



United States Department of Agriculture

Agricultural Marketing Service Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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JANUARY 2005 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	45.7	913,347,258	\$19.90
Class II	18.9	378,665,647	13.04
Class III	23.1	462,609,153	14.14
Class IV	12.3	245,877,262	12.52
Total Producer Milk	100.0	2,000,499,320	

Producer Price Differential	\$2.17 /cwt. @ Suffolk County, MA (Boston)
Statistical Uniform Price	\$16.31 /cwt. @ Suffolk County, MA (Boston)

Protein Price	\$2.5300 /lb.
Butterfat Price	1.7330 /lb.
Other Solids Price	0.0899 /lb.
Nonfat Solids Price	0.7431 /lb.

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	895,138,474	\$12.95	115,920,432.38	
Butterfat	18,208,784	2.1143	38,498,832.01	
Less: Location Adjustment to Handlers			(2,850,477.74)	\$151,568,786.69
Class II— Butterfat	26,664,083	1.7400	46,395,504.42	
Nonfat Solids	31,894,798	0.8000	25,515,838.40	71,911,342.82
Class III— Butterfat	17,827,759	1.7330	30,895,506.35	
Protein	14,162,075	2.5300	35,830,049.75	
Other Solids	26,175,322	0.0899	2,353,161.45	69,078,717.55
Class IV— Butterfat	12,138,755	1.7330	21,036,462.45	
Nonfat Solids	21,237,462	0.7431	15,781,558.02	36,818,020.47
Total Classified Value				\$329,376,867.53
Add: Overage—All Classes				106,122.61
Inventory Reclassification—All Classes				(143,811.13)
Other Source Receipts	34,443			1,525.82
Less: Producer Component Valuations				(295,117,314.39)
Subtotal				\$34,223,390.44
Add: Location Adjustment to Producers				9,532,088.31
One-half Unobligated Balance—Producer Settlement Fund				587,566.28
Total Pool Milk & Aggregate Value	2,000,533,763			44,343,045.03
Less: Producer Settlement Fund—Reserve				(931,462.32)
Producer Price Differential		\$2.17		43,411,582.71
Statistical Uniform Price		\$16.31		

(Selected pool and price statistics on reverse side)

JANUARY 2005

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.74 %
	True Protein	3.07 %
	Other Solids	5.68 %

Estimated Marketwide Utilization for FEBRUARY 2005:

	Skim	Butterfat
Class I	45%	24%
Classes II, III, & IV	55%	76%

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	2.17	16.31
Newport News/Portsmouth, VA	3.20	(0.05)	2.12	16.26
New York, NY	3.15	(0.10)	2.07	16.21
Long Valley, NJ	3.10	(0.15)	2.02	16.16
Philadelphia, PA	3.05	(0.20)	1.97	16.11
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.92	16.06
Frederick, MD/New Holland, PA	2.90	(0.35)	1.82	15.96
Mt. Holly Springs, PA	2.80	(0.45)	1.72	15.86
Albany/Binghamton, NY	2.70	(0.55)	1.62	15.76
Middlebury, VT	2.60	(0.65)	1.52	15.66
Syracuse, NY	2.50	(0.75)	1.42	15.56
St. Albans/Swanton, VT	2.40	(0.85)	1.32	15.46
Watertown/Rochester, NY	2.30	(0.95)	1.22	15.36
Buffalo, NY	2.20	(1.05)	1.12	15.26
Jamestown, NY	2.10	(1.15)	1.02	15.16

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.