @ Class III Component Prices				(386,790,904.26)
<b>Total PPD Value Before Adjustments</b>				<b>\$63,344,379.27</b>
Add: Location Adjustment to Producers				9,993,965.90
One-half Unobligated Balance—Producer Settlement Fund				959,265.37
Less: Producer Settlement Fund—Reserve				(822,412.48)
<b>Total Pool Milk &amp; PPD Value</b>	1,996,608,642 Producer pounds			<b>\$73,475,198.06</b>
<b>Producer Price Differential</b>		<b>\$3.68</b>		
<b>Statistical Uniform Price</b>		<b>\$22.38</b>		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

## Payment Schedule

Payment Dates for the Month of:

OCTOBER 2007

Payments <b>TO</b> the Producer Settlement Fund due on:	11/15/2007
Payments <b>FROM</b> the Producer Settlement Fund made on:	11/16/2007
Final payments <b>TO</b> a Cooperative Association must be made on:	11/16/2007
Final payments to Producers must be <b>RECEIVED</b> by:	11/19/2007

## Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	3.68	22.38
Newport News/Portsmouth, VA	3.20	(0.05)	3.63	22.33
New York, NY	3.15	(0.10)	3.58	22.28
Long Valley, NJ	3.10	(0.15)	3.53	22.23
Philadelphia, PA	3.05	(0.20)	3.48	22.18
Agawam, MA/Baltimore, MD	3.00	(0.25)	3.43	22.13
Frederick, MD/New Holland, PA	2.90	(0.35)	3.33	22.03
Mt. Holly Springs, PA	2.80	(0.45)	3.23	21.93
Albany/Binghamton, NY	2.70	(0.55)	3.13	21.83
Middlebury, VT	2.60	(0.65)	3.03	21.73
Syracuse, NY	2.50	(0.75)	2.93	21.63
St. Albans/Swanton, VT	2.40	(0.85)	2.83	21.53
Watertown/Rochester, NY	2.30	(0.95)	2.73	21.43
Buffalo, NY	2.20	(1.05)	2.63	21.33
Jamestown, NY	2.10	(1.15)	2.53	21.23

\* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

# Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

## Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.70 %
	True Protein	3.08 %
	Other Solids	5.70 %

Estimated Marketwide Utilization for NOVEMBER 2007:

	Skim	Butterfat
Class I	50%	27%
Classes II, III, & IV	50%	73%