



United States Department of Agriculture

Agricultural Marketing Service Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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JULY 2003 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	41.9	845,717,857	\$13.02
Class II	20.3	409,623,111	10.63
Class III	30.0	604,183,536	11.78
Class IV	7.8	157,299,353	9.95
Total Producer Milk	100.0	2,016,823,857	

Producer Price Differential	\$0.68 /cwt. @ Suffolk County, MA (Boston)
Statistical Uniform Price	\$12.46 /cwt. @ Suffolk County, MA (Boston)

Protein Price	\$2.5480 /lb.
Butterfat Price	1.2055 /lb.
Other Solids Price	(0.0124) /lb.
Nonfat Solids Price	0.6605 /lb.

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	828,018,577	\$9.17	75,929,303.51	
Butterfat	17,699,280	1.1915	21,088,692.12	
Less: Location Adjustment to Handlers			(2,550,500.44)	\$94,467,495.23
Class II— Butterfat	28,605,758	1.2125	34,684,481.65	
Nonfat Solids	33,913,903	0.7356	24,947,067.04	59,631,548.69
Class III— Butterfat	21,096,094	1.2055	25,431,341.31	
Protein	17,634,878	2.5480	44,933,669.16	
Other Solids	34,188,672	(0.0124)	(423,939.55)	69,941,070.92
Class IV— Butterfat	4,628,957	1.2055	5,580,207.69	
Nonfat Solids	13,608,438	0.6605	8,988,373.31	14,568,581.00
Total Classified Value				\$238,608,695.84
Add: Overage—All Classes				18,363.27
Inventory Reclassification—All Classes				148,382.11
Other Source Receipts	85,942			989.98
Less: Producer Component Valuations				(235,177,695.07)
Subtotal				\$3,598,736.13
Add: Location Adjustment to Producers				9,879,144.31
One-half Unobligated Balance—Producer Settlement Fund				1,122,869.15
Total Pool Milk & Aggregate Value	2,016,909,799			14,600,749.59
Less: Producer Settlement Fund—Reserve				(885,763.05)
Producer Price Differential		\$0.68		13,714,986.54
Statistical Uniform Price		\$12.46		

(Selected pool and price statistics on reverse side)

JULY 2003

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.57 %
	True Protein	2.91 %
	Other Solids	5.67 %

Estimated Marketwide Utilization for AUGUST 2003:

	Skim	Butterfat
Class I	44%	24%
Classes II, III, & IV	56%	76%

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	0.68	12.46
Newport News/Portsmouth, VA	3.20	(0.05)	0.63	12.41
New York, NY	3.15	(0.10)	0.58	12.36
Long Valley, NJ	3.10	(0.15)	0.53	12.31
Philadelphia, PA	3.05	(0.20)	0.48	12.26
Agawam, MA/Baltimore, MD	3.00	(0.25)	0.43	12.21
Frederick, MD/New Holland, PA	2.90	(0.35)	0.33	12.11
Mt. Holly Springs, PA	2.80	(0.45)	0.23	12.01
Albany/Binghamton, NY	2.70	(0.55)	0.13	11.91
Middlebury, VT	2.60	(0.65)	0.03	11.81
Syracuse, NY	2.50	(0.75)	(0.07)	11.71
St. Albans/Swanton, VT	2.40	(0.85)	(0.17)	11.61
Watertown/Rochester, NY	2.30	(0.95)	(0.27)	11.51
Buffalo, NY	2.20	(1.05)	(0.37)	11.41
Jamestown, NY	2.10	(1.15)	(0.47)	11.31

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.