



United States Department of Agriculture

Agricultural Marketing Service Dairy Programs

# FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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## SEPTEMBER 2005 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	49.5	923,526,354	\$16.95
Class II	20.8	388,745,430	14.35
Class III	23.4	435,864,967	14.30
Class IV	6.3	117,980,609	13.75
Total Producer Milk	100.0	1,866,117,360	

<b>Producer Price Differential</b>	<b>\$1.62 /cwt. @ Suffolk County, MA (Boston)</b>
<b>Statistical Uniform Price</b>	<b>\$15.92 /cwt. @ Suffolk County, MA (Boston)</b>

Protein Price	\$2.3009 /lb.
Butterfat Price	1.8872 /lb.
Other Solids Price	0.1411 /lb.
Nonfat Solids Price	0.8222 /lb.

### COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	905,144,544	\$10.96	99,203,842.02	
Butterfat	18,381,810	1.8197	33,449,379.66	
Less: Location Adjustment to Handlers			(2,929,168.52)	\$129,724,053.12
Class II— Butterfat	27,135,605	1.8942	51,400,262.98	
Nonfat Solids	32,597,852	0.8889	28,976,230.64	80,376,493.62
Class III— Butterfat	16,163,331	1.8872	30,503,438.26	
Protein	13,230,038	2.3009	30,440,994.40	
Other Solids	24,613,520	0.1411	3,472,967.68	64,417,400.34
Class IV— Butterfat	5,790,953	1.8872	10,928,686.51	
Nonfat Solids	10,123,344	0.8222	8,323,413.46	19,252,099.97
<b>Total Classified Value</b>				<b>\$293,770,047.05</b>
Add: Overage—All Classes				136,443.68
Inventory Reclassification—All Classes				230,941.63
Other Source Receipts	45,367			1,288.43
Less: Producer Component Valuations				(272,504,570.57)
<b>Subtotal</b>				<b>\$21,634,150.22</b>
Add: Location Adjustment to Producers				8,749,222.44
One-half Unobligated Balance—Producer Settlement Fund				711,569.24
<b>Total Pool Milk &amp; Aggregate Value</b>	1,866,162,727			31,094,941.90
Less: Producer Settlement Fund—Reserve				(863,105.67)
<b>Producer Price Differential</b>		<b>\$1.62</b>		30,231,836.23
<b>Statistical Uniform Price</b>		<b>\$15.92</b>		

(Selected pool and price statistics on reverse side)

## Payment Schedule

<u>Payment Dates for the Month of:</u>	<u>Month</u>
Payments <b>TO</b> the Producer Settlement Fund due on:	10/14/2005
Payments <b>FROM</b> the Producer Settlement Fund made on:	10/17/2005
Final payments <b>TO</b> a Cooperative Association must be made on:	10/17/2005
Final payments to Producers must be <b>RECEIVED</b> by:	10/18/2005

## Producer Price Differential and Statistical Uniform Price, by Location

<u>Selected Locations</u>	<u>Differential*</u>	<u>Adjustment</u> dollars per hundredweight	<u>Producer Price Differential</u> dollars per hundredweight	<u>Statistical # Uniform Price</u>
Boston, MA	3.25	0.00	1.62	15.92
Newport News/Portsmouth, VA	3.20	(0.05)	1.57	15.87
New York, NY	3.15	(0.10)	1.52	15.82
Long Valley, NJ	3.10	(0.15)	1.47	15.77
Philadelphia, PA	3.05	(0.20)	1.42	15.72
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.37	15.67
Frederick, MD/New Holland, PA	2.90	(0.35)	1.27	15.57
Mt. Holly Springs, PA	2.80	(0.45)	1.17	15.47
Albany/Binghamton, NY	2.70	(0.55)	1.07	15.37
Middlebury, VT	2.60	(0.65)	0.97	15.27
Syracuse, NY	2.50	(0.75)	0.87	15.17
St. Albans/Swanton, VT	2.40	(0.85)	0.77	15.07
Watertown/Rochester, NY	2.30	(0.95)	0.67	14.97
Buffalo, NY	2.20	(1.05)	0.57	14.87
Jamestown, NY	2.10	(1.15)	0.47	14.77

\* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

# Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

## Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.62 %
	True Protein	3.03 %
	Other Solids	5.66 %

Estimated Marketwide Utilization for OCTOBER 2005:

	<u>Skim</u>	<u>Butterfat</u>
Class I	51%	26%
Classes II, III, & IV	49%	74%