



United States Department of Agriculture

Agricultural Marketing Service Dairy Programs

# FEDERAL MILK ORDER No. 1

## Northeast Marketing Area

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### AUGUST 2002 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	43.3	885,874,170	\$13.73
Class II	19.7	403,613,473	11.07
Class III	30.9	632,225,819	9.54
Class IV	6.1	126,184,648	10.41
Total Producer Milk	100.0	2,047,898,110	

<b>Producer Price Differential</b>	<b>\$2.62 /cwt. @ Suffolk County, MA (Boston)</b>
<b>Statistical Uniform Price</b>	<b>\$12.16 /cwt. @ Suffolk County, MA (Boston)</b>

Protein Price	\$1.9021 /lb.
Butterfat Price	1.0701 /lb.
Other Solids Price	0.0177 /lb.
Nonfat Solids Price	0.7674 /lb.

#### COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	867,784,884	\$10.11	87,733,051.77	
Butterfat	18,089,286	1.1347	20,525,912.82	
Less: Location Adjustment to Handlers			(2,556,695.97)	\$105,702,268.67
Class II— Butterfat	27,422,241	1.0771	29,536,495.78	
Nonfat Solids	33,425,924	0.8400	28,077,776.16	57,614,271.94
Class III— Butterfat	21,160,992	1.0701	22,644,377.54	
Protein	18,263,677	1.9021	34,739,340.04	
Other Solids	35,948,324	0.0177	636,285.32	58,020,002.90
Class IV— Butterfat	5,858,645	1.0701	6,269,336.01	
Nonfat Solids	10,701,977	0.7674	8,212,697.16	14,482,033.17
<b>Total Classified Value</b>				<b>\$235,818,576.68</b>
Add: Overage—All Classes				40,616.98
Inventory Reclassification—All Classes				(79,656.91)
Other Source Receipts	69,935			2,769.43
Less: Producer Component Valuations				(192,161,094.42)
<b>Subtotal</b>				<b>\$43,621,211.76</b>
Add: Location Adjustment to Producers				9,862,177.20
One-half Unobligated Balance—Producer Settlement Fund				1,080,156.68
<b>Total Pool Milk &amp; Aggregate Value</b>	2,047,968,045			54,563,545.64
Less: Producer Settlement Fund—Reserve				(906,782.91)
<b>Producer Price Differential</b>		<b>\$2.62</b>		53,656,762.73
<b>Statistical Uniform Price</b>		<b>\$12.16</b>		

(Selected pool and price statistics on reverse side)

## AUGUST 2002

### Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.54 %
	True Protein	2.89 %
	Other Solids	5.68 %

Estimated Marketwide Utilization for SEPTEMBER 2002:

	Skim	Butterfat
Class I	45%	24%
Classes II, III, & IV	55%	76%

### Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	2.62	12.16
Newport News/Portsmouth, VA	3.20	(0.05)	2.57	12.11
New York, NY	3.15	(0.10)	2.52	12.06
Long Valley, NJ	3.10	(0.15)	2.47	12.01
Philadelphia, PA	3.05	(0.20)	2.42	11.96
Agawam, MA/Baltimore, MD	3.00	(0.25)	2.37	11.91
Frederick, MD/New Holland, PA	2.90	(0.35)	2.27	11.81
Mt. Holly Springs, PA	2.80	(0.45)	2.17	11.71
Albany/Binghamton, NY	2.70	(0.55)	2.07	11.61
Middlebury, VT	2.60	(0.65)	1.97	11.51
Syracuse, NY	2.50	(0.75)	1.87	11.41
St. Albans/Swanton, VT	2.40	(0.85)	1.77	11.31
Watertown/Rochester, NY	2.30	(0.95)	1.67	11.21
Buffalo, NY	2.20	(1.05)	1.57	11.11
Jamestown, NY	2.10	(1.15)	1.47	11.01

\* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

# Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.