



United States Department of Agriculture

Agricultural Marketing Service Dairy Programs

# FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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## June 2006 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	44.3	841,635,149	\$14.00
Class II	20.1	381,577,799	11.00
Class III	22.5	428,983,363	11.29
Class IV	13.1	249,121,589	10.22
Total Producer Milk	100.0	1,901,317,900	

<b>Producer Price Differential</b>	<b>\$1.37 /cwt. @ Suffolk County, MA (Boston)</b>
<b>Statistical Uniform Price</b>	<b>\$12.66 /cwt. @ Suffolk County, MA (Boston)</b>

Protein Price	\$2.0790 /lb.
Butterfat Price	1.2436 /lb.
Other Solids Price	0.1255 /lb.
Nonfat Solids Price	0.6753 /lb.

### COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	825,186,712	\$9.82	81,033,335.12	
Butterfat	16,448,437	1.2935	21,276,053.26	
Less: Location Adjustment to Handlers			(2,612,363.78)	\$99,697,024.63
Class II— Butterfat	28,997,824	1.2506	36,264,678.71	
Nonfat Solids	31,746,864	0.7622	24,197,459.77	60,462,138.48
Class III— Butterfat	16,133,357	1.2436	20,063,442.78	
Protein	12,703,155	2.0790	26,409,859.24	
Other Solids	24,440,769	0.1255	3,067,316.49	49,540,618.51
Class IV— Butterfat	7,322,096	1.2436	9,105,758.57	
Nonfat Solids	21,841,210	0.6753	14,749,369.11	23,855,127.68
<b>Total Classified Value</b>				<b>\$233,554,909.30</b>
Add: Overage—All Classes				90,529.65
Inventory Reclassification—All Classes				290,152.85
Other Source Receipts	271,391			4,852.88
Less: Producer Component Valuations				(217,181,801.61)
<b>Subtotal</b>				<b>\$16,758,643.07</b>
Add: Location Adjustment to Producers				9,076,955.14
One-half Unobligated Balance—Producer Settlement Fund				1,071,658.58
<b>Total Pool Milk &amp; Aggregate Value</b>	1,901,589,291			26,907,256.79
Less: Producer Settlement Fund—Reserve				(855,431.09)
<b>Producer Price Differential</b>		<b>\$1.37</b>		26,051,825.70
<b>Statistical Uniform Price</b>		<b>\$12.66</b>		

(Selected pool and price statistics on reverse side)

## Payment Schedule

<u>Payment Dates for the Month of:</u>	<u>June 2006</u>
Payments <b>TO</b> the Producer Settlement Fund due on:	7/14/2006
Payments <b>FROM</b> the Producer Settlement Fund made on:	7/17/2006
Final payments <b>TO</b> a Cooperative Association must be made on:	7/17/2006
Final payments to Producers must be <b>RECEIVED</b> by:	7/18/2006

## Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	1.37	12.66
Newport News/Portsmouth, VA	3.20	(0.05)	1.32	12.61
New York, NY	3.15	(0.10)	1.27	12.56
Long Valley, NJ	3.10	(0.15)	1.22	12.51
Philadelphia, PA	3.05	(0.20)	1.17	12.46
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.12	12.41
Frederick, MD/New Holland, PA	2.90	(0.35)	1.02	12.31
Mt. Holly Springs, PA	2.80	(0.45)	0.92	12.21
Albany/Binghamton, NY	2.70	(0.55)	0.82	12.11
Middlebury, VT	2.60	(0.65)	0.72	12.01
Syracuse, NY	2.50	(0.75)	0.62	11.91
St. Albans/Swanton, VT	2.40	(0.85)	0.52	11.81
Watertown/Rochester, NY	2.30	(0.95)	0.42	11.71
Buffalo, NY	2.20	(1.05)	0.32	11.61
Jamestown, NY	2.10	(1.15)	0.22	11.51

\* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

# Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

## Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.62 %
	True Protein	2.98 %
	Other Solids	5.71 %

Estimated Marketwide Utilization for MONTH 2006:

	Skim	Butterfat
Class I	41%	21%
Classes II, III, & IV	59%	79%