



United States Department of Agriculture

Agricultural Marketing Service Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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JANUARY 2003 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	45.3	932,007,966	\$13.81
Class II	16.9	348,725,202	11.29
Class III	28.4	584,415,569	9.78
Class IV	9.4	193,018,308	10.07
Total Producer Milk	100.0	2,058,167,045	

Producer Price Differential	\$2.41 /cwt. @ Suffolk County, MA (Boston)
Statistical Uniform Price	\$12.19 /cwt. @ Suffolk County, MA (Boston)

Protein Price	\$1.8164 /lb.
Butterfat Price	1.1856 /lb.
Other Solids Price	0.0339 /lb.
Nonfat Solids Price	0.6807 /lb.

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	912,973,188	\$9.92	90,566,940.25	
Butterfat	19,034,778	1.2109	23,049,212.68	
Less: Location Adjustment to Handlers			(2,760,850.56)	\$110,855,302.40
Class II— Butterfat	25,769,505	1.1926	30,732,711.71	
Nonfat Solids	29,352,920	0.8189	24,037,106.19	54,769,817.90
Class III— Butterfat	20,614,885	1.1856	24,441,007.69	
Protein	17,725,503	1.8164	32,196,603.62	
Other Solids	33,328,439	0.0339	1,129,834.08	57,767,445.39
Class IV— Butterfat	12,855,657	1.1856	15,241,666.93	
Nonfat Solids	16,424,509	0.6807	11,180,163.26	26,421,830.19
Total Classified Value				\$249,814,395.88
Add: Overage—All Classes				21,423.19
Inventory Reclassification—All Classes				17,262.18
Other Source Receipts	458,817			14,626.67
Less: Producer Component Valuations				(210,251,566.71)
Subtotal				\$39,616,141.21
Add: Location Adjustment to Producers				9,693,587.14
One-half Unobligated Balance—Producer Settlement Fund				1,145,340.43
Total Pool Milk & Aggregate Value	2,058,625,862			50,455,068.78
Less: Producer Settlement Fund—Reserve				(842,185.49)
Producer Price Differential		\$2.41		49,612,883.29
Statistical Uniform Price		\$12.19		

(Selected pool and price statistics on reverse side)

JANUARY 2003

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.80 %
	True Protein	3.04 %
	Other Solids	5.70 %

Estimated Marketwide Utilization for FEBRUARY 2003:

	Skim	Butterfat
Class I	41%	21%
Classes II, III, & IV	59%	79%

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	2.41	12.19
Newport News/Portsmouth, VA	3.20	(0.05)	2.36	12.14
New York, NY	3.15	(0.10)	2.31	12.09
Long Valley, NJ	3.10	(0.15)	2.26	12.04
Philadelphia, PA	3.05	(0.20)	2.21	11.99
Agawam, MA/Baltimore, MD	3.00	(0.25)	2.16	11.94
Frederick, MD/New Holland, PA	2.90	(0.35)	2.06	11.84
Mt. Holly Springs, PA	2.80	(0.45)	1.96	11.74
Albany/Binghamton, NY	2.70	(0.55)	1.86	11.64
Middlebury, VT	2.60	(0.65)	1.76	11.54
Syracuse, NY	2.50	(0.75)	1.66	11.44
St. Albans/Swanton, VT	2.40	(0.85)	1.56	11.34
Watertown/Rochester, NY	2.30	(0.95)	1.46	11.24
Buffalo, NY	2.20	(1.05)	1.36	11.14
Jamestown, NY	2.10	(1.15)	1.26	11.04

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.