



United States Department of Agriculture

Agricultural Marketing Service Dairy Programs

# FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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## APRIL 2004 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	48.5	892,302,398	\$16.89
Class II	19.8	365,276,077	15.21
Class III	19.6	361,298,375	19.66
Class IV	12.1	221,879,839	14.57
Total Producer Milk	100.0	1,840,756,689	

<b>Producer Price Differential</b>	<b>(\$2.38) /cwt. @ Suffolk County, MA (Boston)</b>
<b>Statistical Uniform Price</b>	<b>\$17.28 /cwt. @ Suffolk County, MA (Boston)</b>

Protein Price	\$3.4465 /lb.
Butterfat Price	2.5013 /lb.
Other Solids Price	0.1042 /lb.
Nonfat Solids Price	0.6703 /lb.

### COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	874,140,181	\$9.21	80,508,310.67	
Butterfat	18,162,217	2.2850	41,500,665.85	
Less: Location Adjustment to Handlers			(2,809,276.91)	\$119,199,699.68
Class II— Butterfat	26,154,668	2.5083	65,603,753.75	
Nonfat Solids	30,641,956	0.7400	22,675,047.44	88,278,801.19
Class III— Butterfat	14,237,070	2.5013	35,611,183.20	
Protein	10,863,359	3.4465	37,440,566.81	
Other Solids	20,456,744	0.1042	2,131,592.74	75,183,342.75
Class IV— Butterfat	8,892,867	2.5013	22,243,728.23	
Nonfat Solids	19,270,147	0.6703	12,916,779.52	35,160,507.75
<b>Total Classified Value</b>				<b>\$317,822,351.37</b>
Add: Overage—All Classes				57,690.73
Inventory Reclassification—All Classes				442,604.23
Other Source Receipts	105,484			0.00
Less: Producer Component Valuations				(370,853,173.46)
<b>Subtotal</b>				<b>(\$52,530,527.13)</b>
Add: Location Adjustment to Producers				8,409,917.87
One-half Unobligated Balance—Producer Settlement Fund				1,083,368.98
<b>Total Pool Milk &amp; Aggregate Value</b>	1,840,862,173			(43,037,240.28)
Less: Producer Settlement Fund—Reserve				(775,279.47)
<b>Producer Price Differential</b>		<b>(\$2.38)</b>		(43,812,519.75)
<b>Statistical Uniform Price</b>		<b>\$17.28</b>		

(Selected pool and price statistics on reverse side)

**APRIL 2004**

**Selected Pool Statistics**

Average test of producer receipts:	Butterfat	3.66 %
	True Protein	3.01 %
	Other Solids	5.69 %

Estimated Marketwide Utilization for MAY 2004:

	<u>Skim</u>	<u>Butterfat</u>
Class I	42%	22%
Classes II, III, & IV	58%	78%

**Producer Price Differential and Statistical Uniform Price, by Location**

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	(2.38)	17.28
Newport News/Portsmouth, VA	3.20	(0.05)	(2.43)	17.23
New York, NY	3.15	(0.10)	(2.48)	17.18
Long Valley, NJ	3.10	(0.15)	(2.53)	17.13
Philadelphia, PA	3.05	(0.20)	(2.58)	17.08
Agawam, MA/Baltimore, MD	3.00	(0.25)	(2.63)	17.03
Frederick, MD/New Holland, PA	2.90	(0.35)	(2.73)	16.93
Mt. Holly Springs, PA	2.80	(0.45)	(2.83)	16.83
Albany/Binghamton, NY	2.70	(0.55)	(2.93)	16.73
Middlebury, VT	2.60	(0.65)	(3.03)	16.63
Syracuse, NY	2.50	(0.75)	(3.13)	16.53
St. Albans/Swanton, VT	2.40	(0.85)	(3.23)	16.43
Watertown/Rochester, NY	2.30	(0.95)	(3.33)	16.33
Buffalo, NY	2.20	(1.05)	(3.43)	16.23
Jamestown, NY	2.10	(1.15)	(3.53)	16.13

\* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

# Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.