



United States Department of Agriculture

Agricultural Marketing Service Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

30 Winter Street, Boston, MA 02108
Mailing Address:
P.O. Box 51478 (Fort Point Station)
Boston, MA 02205-1478
Tel.: (617) 542-8966 — Fax: (617) 542-0105
email: MABoston@fedmilk1.com
website: www.fmmone.com

Albany:
One Columbia Circle
Albany, NY 12203-6379
Tel.: (518) 452-4410
Fax: (518) 464-6468
email: MAAlbany@fedmilk1.com
Alexandria:
P.O. Box 25828
Alexandria, VA 22313-5828
Tel.: (703) 549-7000
Fax: (703) 549-7003
email: MAAlexandria@fedmilk1.com

SEPTEMBER 2002 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	46.3	891,773,036	\$13.71
Class II	19.9	383,197,214	10.91
Class III	28.4	547,220,636	9.92
Class IV	5.4	103,902,830	10.22
Total Producer Milk	100.0	1,926,093,716	

Producer Price Differential	\$2.28 /cwt. @ Suffolk County, MA (Boston)
Statistical Uniform Price	\$12.20 /cwt. @ Suffolk County, MA (Boston)

Protein Price	\$2.0646 /lb.
Butterfat Price	1.0099 /lb.
Other Solids Price	0.0367 /lb.
Nonfat Solids Price	0.7696 /lb.

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	873,705,798	\$10.17	88,855,879.66	
Butterfat	18,067,238	1.1130	20,108,835.89	
Less: Location Adjustment to Handlers			(2,636,568.66)	\$106,328,146.94
Class II— Butterfat	25,865,758	1.0169	26,302,889.28	
Nonfat Solids	32,043,715	0.8467	27,131,413.52	53,434,302.80
Class III— Butterfat	19,366,857	1.0099	19,558,588.86	
Protein	17,936,118	2.0646	37,030,909.21	
Other Solids	31,060,315	0.0367	1,139,913.55	57,729,411.62
Class IV— Butterfat	6,414,423	1.0099	6,477,925.77	
Nonfat Solids	8,738,714	0.7696	6,725,314.29	13,203,240.06
Total Classified Value				\$230,695,101.42
Add: Overage—All Classes				102,972.20
Inventory Reclassification—All Classes				(73,538.70)
Other Source Receipts	80,364			2,732.37
Less: Producer Component Valuations				(195,980,042.64)
Subtotal				\$34,747,224.65
Add: Location Adjustment to Producers				8,930,059.64
One-half Unobligated Balance—Producer Settlement Fund				1,170,485.69
Total Pool Milk & Aggregate Value	1,926,174,080			44,847,769.98
Less: Producer Settlement Fund—Reserve				(931,001.02)
Producer Price Differential		\$2.28		43,916,768.96
Statistical Uniform Price		\$12.20		

(Selected pool and price statistics on reverse side)

SEPTEMBER 2002

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.62 %
	True Protein	3.06 %
	Other Solids	5.67 %

Estimated Marketwide Utilization for OCTOBER 2002:

	Skim	Butterfat
Class I	47%	25%
Classes II, III, & IV	53%	75%

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	2.28	12.20
Newport News/Portsmouth, VA	3.20	(0.05)	2.23	12.15
New York, NY	3.15	(0.10)	2.18	12.10
Long Valley, NJ	3.10	(0.15)	2.13	12.05
Philadelphia, PA	3.05	(0.20)	2.08	12.00
Agawam, MA/Baltimore, MD	3.00	(0.25)	2.03	11.95
Frederick, MD/New Holland, PA	2.90	(0.35)	1.93	11.85
Mt. Holly Springs, PA	2.80	(0.45)	1.83	11.75
Albany/Binghamton, NY	2.70	(0.55)	1.73	11.65
Middlebury, VT	2.60	(0.65)	1.63	11.55
Syracuse, NY	2.50	(0.75)	1.53	11.45
St. Albans/Swanton, VT	2.40	(0.85)	1.43	11.35
Watertown/Rochester, NY	2.30	(0.95)	1.33	11.25
Buffalo, NY	2.20	(1.05)	1.23	11.15
Jamestown, NY	2.10	(1.15)	1.13	11.05

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.