



United States Department of Agriculture

Agricultural Marketing Service Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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JANUARY 2004 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	47.4	944,384,207	\$15.10
Class II	17.7	353,393,903	11.67
Class III	26.5	527,982,915	11.61
Class IV	8.4	166,897,248	10.97
Total Producer Milk	100.0	1,992,658,273	

Producer Price Differential	\$1.97 /cwt. @ Suffolk County, MA (Boston)
Statistical Uniform Price	\$13.58 /cwt. @ Suffolk County, MA (Boston)

Protein Price	\$2.0875 /lb.
Butterfat Price	1.4978 /lb.
Other Solids Price	0.0217 /lb.
Nonfat Solids Price	0.6595 /lb.

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	924,889,945	\$10.71	99,055,713.11	
Butterfat	19,494,262	1.3608	26,527,791.73	
Less: Location Adjustment to Handlers			(2,934,132.70)	\$122,649,372.18
Class II— Butterfat	26,022,483	1.5048	39,158,632.46	
Nonfat Solids	29,779,118	0.7378	21,971,033.25	61,129,665.71
Class III— Butterfat	20,220,938	1.4978	30,286,920.96	
Protein	16,257,528	2.0875	33,937,589.72	
Other Solids	29,917,197	0.0217	649,203.18	64,873,713.86
Class IV— Butterfat	9,155,254	1.4978	13,712,739.41	
Nonfat Solids	14,367,447	0.6595	9,475,331.31	23,188,070.72
Total Classified Value				\$271,840,822.47
Add: Overage—All Classes				78,229.98
Inventory Reclassification—All Classes				190,194.27
Other Source Receipts	62,368			2,469.77
Less: Producer Component Valuations				(242,835,146.94)
Subtotal				\$29,276,569.55
Add: Location Adjustment to Producers				9,614,462.91
One-half Unobligated Balance—Producer Settlement Fund				1,260,168.40
Total Pool Milk & Aggregate Value	1,992,720,641			40,151,200.86
Less: Producer Settlement Fund—Reserve				(894,604.23)
Producer Price Differential		\$1.97		39,256,596.63
Statistical Uniform Price		\$13.58		

(Selected pool and price statistics on reverse side)

JANUARY 2004

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.76 %
	True Protein	3.08 %
	Other Solids	5.68 %

Estimated Marketwide Utilization for FEBRUARY 2004:

	Skim	Butterfat
Class I	46%	23%
Classes II, III, & IV	54%	77%

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	1.97	13.58
Newport News/Portsmouth, VA	3.20	(0.05)	1.92	13.53
New York, NY	3.15	(0.10)	1.87	13.48
Long Valley, NJ	3.10	(0.15)	1.82	13.43
Philadelphia, PA	3.05	(0.20)	1.77	13.38
Agawam, MA/Baltimore, MD	3.00	(0.25)	1.72	13.33
Frederick, MD/New Holland, PA	2.90	(0.35)	1.62	13.23
Mt. Holly Springs, PA	2.80	(0.45)	1.52	13.13
Albany/Binghamton, NY	2.70	(0.55)	1.42	13.03
Middlebury, VT	2.60	(0.65)	1.32	12.93
Syracuse, NY	2.50	(0.75)	1.22	12.83
St. Albans/Swanton, VT	2.40	(0.85)	1.12	12.73
Watertown/Rochester, NY	2.30	(0.95)	1.02	12.63
Buffalo, NY	2.20	(1.05)	0.92	12.53
Jamestown, NY	2.10	(1.15)	0.82	12.43

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.