



United States Department of Agriculture

Agricultural Marketing Service Dairy Programs

# FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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## JUNE 2004 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	45.8	818,054,434	\$24.38
Class II	22.2	396,137,170	14.31
Class III	18.1	322,430,376	17.68
Class IV	13.9	248,129,406	13.72
Total Producer Milk	100.0	1,784,751,386	

<b>Producer Price Differential</b>	<b>\$2.02 /cwt. @ Suffolk County, MA (Boston)</b>
<b>Statistical Uniform Price</b>	<b>\$19.70 /cwt. @ Suffolk County, MA (Boston)</b>

Protein Price	\$3.1086 /lb.
Butterfat Price	2.1768 /lb.
Other Solids Price	0.1339 /lb.
Nonfat Solids Price	0.7026 /lb.

### COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	801,407,999	\$16.23	130,068,518.24	
Butterfat	16,646,435	2.4905	41,457,946.37	
Less: Location Adjustment to Handlers			(2,546,480.66)	\$168,979,983.98
Class II— Butterfat	26,844,766	2.1838	58,623,600.00	
Nonfat Solids	33,087,367	0.7678	25,404,480.38	84,028,080.38
Class III— Butterfat	12,087,768	2.1768	26,312,653.38	
Protein	9,553,926	3.1086	29,699,334.40	
Other Solids	18,290,792	0.1339	2,449,137.08	58,461,124.86
Class IV— Butterfat	7,726,267	2.1768	16,818,537.98	
Nonfat Solids	21,530,332	0.7026	15,127,211.26	31,945,749.24
<b>Total Classified Value</b>				<b>\$343,414,938.46</b>
Add: Overage—All Classes				50,284.53
Inventory Reclassification—All Classes				(112,839.15)
Other Source Receipts	41,976			2,371.65
Less: Producer Component Valuations				(315,658,112.57)
<b>Subtotal</b>				<b>\$27,696,642.92</b>
Add: Location Adjustment to Producers				8,171,309.19
One-half Unobligated Balance—Producer Settlement Fund				906,112.11
<b>Total Pool Milk &amp; Aggregate Value</b>	1,784,793,362			36,774,064.22
Less: Producer Settlement Fund—Reserve				(721,238.39)
<b>Producer Price Differential</b>		<b>\$2.02</b>		36,052,825.83
<b>Statistical Uniform Price</b>		<b>\$19.70</b>		

(Selected pool and price statistics on reverse side)

**JUNE 2004**

**Selected Pool Statistics**

Average test of producer receipts:	Butterfat	3.55 %
	True Protein	2.96 %
	Other Solids	5.69 %

Estimated Marketwide Utilization for JULY 2004:

	Skim	Butterfat
Class I	42%	23%
Classes II, III, & IV	58%	77%

**Producer Price Differential and Statistical Uniform Price, by Location**

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	2.02	19.70
Newport News/Portsmouth, VA	3.20	(0.05)	1.97	19.65
New York, NY	3.15	(0.10)	1.92	19.60
Long Valley, NJ	3.10	(0.15)	1.87	19.55
Philadelphia, PA	3.05	(0.20)	1.82	19.50
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.77	19.45
Frederick, MD/New Holland, PA	2.90	(0.35)	1.67	19.35
Mt. Holly Springs, PA	2.80	(0.45)	1.57	19.25
Albany/Binghamton, NY	2.70	(0.55)	1.47	19.15
Middlebury, VT	2.60	(0.65)	1.37	19.05
Syracuse, NY	2.50	(0.75)	1.27	18.95
St. Albans/Swanton, VT	2.40	(0.85)	1.17	18.85
Watertown/Rochester, NY	2.30	(0.95)	1.07	18.75
Buffalo, NY	2.20	(1.05)	0.97	18.65
Jamestown, NY	2.10	(1.15)	0.87	18.55

\* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

# Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.